

**UH West Oahu Operating Budget (UOH-700)**  
**FY 2017 (07/01/16 to 06/30/17)**  
**General Funds**

| FY17 Revenues over Expenditures                | Quarter 1         | Quarter 2          | Quarter 3          | Quarter 4          | TOTAL             | FY16 Operating Budget |
|--|-------------------|--------------------|--------------------|--------------------|-------------------|-----------------------|
| Estimated Beginning Balance                    | -                 |                    |                    |                    | -                 |                       |
| <b>Appropriation (HB1700)</b>                  | <b>13,938,931</b> |                    |                    |                    | <b>13,938,931</b> | <b>13,392,800</b>     |
| <b>Transfer Projections (Transfer-Ins)</b>     |                   |                    |                    |                    |                   |                       |
| Performance Based Funding                      |                   |                    |                    |                    | -                 |                       |
| Other Transfers                                | 767,824           |                    |                    |                    | 767,824           |                       |
| <b>Total Transfer Projection</b>               | <b>767,824</b>    | -                  | -                  | -                  | <b>767,824</b>    |                       |
| <b>Expenditure Projections</b>                 |                   |                    |                    |                    |                   |                       |
| <i>Personnel</i>                               |                   |                    |                    |                    |                   |                       |
| Regular Employee Payroll                       | 3,602,801         | 3,602,801          | 3,602,801          | 3,602,801          | 14,411,203        |                       |
| Lecturer Payroll                               | 73,527            | 73,527             | 73,527             | 73,527             | 294,106           |                       |
| Student Help Payroll                           | -                 | -                  | -                  | -                  | -                 |                       |
| Other Personnel (Non-Regular Payroll)          | -                 | -                  | -                  | -                  | -                 |                       |
| <b>Subtotal Personnel</b>                      | <b>3,676,327</b>  | <b>3,676,327</b>   | <b>3,676,327</b>   | <b>3,676,327</b>   | <b>14,705,309</b> | <b>13,392,800</b>     |
| <i>Other Expenditures</i>                      |                   |                    |                    |                    |                   |                       |
| Utilities                                      |                   |                    |                    | 1,446              | 1,446             |                       |
| Scholarships, Tuition, Stipends & Allowances   |                   |                    |                    |                    | -                 |                       |
| Other Operating Expenses                       |                   |                    |                    |                    | -                 |                       |
| <b>Subtotal Other</b>                          | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>1,446</b>       | <b>1,446</b>      | <b>-</b>              |
| <b>Total Expenditure Projection</b>            | <b>3,676,327</b>  | <b>3,676,327</b>   | <b>3,676,327</b>   | <b>3,677,773</b>   | <b>14,706,755</b> |                       |
| <b>Transfer Projections (Transfer-Outs)</b>    |                   |                    |                    |                    |                   |                       |
| Performance Based Funding                      |                   |                    |                    |                    | -                 |                       |
| Other Transfers                                |                   |                    |                    |                    | -                 |                       |
| <b>Total Transfer Projection</b>               | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>          |                       |
| <b>Projected Rev/Trfs - Projected Exp/Trfs</b> | <b>11,030,428</b> | <b>(3,676,327)</b> | <b>(3,676,327)</b> | <b>(3,677,773)</b> | <b>-</b>          | <b>-</b>              |
| <b>Estimated Ending Balance</b>                |                   |                    |                    |                    | <b>-</b>          | <b>-</b>              |

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH West Oahu Operating Budget (UOH-700)**  
**FY 2017 (07/01/16 to 06/30/17)**  
**Tuition and Fees Special Fund (TFSF)**

