

**UH System Operating Budget
FY 2017 (07/01/16 to 06/30/17)
General Funds**

FY17 Revenues over Expenditures	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
Estimated Beginning Balance	-				-
Appropriation (HB1700)	468,984,035	-	-	-	468,984,035
Transfer Projections (Transfer-Ins)					
Performance Based Funding	-	-	-	-	-
Other Transfers	6,073,322	1,648,413	677,017	872,165	9,270,917
Total Transfer Projection	6,073,322	1,648,413	677,017	872,165	9,270,917
Expenditure Projections					
<i>Personnel</i>					
Regular Employee Payroll	111,452,705	110,000,660	108,485,246	87,845,659	417,784,271
Lecturer Payroll	1,317,244	7,897,479	7,228,724	5,906,021	22,349,466
Student Help Payroll	351,362	341,131	317,747	354,107	1,364,347
Other Personnel (Non-Regular Payroll)	163,711	148,606	148,381	151,425	612,123
Subtotal Personnel	113,285,021	118,387,876	116,180,098	94,257,212	442,110,207
<i>Other Expenditures</i>					
Utilities	266,142	324,855	108,968	71,988	771,953
Scholarships, Tuition, Stipends & Allowances	6,000	881,000	55,118	527,583	1,469,701
Other Operating Expenses	2,522,504	4,010,582	3,296,105	2,629,155	12,458,346
Subtotal Other	2,794,646	5,216,437	3,460,191	3,228,726	14,700,000
Total Expenditure Projection	116,079,667	123,604,313	119,640,289	97,485,938	456,810,207
Transfer Projections (Transfer-Outs)					
Performance Based Funding	-	6,360,818	-	-	6,360,818
Other Transfers	6,349,724	5,802,142	591,208	2,340,853	15,083,927
Total Transfer Projection	6,349,724	12,162,960	591,208	2,340,853	21,444,745
Projected Rev/Trfs - Projected Exp/Trfs	352,627,966	(134,118,860)	(119,554,480)	(98,954,626)	0
Estimated Ending Balance					0

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH System Operating Budget
FY 2017 (07/01/16 to 06/30/17)
Tuition and Fees Special Fund (TFSF)**

FY17 Revenues over Expenditures	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
Estimated Beginning Balance	50,574,276				50,574,276
Revenue Projection	260,815,608	42,338,485	38,305,466	3,296,650	344,756,209
Transfer Projections (Transfer-Ins)					
Act 236	29,654,430	-	-	-	29,654,430
Debt Service	-	-	-	-	-
Assessments	252,530	3,000,000	5,312,565	4,000	8,569,095
Tuition Scholarships	-	-	-	-	-
Other Transfers	30,760,492	14,788,054	21,923,291	8,686,110	76,157,947
Total Transfer Projection	60,667,452	17,788,054	27,235,856	8,690,110	114,381,472
Expenditure Projections					
<i>Personnel</i>					
Regular Employee Payroll	26,277,905	22,388,686	23,744,035	37,834,744	110,245,370
Lecturer Payroll	2,391,781	3,296,472	3,207,018	2,451,334	11,346,605
Student Help Payroll	2,289,711	2,567,786	2,298,117	2,291,973	9,447,587
Other Personnel (Non-Regular Payroll)	2,253,561	2,237,548	2,229,936	2,279,992	9,001,037
Subtotal Personnel	33,212,958	30,490,492	31,479,106	44,858,043	140,040,599
<i>Other Expenditures</i>					
Utilities	12,708,540	13,257,490	12,122,511	10,089,423	48,177,964
Scholarships, Tuition, Stipends & Allowances	3,262,777	745,204	3,489,773	1,027,019	8,524,773
Other Operating Expenses	18,001,382	22,249,156	29,055,748	25,206,059	94,512,345
Subtotal Other	33,972,699	36,251,850	44,668,032	36,322,501	151,215,082
Total Expenditure Projection	67,185,657	66,742,342	76,147,138	81,180,544	291,255,681
Transfer Projections (Transfer-Outs)					
Act 236	29,654,430	-	-	-	29,654,430
Debt Service	2,933,120	1,401,569	1,395,943	2,763,656	8,494,288
Assessments	6,200	2,385,021	845,889	9,661,986	12,899,096
Tuition Scholarships	1,649,839	619,920	-	42,564,069	44,833,827
Other Transfers	22,976,040	19,721,925	23,617,548	9,801,431	76,116,944
Total Transfer Projection	57,219,629	24,128,435	25,859,380	64,791,142	171,998,585
Projected Rev/Trfs - Projected Exp/Trfs	197,077,774	(30,744,238)	(36,465,196)	(133,984,926)	(4,116,585)
Estimated Ending Balance					46,457,691
5% Reserve Target for FY18 (Executive Policy) *					40,350,649
16% Reserve Target for FY18 (BOR Policy) *					129,122,079

