# UH System Operating Budget
## FY 2017 (07/01/16 to 06/30/17)
### General Funds

<table>
<thead>
<tr>
<th>FY17 Revenues over Expenditures</th>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Beginning Balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appropriation (HB1700)</td>
<td>468,984,035</td>
<td></td>
<td></td>
<td></td>
<td>468,984,035</td>
</tr>
<tr>
<td>Transfer Projections (Transfer-Ins)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Performance Based Funding</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Transfers</td>
<td>6,073,322</td>
<td>1,648,413</td>
<td>677,017</td>
<td>872,165</td>
<td>9,270,917</td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>6,073,322</td>
<td>1,648,413</td>
<td>677,017</td>
<td>872,165</td>
<td>9,270,917</td>
</tr>
<tr>
<td>Expenditure Projections</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Employee Payroll</td>
<td>111,452,705</td>
<td>110,000,660</td>
<td>108,485,246</td>
<td>87,845,659</td>
<td>417,784,271</td>
</tr>
<tr>
<td>Lecturer Payroll</td>
<td>1,317,244</td>
<td>7,897,479</td>
<td>7,228,724</td>
<td>5,906,021</td>
<td>22,349,466</td>
</tr>
<tr>
<td>Student Help Payroll</td>
<td>351,362</td>
<td>341,131</td>
<td>317,747</td>
<td>354,107</td>
<td>1,364,347</td>
</tr>
<tr>
<td>Other Personnel (Non-Regular Payroll)</td>
<td>163,711</td>
<td>148,606</td>
<td>148,381</td>
<td>151,425</td>
<td>612,123</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>266,142</td>
<td>324,855</td>
<td>108,968</td>
<td>71,988</td>
<td>771,953</td>
</tr>
<tr>
<td>Scholarships, Tuition, Stipends &amp; Allowances</td>
<td>6,000</td>
<td>881,000</td>
<td>55,118</td>
<td>527,583</td>
<td>1,469,701</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>2,522,504</td>
<td>4,010,582</td>
<td>3,296,105</td>
<td>2,629,155</td>
<td>12,458,346</td>
</tr>
<tr>
<td>Subtotal Other</td>
<td>2,794,646</td>
<td>5,216,437</td>
<td>3,460,191</td>
<td>3,228,726</td>
<td>14,700,000</td>
</tr>
<tr>
<td>Total Expenditure Projection</td>
<td>116,079,667</td>
<td>123,604,313</td>
<td>119,640,289</td>
<td>97,485,938</td>
<td>456,810,207</td>
</tr>
<tr>
<td>Transfer Projections (Transfer-Outs)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Performance Based Funding</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Transfers</td>
<td>6,349,724</td>
<td>5,802,142</td>
<td>591,208</td>
<td>2,340,853</td>
<td>15,083,927</td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>6,349,724</td>
<td>12,162,960</td>
<td>591,208</td>
<td>2,340,853</td>
<td>21,444,745</td>
</tr>
<tr>
<td>Projected Rev/Trfs - Projected Exp/Trfs</td>
<td>352,627,966</td>
<td>(134,118,860)</td>
<td>(119,554,480)</td>
<td>(98,954,626)</td>
<td>0</td>
</tr>
<tr>
<td>Estimated Ending Balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

FY17 Operating Budget UOH (05-11-16)/GF for System
## UH System Operating Budget
### FY 2017 (07/01/16 to 06/30/17)
#### Tuition and Fees Special Fund (TFSF)