| FY17 Revenues over Expenditures                 | Quarter 1        | Quarter 2        | Quarter 3          | Quarter 4          | TOTAL             | FY16 Operating Budget |
|---|------------------|------------------|--------------------|--------------------|-------------------|-----------------------|
| Estimated Beginning Balance                     | -                |                  |                    |                    | -                 |                       |
| <b>Revenue Projection</b>                       | <b>8,716,563</b> | <b>6,872,675</b> | <b>670,505</b>     | <b>502,878</b>     | <b>16,762,621</b> | <b>15,497,985</b>     |
| <b>Transfer Projections (Transfer-Ins)</b>      |                  |                  |                    |                    |                   |                       |
| Act 236   | 2,240,631        |                  |                    |                    | 2,240,631         |                       |
| Debt Service                                    |                  |                  |                    |                    | -                 |                       |
| Assessments                                     |                  |                  |                    | 4,000              | 4,000             |                       |
| Tuition Scholarships                            |                  |                  |                    |                    | -                 |                       |
| Other Transfers                                 |                  |                  |                    |                    | -                 |                       |
| <b>Total Transfer Projection</b>                | <b>2,240,631</b> | <b>-</b>         | <b>-</b>           | <b>4,000</b>       | <b>2,244,631</b>  |                       |
| <b>Expenditure Projections</b>                  |                  |                  |                    |                    |                   |                       |
| <i>Personnel</i>                                |                  |                  |                    |                    |                   |                       |
| Regular Employee Payroll                        | 1,095,600        | 1,332,000        | 1,598,400          | 1,332,000          | 5,358,000         |                       |
| Lecturer Payroll                                | 65,600           | 32,800           | 32,800             | 32,800             | 164,000           |                       |
| Student Help Payroll                            | 59,840           | 76,160           | 62,560             | 73,440             | 272,000           |                       |
| Other Personnel (Non-Regular Payroll)           | 120,700          | 170,400          | 198,800            | 220,100            | 710,000           |                       |
| <b>Subtotal Personnel</b>                       | <b>1,341,740</b> | <b>1,611,360</b> | <b>1,892,560</b>   | <b>1,658,340</b>   | <b>6,504,000</b>  | <b>2,446,116</b>      |
| <i>Other Expenditures</i>                       |                  |                  |                    |                    |                   |                       |
| Utilities                                       | 365,000          | 365,000          | 365,000            | 280,554            | 1,375,554         |                       |
| Scholarships, Tuition, Stipends & Allowances    | -                | -                | -                  | -                  | -                 |                       |
| Other Operating Expenses                        | 569,550          | 759,400          | 1,139,100          | 1,328,950          | 3,797,000         |                       |
| <b>Subtotal Other</b>                           | <b>934,550</b>   | <b>1,124,400</b> | <b>1,504,100</b>   | <b>1,609,504</b>   | <b>5,172,554</b>  | <b>5,265,154</b>      |
| <b>Total Expenditure Projection</b>             | <b>2,276,290</b> | <b>2,735,760</b> | <b>3,396,660</b>   | <b>3,267,844</b>   | <b>11,676,554</b> |                       |
| <b>Transfer Projections (Transfer-Outs)</b>     |                  |                  |                    |                    |                   |                       |
| Act 236   |                  |                  |                    |                    | -                 |                       |
| Debt Service                                    | 2,933,120        |                  | 1,323,914          |                    | 4,257,034         |                       |
| Assessments                                     |                  | 108,881          |                    |                    | 108,881           |                       |
| Tuition Scholarships                            | 1,239,839        | 619,920          |                    | 619,920            | 2,479,678         |                       |
| Other Transfers                                 |                  | 127,500          |                    | 127,500            | 255,000           |                       |
| <b>Total Transfer Projection</b>                | <b>4,172,959</b> | <b>856,301</b>   | <b>1,323,914</b>   | <b>747,420</b>     | <b>7,100,593</b>  |                       |
| <b>Projected Rev/Trfs - Projected Exp/Trfs</b>  | <b>4,507,945</b> | <b>3,280,615</b> | <b>(4,050,069)</b> | <b>(3,508,386)</b> | <b>230,105</b>    | <b>525,000</b>        |
| <b>Estimated Ending Balance</b>                 |                  |                  |                    |                    | <b>230,105</b>    | <b>2,251,472</b>      |
| 5% Reserve Target for FY18 (Executive Policy) * |                  |                  |                    |                    | 1,673,995         |                       |
| 16% Reserve Target for FY18 (BOR Policy) *      |                  |                  |                    |                    | 5,356,784         |                       |

\* UH System will be holding a portion of campus reserve amounts (to be determined after FY16 closing)