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH System Operating Budget
FY 2017 (07/01/16 to 06/30/17)
Research and Training Revolving Fund (RTRF)**

FY17 Revenues over Expenditures	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
Estimated Unencumbered Ending Cash FY16	13,739,071				13,739,071
Less Estimated Deferred Revenue (FYE16)	-				-
Estimated Beginning Balance	13,739,071				13,739,071
Revenue Projection	34,510,739	4,403,466	4,403,465	4,403,467	47,721,137
Transfer Projections (Transfer-Ins)					
Debt Service	-	-	-	-	-
Assessments	-	-	-	-	-
Tuition Scholarships	-	-	-	-	-
Other Transfers	11,495,697	11,108,067	9,569,697	10,774,696	42,948,157
Total Transfer Projection	11,495,697	11,108,067	9,569,697	10,774,696	42,948,157
Expenditure Projections					
<i>Personnel</i>					
Regular Employee Payroll	3,546,390	2,975,800	3,106,861	3,044,322	12,673,375
Lecturer Payroll	3,462	4,446	4,977	8,299	21,183
Student Help Payroll	97,070	82,569	89,953	180,689	450,279
Other Personnel (Non-Regular Payroll)	186,883	131,298	133,969	164,575	616,724
Subtotal Personnel	3,833,804	3,194,112	3,335,759	3,397,885	13,761,561
<i>Other Expenditures</i>					
Utilities	3,193,036	980,575	1,152,719	1,546,948	6,873,278
Scholarships, Tuition, Stipends & Allowances	33,760	14,339	37,307	17,187	102,591
Other Operating Expenses	8,623,593	8,399,009	7,390,099	8,331,256	32,743,956
Subtotal Other	11,850,388	9,393,922	8,580,125	9,895,390	39,719,826
Total Expenditure Projection	15,684,192	12,588,034	11,915,884	13,293,275	53,481,386
Transfer Projections (Transfer-Outs)					
Debt Service	56,000	-	56,000	-	112,000
Assessments	-	-	-	-	-
Tuition Scholarships	-	-	-	-	-
Other Transfers	9,485,149	9,604,120	9,485,149	9,485,148	38,059,566
Total Transfer Projection	9,541,149	9,604,120	9,541,149	9,485,148	38,171,566
Projected Rev/Trfs - Projected Exp/Trfs	20,781,095	(6,680,621)	(7,483,871)	(7,600,260)	(983,658)
Estimated Ending Balance					12,755,413
5% Reserve Target for FY18 (Executive Policy)					2,435,240
16% Reserve Target for FY18 (BOR Policy)					7,792,767

Utilities = electricity, water, sewer, gas, telecom

Notes: Revenue recognized for campuses is reflected as transfers in and out.

Revised Date:

**UH System Operating Budget
FY 2017 (07/01/16 to 06/30/17)
Other Special Funds**

FY17 Revenues over Expenditures	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
Estimated Unencumbered Ending Cash FY16	97,292,322				97,292,322
Less Estimated Deferred Revenue (FYE16)	(6,577,150)				(6,577,150)
Estimated Beginning Balance	90,715,172				90,715,172
Revenue Projection	52,868,214	26,387,717	39,810,786	28,668,788	147,735,505
Transfer Projections (Transfer-Ins)					
Debt Service	5,500,000	-	2,500,000	-	8,000,000
Assessments	-	1,941,408	-	35,000	1,976,408
Tuition Scholarships	36,364,251	2,374,920	40,000	9,844,657	48,623,828
Other Transfers	1,939,644	49,852	376,891	6,062,712	8,429,099
Total Transfer Projection	43,803,895	4,366,180	2,916,891	15,942,369	67,029,335
Expenditure Projections					
<i>Personnel</i>					
Regular Employee Payroll	12,014,318	10,556,028	10,439,794	10,618,040	43,628,180
Lecturer Payroll	1,444,594	710,992	658,573	657,427	3,471,586
Student Help Payroll	1,400,810	1,314,885	1,250,797	1,296,738	5,263,230
Other Personnel (Non-Regular Payroll)	1,202,566	1,059,326	1,029,399	1,026,685	4,317,976
Subtotal Personnel	16,062,288	13,641,231	13,378,563	13,598,890	56,680,972
<i>Other Expenditures</i>					
Utilities	2,721,471	2,755,886	2,724,623	3,330,149	11,532,129
Scholarships, Tuition, Stipends & Allowances	23,633,901	2,159,257	23,774,291	2,929,634	52,497,083
Other Operating Expenses	19,551,892	16,184,605	18,599,938	19,329,420	73,665,855
Subtotal Other	45,907,264	21,099,748	45,098,852	25,589,203	137,695,067
Total Expenditure Projection	61,969,552	34,740,979	58,477,415	39,188,093	194,376,039
Transfer Projections (Transfer-Outs)					
Debt Service	20,944,296	180,337	7,071,777	1,963,148	30,159,558
Assessments	-	-	-	-	-
Tuition Scholarships	12,500	-	12,500	-	25,000
Other Transfers	268,407	9,450	424,933	4,953,052	5,655,842
Total Transfer Projection	21,225,203	189,787	7,509,210	6,916,200	35,840,400
Projected Rev/Trfs - Projected Exp/Trfs	13,477,354	(4,176,869)	(23,258,948)	(1,493,136)	(15,451,599)
Estimated Ending Balance					75,263,573
5% Reserve Target for FY18 (Executive Policy)					8,159,355
16% Reserve Target for FY18 (BOR Policy)					26,109,937