<table>
<thead>
<tr>
<th>FY17 Revenues over Expenditures</th>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Beginning Balance</td>
<td>50,574,276</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue Projection</td>
<td>260,815,608</td>
<td>42,338,485</td>
<td>38,305,466</td>
<td>3,296,650</td>
<td>344,756,209</td>
</tr>
<tr>
<td>Transfer Projections (Transfer-Ins)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Act 236</td>
<td>29,654,430</td>
<td></td>
<td></td>
<td></td>
<td>29,654,430</td>
</tr>
<tr>
<td>Debt Service</td>
<td>252,530</td>
<td>3,000,000</td>
<td>5,312,565</td>
<td>4,000</td>
<td>8,569,095</td>
</tr>
<tr>
<td>Assessments</td>
<td>25,253</td>
<td>14,788,050</td>
<td>21,923,291</td>
<td>8,690,110</td>
<td>34,769,494</td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>60,667,452</td>
<td>17,788,054</td>
<td>27,235,856</td>
<td>8,690,110</td>
<td>114,381,472</td>
</tr>
<tr>
<td>Expenditure Projections</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Employee Payroll</td>
<td>26,277,905</td>
<td>22,388,686</td>
<td>23,744,035</td>
<td>44,858,043</td>
<td>140,040,599</td>
</tr>
<tr>
<td>Lecturer Payroll</td>
<td>2,391,781</td>
<td>3,207,018</td>
<td>2,451,334</td>
<td>11,346,605</td>
<td></td>
</tr>
<tr>
<td>Student Help Payroll</td>
<td>2,289,711</td>
<td>2,291,973</td>
<td>9,447,587</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Personnel (Non-Regular Payroll)</td>
<td>2,253,561</td>
<td>2,229,936</td>
<td>2,279,992</td>
<td>9,001,037</td>
<td></td>
</tr>
<tr>
<td>Subtotal Personnel</td>
<td>33,212,958</td>
<td>31,479,106</td>
<td>44,858,043</td>
<td>140,040,599</td>
<td></td>
</tr>
<tr>
<td>Other Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>12,708,540</td>
<td>12,122,511</td>
<td>10,089,423</td>
<td>8,524,773</td>
<td></td>
</tr>
<tr>
<td>Scholarships, Tuition, Stipends &amp; Allowances</td>
<td>3,262,777</td>
<td>745,204</td>
<td>3,489,773</td>
<td>94,512,345</td>
<td></td>
</tr>
<tr>
<td>Subtotal Other</td>
<td>33,972,699</td>
<td>44,668,032</td>
<td>36,322,501</td>
<td>151,215,082</td>
<td></td>
</tr>
<tr>
<td>Total Expenditure Projection</td>
<td>67,185,657</td>
<td>66,742,342</td>
<td>76,147,138</td>
<td>81,180,544</td>
<td>291,255,681</td>
</tr>
<tr>
<td>Transfer Projections (Transfer-Outs)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Act 236</td>
<td>29,654,430</td>
<td></td>
<td></td>
<td></td>
<td>29,654,430</td>
</tr>
<tr>
<td>Debt Service</td>
<td>2,933,120</td>
<td>845,889</td>
<td>9,661,986</td>
<td>12,899,096</td>
<td></td>
</tr>
<tr>
<td>Assessments</td>
<td>1,049,839</td>
<td>42,564,069</td>
<td>44,833,827</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition Scholarships</td>
<td>22,976,040</td>
<td>23,617,548</td>
<td>25,206,059</td>
<td>76,116,944</td>
<td></td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>57,219,629</td>
<td>24,128,435</td>
<td>25,859,380</td>
<td>64,791,142</td>
<td>171,998,585</td>
</tr>
<tr>
<td>Estimated Ending Balance</td>
<td>46,457,691</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Utilities = electricity, water, sewer, gas, telecom

Revised Date: 05-11-16

*5% Reserve Target for FY18 (Executive Policy)*
*16% Reserve Target for FY18 (BOR Policy)*
### FY17 Revenues over Expenditures

<table>
<thead>
<tr>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Unencumbered Ending Cash FY16</td>
<td>13,739,071</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less Estimated Deferred Revenue (FYE16)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimated Beginning Balance</td>
<td>13,739,071</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Revenue Projection | 34,510,739 | 4,403,466 | 4,403,465 | 4,403,467 | 47,721,137 |

| Transfer Projections (Transfer-Ins) | | | | | |
| Debt Service | - | - | - | - | - |
| Assessments | - | - | - | - | - |
| Tuition Scholarships | - | - | - | - | - |
| Other Transfers | 11,495,697 | 11,108,067 | 9,569,697 | 10,774,696 | 42,948,157 |
| Total Transfer Projection | 11,495,697 | 11,108,067 | 9,569,697 | 10,774,696 | 42,948,157 |