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH West Oahu Operating Budget (UOH-700)**  
**FY 2017 (07/01/16 to 06/30/17)**  
**Research and Training Revolving Fund (RTRF)**

| <b>FY17 Revenues over Expenditures</b>         | <b>Quarter 1</b> | <b>Quarter 2</b> | <b>Quarter 3</b> | <b>Quarter 4</b> | <b>TOTAL</b>   | <b>FY16 Operating Budget</b> |
|--|------------------|------------------|------------------|------------------|----------------|------------------------------|
| Estimated Unencumbered Ending Cash FY16        | 2,200            |                  |                  |                  | 2,200          |                              |
| Less Estimated Deferred Revenue (FYE16)        |                  |                  |                  |                  | -              |                              |
| Estimated Beginning Balance                    | 2,200            |                  |                  |                  | 2,200          |                              |
| <hr/>  |                  |                  |                  |                  |                |                              |
| <b>Revenue Projection</b>                      | <b>158,000</b>   |                  |                  |                  | <b>158,000</b> | <b>69,524</b>                |
| <hr/>  |                  |                  |                  |                  |                |                              |
| <b>Transfer Projections (Transfer-Ins)</b>     |                  |                  |                  |                  |                |                              |
| Debt Service                                   |                  |                  |                  |                  | -              |                              |
| Assessments                                    |                  |                  |                  |                  | -              |                              |
| Tuition Scholarships                           |                  |                  |                  |                  | -              |                              |
| Other Transfers                                |                  |                  |                  |                  | -              |                              |
| <b>Total Transfer Projection</b>               | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>       |                              |
| <hr/>  |                  |                  |                  |                  |                |                              |
| <b>Expenditure Projections</b>                 |                  |                  |                  |                  |                |                              |
| <i>Personnel</i>                               |                  |                  |                  |                  |                |                              |
| Regular Employee Payroll                       |                  |                  |                  |                  | -              |                              |
| Lecturer Payroll                               |                  |                  |                  |                  | -              |                              |
| Student Help Payroll                           |                  |                  |                  |                  | -              |                              |
| Other Personnel (Non-Regular Payroll)          |                  |                  |                  |                  | -              |                              |
| <b>Subtotal Personnel</b>                      | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>-</b>                     |
| <i>Other Expenditures</i>                      |                  |                  |                  |                  |                |                              |
| Utilities                                      |                  |                  |                  | 83,000           | 83,000         |                              |
| Scholarships, Tuition, Stipends & Allowances   |                  |                  |                  |                  | -              |                              |
| Other Operating Expenses                       | 20,800           | 18,800           | 18,800           | 18,800           | 77,200         |                              |
| <b>Subtotal Other</b>                          | <b>20,800</b>    | <b>18,800</b>    | <b>18,800</b>    | <b>101,800</b>   | <b>160,200</b> | <b>69,524</b>                |
| <b>Total Expenditure Projection</b>            | <b>20,800</b>    | <b>18,800</b>    | <b>18,800</b>    | <b>101,800</b>   | <b>160,200</b> |                              |
| <hr/>  |                  |                  |                  |                  |                |                              |
| <b>Transfer Projections (Transfer-Outs)</b>    |                  |                  |                  |                  |                |                              |
| Debt Service                                   |                  |                  |                  |                  | -              |                              |
| Assessments                                    |                  |                  |                  |                  | -              |                              |
| Tuition Scholarships                           |                  |                  |                  |                  | -              |                              |
| Other Transfers                                |                  |                  |                  |                  | -              |                              |
| <b>Total Transfer Projection</b>               | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>       |                              |
| <hr/>  |                  |                  |                  |                  |                |                              |
| <b>Projected Rev/Trfs - Projected Exp/Trfs</b> | <b>137,200</b>   | <b>(18,800)</b>  | <b>(18,800)</b>  | <b>(101,800)</b> | <b>(2,200)</b> | <b>-</b>                     |
| <b>Estimated Ending Balance</b>                |                  |                  |                  |                  | <b>-</b>       | <b>-</b>                     |
| <hr/>  |                  |                  |                  |                  |                |                              |
| 5% Reserve Target for FY18 (Executive Policy)  |                  |                  |                  |                  | 8,010          |                              |
| 16% Reserve Target for FY18 (BOR Policy)       |                  |                  |                  |                  | 25,632         |                              |