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH System Operating Budget
FY 2017 (07/01/16 to 06/30/17)
Other Revolving Funds**

FY17 Revenues over Expenditures	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
Estimated Unencumbered Ending Cash FY16	26,910,380				26,910,380
Less Estimated Deferred Revenue (FYE16)	(2,726,500)				(2,726,500)
Estimated Beginning Balance	24,183,880				24,183,880
Revenue Projection	15,937,439	10,398,512	6,972,600	4,450,897	37,759,448
Transfer Projections (Transfer-Ins)					
Debt Service	-	-	-	-	-
Assessments	-	230,100	-	-	230,100
Tuition Scholarships	-	-	12,066	-	12,066
Other Transfers	134,000	4,230	100,000	150,000	388,230
Total Transfer Projection	134,000	234,330	112,066	150,000	630,396
Expenditure Projections					
<i>Personnel</i>					
Regular Employee Payroll	2,102,760	2,052,747	2,101,731	2,110,550	8,367,788
Lecturer Payroll	11,385	49,309	32,959	30,572	124,225
Student Help Payroll	380,315	374,148	360,956	372,958	1,488,377
Other Personnel (Non-Regular Payroll)	130,116	127,511	123,418	121,720	502,765
Subtotal Personnel	2,624,576	2,603,715	2,619,064	2,635,800	10,483,155
<i>Other Expenditures</i>					
Utilities	67,602	68,689	66,634	66,684	269,609
Scholarships, Tuition, Stipends & Allowances	112,595	202,974	190,057	295,574	801,200
Other Operating Expenses	4,493,353	5,298,415	6,639,941	5,647,475	22,079,184
Subtotal Other	4,673,550	5,570,078	6,896,632	6,009,733	23,149,993
Total Expenditure Projection	7,298,126	8,173,793	9,515,696	8,645,533	33,633,148
Transfer Projections (Transfer-Outs)					
Debt Service	-	-	-	-	-
Assessments	-	-	-	-	-
Tuition Scholarships	-	-	-	-	-
Other Transfers	-	4,230	241,328	2,156,000	2,401,558
Total Transfer Projection	-	4,230	241,328	2,156,000	2,401,558
Projected Rev/Trfs - Projected Exp/Trfs	8,773,313	2,454,819	(2,672,358)	(6,200,636)	2,355,138
Estimated Ending Balance					26,539,018
5% Reserve Target for FY18 (Executive Policy)					1,770,216
16% Reserve Target for FY18 (BOR Policy)					5,664,690

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH System Operating Budget
FY 2017 (07/01/16 to 06/30/17)
Appropriated Federal Funds**

FY17 Revenues over Expenditures	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
Estimated Unencumbered Ending Cash FY16	4,427,631				4,427,631
Less Estimated Deferred Revenue (FYE16)	-				-
Estimated Beginning Balance	4,427,631				4,427,631
Revenue Projection	6,106,611	1,093,651	1,036,690	1,313,731	9,550,683
Expenditure Projections					
<i>Personnel</i>					
Regular Employee Payroll	737,123	629,943	802,789	907,957	3,077,812
Lecturer Payroll	9,851	13,319	17,896	18,934	60,000
Student Help Payroll	153,962	333,634	290,173	289,461	1,067,230
Other Personnel (Non-Regular Payroll)	93,055	319,929	275,925	388,924	1,077,833
Subtotal Personnel	993,991	1,296,825	1,386,783	1,605,276	5,282,875
<i>Other Expenditures</i>					
Utilities	421	712	581	577	2,291
Scholarships, Tuition, Stipends & Allowances	4,280	184	2,215	5,321	12,000
Other Operating Expenses	1,071,379	836,170	850,233	1,317,778	4,075,560
Subtotal Other	1,076,080	837,066	853,029	1,323,676	4,089,851
Total Expenditure Projection	2,070,071	2,133,891	2,239,812	2,928,952	9,372,726
Projected Rev - Projected Exp	4,036,540	(1,040,240)	(1,203,122)	(1,615,221)	177,957
Estimated Ending Balance					4,605,588