<table>
<thead>
<tr>
<th>Expenditure Projections</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
</tr>
<tr>
<td>Regular Employee Payroll</td>
</tr>
<tr>
<td>Lecturer Payroll</td>
</tr>
<tr>
<td>Student Help Payroll</td>
</tr>
<tr>
<td>Other Personnel (Non-Regular Payroll)</td>
</tr>
<tr>
<td>Subtotal Personnel</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Utilities</td>
</tr>
<tr>
<td>Scholarships, Tuition, Stipends &amp; Allowances</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
</tr>
<tr>
<td>Subtotal Other</td>
</tr>
<tr>
<td>Total Expenditure Projection</td>
</tr>
</tbody>
</table>

| Transfer Projections (Transfer-Outs) | | | | | |
| Debt Service | 56,000 | - | 56,000 | - | 112,000 |
| Assessments | - | - | - | - | - |
| Tuition Scholarships | - | - | - | - | - |
| Other Transfers | 9,485,149 | 9,604,120 | 9,485,149 | 9,485,148 | 38,059,566 |
| Total Transfer Projection | 9,541,149 | 9,604,120 | 9,485,149 | 9,485,148 | 38,171,566 |

| Projected Rev/Trfs - Projected Exp/Trfs | 20,781,095 | (6,680,621) | (7,483,871) | (7,600,260) | (963,656) |

| Estimated Ending Balance | 12,755,413 |

- **5% Reserve Target for FY18 (Executive Policy)**: 2,435,240
- **16% Reserve Target for FY18 (BOR Policy)**: 7,792,767

**Notes:** Revenue recognized for campuses is reflected as transfers in and out.

Utilities = electricity, water, sewer, gas, telecom

**Revised Date:**
FY17 Operating Budget
FY 2017 (07/01/16 to 06/30/17)
Other Special Funds

<table>
<thead>
<tr>
<th>FY17 Revenues over Expenditures</th>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Unencumbered Ending Cash FY16</td>
<td>$97,292,322</td>
<td>$97,292,322</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less Estimated Deferred Revenue (FYE16)</td>
<td>$(6,577,150)</td>
<td>$(6,577,150)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimated Beginning Balance</td>
<td>$90,715,172</td>
<td>$90,715,172</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue Projection</td>
<td>$52,868,214</td>
<td>$26,387,717</td>
<td>$39,810,786</td>
<td>$28,668,788</td>
<td>$147,735,505</td>
</tr>
<tr>
<td>Transfer Projections (Transfer-Ins)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt Service</td>
<td>$5,500,000</td>
<td>-</td>
<td>$2,500,000</td>
<td>-</td>
<td>$8,000,000</td>
</tr>
<tr>
<td>Assessments</td>
<td>-</td>
<td>$1,941,408</td>
<td>-</td>
<td>$35,000</td>
<td>$1,976,408</td>
</tr>
<tr>
<td>Tuition Scholarships</td>
<td>$36,364,251</td>
<td>$2,374,920</td>
<td>$40,000</td>
<td>$9,844,657</td>
<td>$48,623,828</td>
</tr>
<tr>
<td>Other Transfers</td>
<td>$1,939,644</td>
<td>$49,852</td>
<td>$376,891</td>
<td>$6,062,712</td>
<td>$8,429,099</td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>$43,803,895</td>
<td>$4,366,180</td>
<td>$2,916,891</td>
<td>$15,942,369</td>
<td>$67,029,335</td>
</tr>
<tr>
<td>Expenditure Projections</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Employee Payroll</td>
<td>$12,014,318</td>
<td>$10,556,028</td>
<td>$10,439,794</td>
<td>$10,618,040</td>
<td>$43,628,180</td>
</tr>
<tr>
<td>Lecturer Payroll</td>
<td>$1,444,594</td>
<td>$710,992</td>
<td>$658,573</td>
<td>$657,427</td>
<td>$3,471,586</td>
</tr>
<tr>
<td>Student Help Payroll</td>
<td>$1,400,810</td>
<td>$1,314,885</td>
<td>$1,250,797</td>
<td>$1,296,738</td>
<td>$5,263,230</td>
</tr>
<tr>
<td>Other Personnel (Non-Regular Payroll)</td>
<td>$1,202,566</td>
<td>$1,059,326</td>
<td>$1,029,399</td>
<td>$1,026,685</td>
<td>$4,317,976</td>
</tr>
<tr>
<td>Subtotal Personnel</td>
<td>$16,062,288</td>
<td>$13,641,231</td>
<td>$13,378,563</td>
<td>$13,598,890</td>
<td>$56,680,972</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>$2,721,471</td>
<td>$2,756,886</td>
<td>$2,724,623</td>
<td>$3,330,149</td>
<td>$11,532,129</td>
</tr>
<tr>
<td>Scholarships, Tuition, Stipends &amp; Allowances</td>
<td>$23,633,901</td>
<td>$2,159,257</td>
<td>$23,774,291</td>
<td>$2,929,634</td>
<td>$52,497,083</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>$19,551,892</td>
<td>$16,184,605</td>
<td>$18,599,938</td>
<td>$19,329,420</td>
<td>$73,665,855</td>
</tr>
<tr>
<td>Subtotal Other</td>
<td>$45,907,264</td>
<td>$21,099,748</td>
<td>$45,098,852</td>
<td>$25,589,203</td>
<td>$137,695,067</td>
</tr>
<tr>
<td>Total Expenditure Projection</td>
<td>$61,969,552</td>
<td>$34,740,979</td>
<td>$58,477,415</td>
<td>$39,188,093</td>
<td>$194,376,039</td>
</tr>
<tr>
<td>Transfer Projections (Transfer-Outs)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt Service</td>
<td>$20,944,296</td>
<td>$180,337</td>
<td>$7,071,777</td>
<td>$1,963,148</td>
<td>$30,159,558</td>
</tr>
<tr>
<td>Assessments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Tuition Scholarships</td>
<td>$12,500</td>
<td>$12,500</td>
<td>-</td>
<td>-</td>
<td>$25,000</td>
</tr>
<tr>
<td>Other Transfers</td>
<td>$268,407</td>
<td>$8,450</td>
<td>$424,933</td>
<td>$4,953,052</td>
<td>$5,655,842</td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>$21,225,203</td>
<td>$189,787</td>
<td>$7,509,210</td>
<td>$6,916,200</td>
<td>$35,840,400</td>
</tr>
<tr>
<td>Estimated Ending Balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$75,263,573</td>
</tr>
</tbody>
</table>