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

UH West Oahu Operating Budget (UOH-700)  
FY 2017 (07/01/16 to 06/30/17)  
Other Special Funds

| <b>FY17 Revenues over Expenditures</b>         | <b>Quarter 1</b> | <b>Quarter 2</b> | <b>Quarter 3</b>   | <b>Quarter 4</b> | <b>TOTAL</b>     |
|--|------------------|------------------|--------------------|------------------|------------------|
| Estimated Unencumbered Ending Cash FY16        | 1,110,000        |                  |                    |                  | 1,110,000        |
| Less Estimated Deferred Revenue (FYE16)        | -                |                  |                    |                  | -                |
| Estimated Beginning Balance                    | 1,110,000        |                  |                    |                  | 1,110,000        |
|  |                  |                  |                    |                  |                  |
|  |                  |                  |                    |                  |                  |
| <b>Revenue Projection</b>                      | <b>61,650</b>    | <b>41,100</b>    | <b>287,700</b>     | <b>20,550</b>    | <b>411,000</b>   |
|  |                  |                  |                    |                  |                  |
| <b>Transfer Projections (Transfer-Ins)</b>     |                  |                  |                    |                  |                  |
| Debt Service                                   |                  |                  |                    |                  | -                |
| Assessments                                    |                  |                  |                    |                  | -                |
| Tuition Scholarships                           | 1,334,839        | 619,920          |                    | 714,920          | 2,669,678        |
| Other Transfers                                |                  |                  |                    |                  | -                |
| <b>Total Transfer Projection</b>               | <b>1,334,839</b> | <b>619,920</b>   | <b>-</b>           | <b>714,920</b>   | <b>2,669,678</b> |
|  |                  |                  |                    |                  |                  |
|  |                  |                  |                    |                  |                  |
| <b>Expenditure Projections</b>                 |                  |                  |                    |                  |                  |
| <i>Personnel</i>                               |                  |                  |                    |                  |                  |
| Regular Employee Payroll                       | 750              | 150              | 1,950              | 150              | 3,000            |
| Lecturer Payroll                               |                  |                  | 3,000              |                  | 3,000            |
| Student Help Payroll                           | 5,000            | 5,000            | 5,000              | 5,000            | 20,000           |
| Other Personnel (Non-Regular Payroll)          | 3,000            | 1,200            | 3,600              | 4,200            | 12,000           |
| <b>Subtotal Personnel</b>                      | <b>8,750</b>     | <b>6,350</b>     | <b>13,550</b>      | <b>9,350</b>     | <b>38,000</b>    |
| <i>Other Expenditures</i>                      |                  |                  |                    |                  |                  |
| Utilities                                      |                  |                  |                    |                  | -                |
| Scholarships, Tuition, Stipends & Allowances   | 1,228,052        | 26,697           | 1,388,233          | 26,697           | 2,669,678        |
| Other Operating Expenses                       | 66,150           | 220,500          | 66,150             | 88,200           | 441,000          |
| <b>Subtotal Other</b>                          | <b>1,294,202</b> | <b>247,197</b>   | <b>1,454,383</b>   | <b>114,897</b>   | <b>3,110,678</b> |
| <b>Total Expenditure Projection</b>            | <b>1,302,952</b> | <b>253,547</b>   | <b>1,467,933</b>   | <b>124,247</b>   | <b>3,148,678</b> |
|  |                  |                  |                    |                  |                  |
| <b>Transfer Projections (Transfer-Outs)</b>    |                  |                  |                    |                  |                  |
| Debt Service                                   |                  |                  |                    |                  | -                |
| Assessments                                    |                  |                  |                    |                  | -                |
| Tuition Scholarships                           |                  |                  |                    |                  | -                |
| Other Transfers                                |                  |                  |                    |                  | -                |
| <b>Total Transfer Projection</b>               | <b>-</b>         | <b>-</b>         | <b>-</b>           | <b>-</b>         | <b>-</b>         |
|  |                  |                  |                    |                  |                  |
|  |                  |                  |                    |                  |                  |
| <b>Projected Rev/Trfs - Projected Exp/Trfs</b> | <b>93,537</b>    | <b>407,473</b>   | <b>(1,180,233)</b> | <b>611,223</b>   | <b>(68,000)</b>  |
|  |                  |                  |                    |                  |                  |
| <b>Estimated Ending Balance</b>                |                  |                  |                    |                  | <b>1,042,000</b> |
|  |                  |                  |                    |                  |                  |
| 5% Reserve Target for FY18 (Executive Policy)  |                  |                  |                    |                  | 23,950           |
| 16% Reserve Target for FY18 (BOR Policy)       |                  |                  |                    |                  | 76,640           |