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH System Operating Budget
FY 2017 (07/01/16 to 06/30/17)**

FY17 Revenues over Expenditures	GF	TF SF	RTRF	Other Special	Other Revolving	Approp Federal	TOTAL
Estimated Unencumbered Ending Cash FY16	-	50,574,276	13,739,071	97,292,322	26,910,380	4,427,631	192,943,680
Less Estimated Deferred Revenue (FYE16)				(6,577,150)	(2,726,500)	-	(9,303,650)
Estimated Beginning Balance	-	50,574,276	13,739,071	90,715,172	24,183,880	4,427,631	183,640,030
Revenue/Appropriation Projection	468,984,035	344,756,209	47,721,137	147,735,505	37,759,448	9,550,683	1,056,507,017
Transfer Projections (Transfer-Ins)							
Performance Based Funding	-						-
Act 236		29,654,430					29,654,430
Debt Service		-	-	8,000,000	-		8,000,000
Assessments		8,569,095	-	1,976,408	230,100		10,775,603
Tuition Scholarships		-	-	48,623,828	12,066		48,635,894
Other Transfers	9,270,917	76,157,947	42,948,157	8,429,099	388,230		137,194,350
Total Transfer Projection	9,270,917	114,381,472	42,948,157	67,029,335	630,396	-	234,260,277
Expenditure Projections							
<i>Personnel</i>							
Regular Employee Payroll	417,784,271	110,245,370	12,673,375	43,628,180	8,367,788	3,077,812	595,776,795
Lecturer Payroll	22,349,466	11,346,605	21,183	3,471,586	124,225	60,000	37,373,065
Student Help Payroll	1,364,347	9,447,587	450,279	5,263,230	1,488,377	1,067,230	19,081,050
Other Personnel (Non-Regular Payroll)	612,123	9,001,037	616,724	4,317,976	502,765	1,077,833	16,128,458
Subtotal Personnel	442,110,207	140,040,599	13,761,561	56,680,972	10,483,155	5,282,875	668,359,368
<i>Other Expenditures</i>							
Utilities	771,953	48,177,964	6,873,278	11,532,129	269,609	2,291	67,627,224
Scholarships, Tuition, Stipends & Allowances	1,469,701	8,524,773	102,591	52,497,083	801,200	12,000	63,407,348
Other Operating Expenses	12,458,346	94,512,345	32,743,956	73,665,855	22,079,184	4,075,560	239,535,246
Subtotal Other	14,700,000	151,215,082	39,719,826	137,695,067	23,149,993	4,089,851	370,569,819
Total Expenditure Projection	456,810,207	291,255,681	53,481,386	194,376,039	33,633,148	9,372,726	1,038,929,187
Transfer Projections (Transfer-Outs)							
Performance Based Funding	6,360,818						6,360,818
Act 236		29,654,430					29,654,430
Debt Service		8,494,288	112,000	30,159,558	-		38,765,846
Assessments		12,899,096	-	-	-		12,899,096
Tuition Scholarships		44,833,827	-	25,000	-		44,858,827
Other Transfers	15,083,927	76,116,944	38,059,566	5,655,842	2,401,558		137,317,837
Total Transfer Projection	21,444,745	171,998,585	38,171,566	35,840,400	2,401,558	-	269,856,854
Projected Rev/Trfs - Projected Exp/Trfs	0	(4,116,585)	(983,658)	(15,451,599)	2,355,138	177,957	(18,018,747)
Estimated Ending Balance	0	46,457,691	12,755,413	75,263,573	26,539,018	4,605,588	165,621,283
5% Reserve Target for FY18 (Executive Policy)	n/a	40,350,649	2,435,240	8,159,355	1,770,216	n/a	52,715,459
16% Reserve Target for FY18 (BOR Policy)	n/a	129,122,079	7,792,767	26,109,937	5,664,690	n/a	168,689,472

GF = General Funds
TF SF = Tuition & Fee Special Fund (Regular and Summer Sessions)
RTRF = Research & Training Revolving Fund

Revised Date:

Utilities = electricity, water, sewer, gas, telecom