Utilities = electricity, water, sewer, gas, telecom

Revised Date: 5% Reserve Target for FY18 (Executive Policy) | 8,159,355
16% Reserve Target for FY18 (BOR Policy) | 26,109,937
<table>
<thead>
<tr>
<th>FY17 Revenues over Expenditures</th>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less Estimated Deferred Revenue (FYE16)</td>
<td>2,726,500</td>
<td>2,726,500</td>
<td>2,726,500</td>
<td>2,726,500</td>
<td>2,726,500</td>
</tr>
<tr>
<td>Estimated Beginning Balance</td>
<td>24,183,880</td>
<td>24,183,880</td>
<td>24,183,880</td>
<td>24,183,880</td>
<td>24,183,880</td>
</tr>
<tr>
<td>Revenue Projection</td>
<td>15,937,439</td>
<td>10,398,512</td>
<td>6,972,600</td>
<td>4,450,897</td>
<td>37,759,448</td>
</tr>
<tr>
<td>Transfer Projections (Transfer-Ins)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assessments</td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td>230,100</td>
</tr>
<tr>
<td>Tuition Scholarships</td>
<td></td>
<td></td>
<td>12,066</td>
<td>-</td>
<td>12,066</td>
</tr>
<tr>
<td>Other Transfers</td>
<td>134,000</td>
<td>4,230</td>
<td>100,000</td>
<td>150,000</td>
<td>388,230</td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>134,000</td>
<td>234,330</td>
<td>112,066</td>
<td>150,000</td>
<td>630,396</td>
</tr>
<tr>
<td>Expenditure Projections</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Employee Payroll</td>
<td>2,102,760</td>
<td>2,052,747</td>
<td>2,101,731</td>
<td>2,110,550</td>
<td>8,367,788</td>
</tr>
<tr>
<td>Lecturer Payroll</td>
<td>11,185</td>
<td>49,309</td>
<td>32,959</td>
<td>30,572</td>
<td>124,225</td>
</tr>
<tr>
<td>Student Help Payroll</td>
<td>380,315</td>
<td>374,148</td>
<td>360,956</td>
<td>372,958</td>
<td>1,488,377</td>
</tr>
<tr>
<td>Other Personnel (Non-Regular Payroll)</td>
<td>130,116</td>
<td>127,511</td>
<td>123,418</td>
<td>121,720</td>
<td>502,765</td>
</tr>
<tr>
<td>Subtotal Personnel</td>
<td>2,624,576</td>
<td>2,603,715</td>
<td>2,619,064</td>
<td>2,635,800</td>
<td>10,483,155</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>67,602</td>
<td>68,689</td>
<td>66,634</td>
<td>66,684</td>
<td>269,609</td>
</tr>
<tr>
<td>Scholarships, Tuition, Stipends &amp; Allowances</td>
<td>112,556</td>
<td>202,974</td>
<td>190,057</td>
<td>295,574</td>
<td>801,200</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>4,493,353</td>
<td>5,298,415</td>
<td>6,639,941</td>
<td>5,647,475</td>
<td>22,079,184</td>
</tr>
<tr>
<td>Subtotal Other</td>
<td>4,673,550</td>
<td>5,570,078</td>
<td>6,896,632</td>
<td>6,009,733</td>
<td>23,149,993</td>
</tr>
<tr>
<td>Total Expenditure Projection</td>
<td>7,298,126</td>
<td>8,173,793</td>
<td>9,515,696</td>
<td>8,645,533</td>
<td>33,633,148</td>
</tr>
<tr>
<td>Transfer Projections (Transfer-Outs)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Assessments</td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Tuition Scholarships</td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Transfers</td>
<td></td>
<td>4,230</td>
<td>241,328</td>
<td>2,156,000</td>
<td>2,401,558</td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>-</td>
<td>4,230</td>
<td>241,328</td>
<td>2,156,000</td>
<td>2,401,558</td>
</tr>
<tr>
<td>Projected Rev/Trfs - Projected Exp/Trfs</td>
<td>8,773,313</td>
<td>2,454,819</td>
<td>(2,672,358)</td>
<td>(6,200,636)</td>
<td>2,355,138</td>
</tr>
<tr>
<td>Estimated Ending Balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>26,539,018</td>
</tr>
</tbody>
</table>