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH West Oahu Operating Budget (UOH-700)**  
**FY 2017 (07/01/16 to 06/30/17)**  
**Other Revolving Funds**

| <b>FY17 Revenues over Expenditures</b>         | <b>Quarter 1</b> | <b>Quarter 2</b> | <b>Quarter 3</b> | <b>Quarter 4</b> | <b>TOTAL</b>     |
|--|------------------|------------------|------------------|------------------|------------------|
| Estimated Unencumbered Ending Cash FY16        | 1,612,000        |                  |                  |                  | 1,612,000        |
| Less Estimated Deferred Revenue (FYE16)        | 20,000           |                  |                  |                  | 20,000           |
| Estimated Beginning Balance                    | 1,632,000        |                  |                  |                  | 1,632,000        |
|  |                  |                  |                  |                  |                  |
|  |                  |                  |                  |                  |                  |
| <b>Revenue Projection</b>                      | <b>411,500</b>   | <b>411,500</b>   | <b>246,900</b>   | <b>576,100</b>   | <b>1,646,000</b> |
|  |                  |                  |                  |                  |                  |
| <b>Transfer Projections (Transfer-Ins)</b>     |                  |                  |                  |                  |                  |
| Debt Service                                   |                  |                  |                  |                  | -                |
| Assessments                                    |                  |                  |                  |                  | -                |
| Tuition Scholarships                           |                  |                  |                  |                  | -                |
| Other Transfers                                |                  |                  |                  |                  | -                |
| <b>Total Transfer Projection</b>               | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
|  |                  |                  |                  |                  |                  |
|  |                  |                  |                  |                  |                  |
| <b>Expenditure Projections</b>                 |                  |                  |                  |                  |                  |
| <i>Personnel</i>                               |                  |                  |                  |                  |                  |
| Regular Employee Payroll                       | 16,250           | 16,250           | 16,250           | 16,250           | 65,000           |
| Lecturer Payroll                               | -                | 24,000           | 18,000           | 18,000           | 60,000           |
| Student Help Payroll                           | 10,000           | 10,000           | 10,000           | 10,000           | 40,000           |
| Other Personnel (Non-Regular Payroll)          | 28,750           | 28,750           | 28,750           | 28,750           | 115,000          |
| <b>Subtotal Personnel</b>                      | <b>55,000</b>    | <b>79,000</b>    | <b>73,000</b>    | <b>73,000</b>    | <b>280,000</b>   |
| <i>Other Expenditures</i>                      |                  |                  |                  |                  |                  |
| Utilities                                      | 750              | 750              | 750              | 750              | 3,000            |
| Scholarships, Tuition, Stipends & Allowances   | 11,250           | 11,250           | 11,250           | 11,250           | 45,000           |
| Other Operating Expenses                       | 74,000           | 92,500           | 92,500           | 111,000          | 370,000          |
| <b>Subtotal Other</b>                          | <b>86,000</b>    | <b>104,500</b>   | <b>104,500</b>   | <b>123,000</b>   | <b>418,000</b>   |
| <b>Total Expenditure Projection</b>            | <b>141,000</b>   | <b>183,500</b>   | <b>177,500</b>   | <b>196,000</b>   | <b>698,000</b>   |
|  |                  |                  |                  |                  |                  |
| <b>Transfer Projections (Transfer-Outs)</b>    |                  |                  |                  |                  |                  |
| Debt Service                                   |                  |                  |                  |                  | -                |
| Assessments                                    |                  |                  |                  |                  | -                |
| Tuition Scholarships                           |                  |                  |                  |                  | -                |
| Other Transfers                                |                  |                  |                  |                  | -                |
| <b>Total Transfer Projection</b>               | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
|  |                  |                  |                  |                  |                  |
|  |                  |                  |                  |                  |                  |
| <b>Projected Rev/Trfs - Projected Exp/Trfs</b> | <b>270,500</b>   | <b>228,000</b>   | <b>69,400</b>    | <b>380,100</b>   | <b>948,000</b>   |
|  |                  |                  |                  |                  |                  |
| <b>Estimated Ending Balance</b>                |                  |                  |                  |                  | <b>2,580,000</b> |
|  |                  |                  |                  |                  |                  |
| 5% Reserve Target for FY18 (Executive Policy)  |                  |                  |                  |                  | 34,900           |
| 16% Reserve Target for FY18 (BOR Policy)       |                  |                  |                  |                  | 111,680          |