Utilities = electricity, water, sewer, gas, telecom

FY17 Operating Budget UOH (05-11-16)/Other Revolving for System
<table>
<thead>
<tr>
<th>FY17 Revenues over Expenditures</th>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Unencumbered Ending Cash FY16</td>
<td>4,427,631</td>
<td>4,427,631</td>
<td>4,427,631</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less Estimated Deferred Revenue (FYE16)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Estimated Beginning Balance</td>
<td>4,427,631</td>
<td>4,427,631</td>
<td>4,427,631</td>
<td>4,427,631</td>
<td></td>
</tr>
<tr>
<td>Revenue Projection</td>
<td>6,106,611</td>
<td>1,093,651</td>
<td>1,036,690</td>
<td>1,313,731</td>
<td>9,550,683</td>
</tr>
<tr>
<td>Expenditure Projections</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Employee Payroll</td>
<td>737,123</td>
<td>629,943</td>
<td>802,789</td>
<td>907,957</td>
<td>3,077,812</td>
</tr>
<tr>
<td>Lecturer Payroll</td>
<td>9,851</td>
<td>13,319</td>
<td>17,896</td>
<td>18,934</td>
<td>60,000</td>
</tr>
<tr>
<td>Student Help Payroll</td>
<td>153,962</td>
<td>339,634</td>
<td>290,173</td>
<td>289,461</td>
<td>1,077,233</td>
</tr>
<tr>
<td>Other Personnel (Non-Regular Payroll)</td>
<td>93,055</td>
<td>319,929</td>
<td>275,925</td>
<td>388,924</td>
<td>1,077,833</td>
</tr>
<tr>
<td>Subtotal Personnel</td>
<td>993,991</td>
<td>1,296,825</td>
<td>1,386,783</td>
<td>1,605,276</td>
<td>5,282,875</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>421</td>
<td>712</td>
<td>581</td>
<td>577</td>
<td>2,291</td>
</tr>
<tr>
<td>Scholarships, Tuition, Stipends &amp; Allowances</td>
<td>4,280</td>
<td>184</td>
<td>2,215</td>
<td>5,321</td>
<td>12,000</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>1,071,379</td>
<td>836,170</td>
<td>850,233</td>
<td>1,317,778</td>
<td>4,075,600</td>
</tr>
<tr>
<td>Subtotal Other</td>
<td>1,076,080</td>
<td>837,066</td>
<td>853,029</td>
<td>1,323,676</td>
<td>4,089,851</td>
</tr>
<tr>
<td>Total Expenditure Projection</td>
<td>2,070,071</td>
<td>2,133,891</td>
<td>2,239,812</td>
<td>2,928,952</td>
<td>9,372,726</td>
</tr>
<tr>
<td>Projected Rev - Projected Exp</td>
<td>4,036,540</td>
<td>(1,040,240)</td>
<td>(1,203,122)</td>
<td>(1,615,221)</td>
<td>177,957</td>
</tr>
<tr>
<td>Estimated Ending Balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>4,605,588</td>
</tr>
</tbody>
</table>

Utilities = electricity, water, sewer, gas, telecom

Revised Date:
### FY17 Revenues over Expenditures

<table>
<thead>
<tr>
<th></th>
<th>GF</th>
<th>TFSF</th>
<th>RTRF</th>
<th>Other Special</th>
<th>Other Revolving</th>
<th>Approp Federal</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Unencumbered Ending Cash FY16</td>
<td>-</td>
<td>50,574,276</td>
<td>13,739,071</td>
<td>97,292,322</td>
<td>26,910,390</td>
<td>4,427,631</td>
<td>192,943,680</td>
</tr>
<tr>
<td>Less Estimated Deferred Revenue (FYE16)</td>
<td>(2,977,150)</td>
<td>2,726,500</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td>(9,303,650)</td>
</tr>
<tr>
<td>Estimated Beginning Balance</td>
<td>50,574,276</td>
<td>13,739,071</td>
<td>-</td>
<td>90,715,172</td>
<td>24,183,890</td>
<td>4,427,631</td>
<td>183,640,030</td>
</tr>
</tbody>
</table>

### Revenue/Appropriation Projection

<table>
<thead>
<tr>
<th></th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
<th>FY24</th>
<th>FY25</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenues</td>
<td>468,984,035</td>
<td>344,756,209</td>
<td>47,721,137</td>
<td>147,735,505</td>
<td>37,759,448</td>
<td>9,550,683</td>
<td>1,056,507,017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal Personnel</td>
<td>442,110,207</td>
<td>140,040,599</td>
<td>10,763,561</td>
<td>60,609,972</td>
<td>2,208,785</td>
<td>2,235,399</td>
<td>668,359,368</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Expenditures</td>
<td>29,873,828</td>
<td>2,091,610</td>
<td>6,767,216</td>
<td>6,139,423</td>
<td>2,357,484</td>
<td>2,344,916</td>
<td>73,665,855</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>472,984,063</td>
<td>142,132,209</td>
<td>17,530,777</td>
<td>66,749,345</td>
<td>8,606,269</td>
<td>4,592,305</td>
<td>742,025,223</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Transfer Projections (Transfer-Ins)

<table>
<thead>
<tr>
<th></th>
<th>GF</th>
<th>TFSF</th>
<th>RTRF</th>
<th>Other Special</th>
<th>Other Revolving</th>
<th>Approp Federal</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance Based Funding</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Act 236</td>
<td>-</td>
<td>29,654,430</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>29,654,430</td>
</tr>
<tr>
<td>Debt Service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,000,000</td>
<td>-</td>
<td>8,000,000</td>
</tr>
<tr>
<td>Assessments</td>
<td>-</td>
<td>8,069,096</td>
<td>-</td>
<td>-</td>
<td>230,100</td>
<td>-</td>
<td>8,299,196</td>
</tr>
<tr>
<td>Other Transfers</td>
<td>9,270,917</td>
<td>76,157,947</td>
<td>42,948,157</td>
<td>35,840,400</td>
<td>2,401,558</td>
<td>4,101,650</td>
<td>137,194,350</td>
</tr>
</tbody>
</table>

### Expenditure Projections

<table>
<thead>
<tr>
<th></th>
<th>Personnel</th>
<th>Other Expenditures</th>
<th>Subtotal Personnel</th>
<th>Subtotal Other</th>
<th>Total Expenditure Projection</th>
<th>Total Transfer Projection</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Beginning Balance</td>
<td>50,574,276</td>
<td>13,739,071</td>
<td>90,715,172</td>
<td>24,183,890</td>
<td>4,427,631</td>
<td>183,640,030</td>
</tr>
<tr>
<td>Estimated Ending Balance</td>
<td>468,984,035</td>
<td>344,756,209</td>
<td>47,721,137</td>
<td>147,735,505</td>
<td>37,759,448</td>
<td>1,056,507,017</td>
</tr>
<tr>
<td>Estimated Ending Balance</td>
<td>0</td>
<td>46,457,691</td>
<td>12,755,413</td>
<td>75,263,573</td>
<td>26,539,018</td>
<td>4,605,588</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>5% Reserve Target for FY18 (Executive Policy)</th>
<th>56% Reserve Target for FY18 (BOR Policy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Beginning Balance</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Estimated Ending Balance</td>
<td>40,350,649</td>
<td>2,435,240</td>
</tr>
<tr>
<td>Debt Service</td>
<td>8,159,355</td>
<td>5,664,690</td>
</tr>
<tr>
<td>Total Transfer Projection</td>
<td>52,715,394</td>
<td>168,689,472</td>
</tr>
</tbody>
</table>