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH West Oahu Operating Budget (UOH-700)**  
**FY 2017 (07/01/16 to 06/30/17)**  
**Appropriated Federal Funds**

| FY17 Revenues over Expenditures              | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | TOTAL    | FY16 Operating Budget |
|--|-----------|-----------|-----------|-----------|----------|-----------------------|
| Estimated Unencumbered Ending Cash FY16      | 10,500    |           |           |           | 10,500   |                       |
| Less Estimated Deferred Revenue (FYE16)      |           |           |           |           | -        |                       |
| Estimated Beginning Balance                  | 10,500    |           |           |           | 10,500   |                       |
| Revenue Projection                           | 61,558    |           |           |           | 61,558   | 23,500                |
| <b>Expenditure Projections</b>               |           |           |           |           |          |                       |
| <i>Personnel</i>                             |           |           |           |           |          |                       |
| Regular Employee Payroll                     |           |           |           |           | -        |                       |
| Lecturer Payroll                             |           |           |           |           | -        |                       |
| Student Help Payroll                         | 8,405     | 18,103    | 21,982    | 16,164    | 64,654   |                       |
| Other Personnel (Non-Regular Payroll)        |           |           |           |           | -        |                       |
| Subtotal Personnel                           | 8,405     | 18,103    | 21,982    | 16,164    | 64,654   | 20,056                |
| <i>Other Expenditures</i>                    |           |           |           |           |          |                       |
| Utilities                                    |           |           |           |           | -        |                       |
| Scholarships, Tuition, Stipends & Allowances |           |           |           |           | -        |                       |
| Other Operating Expenses                     |           |           |           | 7,404     | 7,404    |                       |
| Subtotal Other                               | -         | -         | -         | 7,404     | 7,404    | 3,444                 |
| <b>Total Expenditure Projection</b>          | 8,405     | 18,103    | 21,982    | 23,567    | 72,058   |                       |
| Projected Rev - Projected Exp                | 53,153    | (18,103)  | (21,982)  | (23,567)  | (10,500) | -                     |
| Estimated Ending Balance                     |           |           |           |           | -        | -                     |

Utilities = electricity, water, sewer, gas, telecom

Revised Date:

**UH West Oahu Operating Budget (UOH-700)**  
**FY 2017 (07/01/16 to 06/30/17)**

| <b>FY17 Revenues over Expenditures</b>         | <b>GF</b>         | <b>TFSF</b>       | <b>RTRF</b>    | <b>Other Special</b> | <b>Other Revolving</b> | <b>Approp Federal</b> | <b>TOTAL</b>      | <b>FY16 Operating Budget</b> |
|--|-------------------|-------------------|----------------|----------------------|------------------------|-----------------------|-------------------|------------------------------|
| Estimated Unencumbered Ending Cash FY16        | -                 | -                 | 2,200          | 1,110,000            | 1,612,000              | 10,500                | 2,734,700         |                              |
| Less Estimated Deferred Revenue (FYE16)        |                   |                   | -              | -                    | 20,000                 | -                     | 20,000            |                              |
| Estimated Beginning Balance                    | -                 | -                 | 2,200          | 1,110,000            | 1,632,000              | 10,500                | 2,754,700         |                              |
| <b>Revenue/Appropriation Projection</b>        | <b>13,938,931</b> | <b>16,762,621</b> | <b>158,000</b> | <b>411,000</b>       | <b>1,646,000</b>       | <b>61,558</b>         | <b>32,978,110</b> | <b>30,162,504</b>            |
| <b>Transfer Projections (Transfer-Ins)</b>     |                   |                   |                |                      |                        |                       |                   |                              |
| Performance Based Funding                      | -                 |                   |                |                      |                        |                       | -                 |                              |
| Act 236  |                   | 2,240,631         |                |                      |                        |                       | 2,240,631         |                              |
| Debt Service                                   |                   | -                 | -              | -                    | -                      |                       | -                 |                              |
| Assessments                                    |                   | 4,000             | -              | -                    | -                      |                       | 4,000             |                              |
| Tuition Scholarships                           |                   | -                 | -              | 2,669,678            | -                      |                       | 2,669,678         |                              |
| Other Transfers                                | 767,824           | -                 | -              | -                    | -                      |                       | 767,824           |                              |
| <b>Total Transfer Projection</b>               | <b>767,824</b>    | <b>2,244,631</b>  | <b>-</b>       | <b>2,669,678</b>     | <b>-</b>               | <b>-</b>              | <b>5,682,133</b>  |                              |
| <b>Expenditure Projections</b>                 |                   |                   |                |                      |                        |                       |                   |                              |
| <i>Personnel</i>                               |                   |                   |                |                      |                        |                       |                   |                              |
| Regular Employee Payroll                       | 14,411,203        | 5,358,000         | -              | 3,000                | 65,000                 | -                     | 19,837,203        |                              |
| Lecturer Payroll                               | 294,106           | 164,000           | -              | 3,000                | 60,000                 | -                     | 521,106           |                              |
| Student Help Payroll                           | -                 | 272,000           | -              | 20,000               | 40,000                 | 64,654                | 396,654           |                              |
| Other Personnel (Non-Regular Payroll)          | -                 | 710,000           | -              | 12,000               | 115,000                | -                     | 837,000           |                              |
| <b>Subtotal Personnel</b>                      | <b>14,705,309</b> | <b>6,504,000</b>  | <b>-</b>       | <b>38,000</b>        | <b>280,000</b>         | <b>64,654</b>         | <b>21,591,963</b> | <b>16,076,054</b>            |
| <i>Other Expenditures</i>                      |                   |                   |                |                      |                        |                       |                   |                              |
| Utilities                                      | 1,446             | 1,375,554         | 83,000         | -                    | 3,000                  | -                     | 1,463,000         |                              |
| Scholarships, Tuition, Stipends & Allowances   | -                 | -                 | -              | 2,669,678            | 45,000                 | -                     | 2,714,678         |                              |
| Other Operating Expenses                       | -                 | 3,797,000         | 77,200         | 441,000              | 370,000                | 7,404                 | 4,692,604         |                              |
| <b>Subtotal Other</b>                          | <b>1,446</b>      | <b>5,172,554</b>  | <b>160,200</b> | <b>3,110,678</b>     | <b>418,000</b>         | <b>7,404</b>          | <b>8,870,282</b>  | <b>8,653,299</b>             |
| <b>Total Expenditure Projection</b>            | <b>14,706,755</b> | <b>11,676,554</b> | <b>160,200</b> | <b>3,148,678</b>     | <b>698,000</b>         | <b>72,058</b>         | <b>30,462,245</b> |                              |
| <b>Transfer Projections (Transfer-Outs)</b>    |                   |                   |                |                      |                        |                       |                   |                              |
| Performance Based Funding                      | -                 |                   |                |                      |                        |                       | -                 |                              |
| Act 236  |                   | -                 |                |                      |                        |                       | -                 |                              |
| Debt Service                                   |                   | 4,257,034         | -              | -                    | -                      |                       | 4,257,034         |                              |
| Assessments                                    |                   | 108,881           | -              | -                    | -                      |                       | 108,881           |                              |
| Tuition Scholarships                           |                   | 2,479,678         | -              | -                    | -                      |                       | 2,479,678         |                              |
| Other Transfers                                | -                 | 255,000           | -              | -                    | -                      |                       | 255,000           |                              |
| <b>Total Transfer Projection</b>               | <b>-</b>          | <b>7,100,593</b>  | <b>-</b>       | <b>-</b>             | <b>-</b>               | <b>-</b>              | <b>7,100,593</b>  |                              |
| <b>Projected Rev/Trfs - Projected Exp/Trfs</b> | <b>-</b>          | <b>230,105</b>    | <b>(2,200)</b> | <b>(68,000)</b>      | <b>948,000</b>         | <b>(10,500)</b>       | <b>1,097,405</b>  | <b>903,068</b>               |
| <b>Estimated Ending Balance</b>                | <b>-</b>          | <b>230,105</b>    | <b>-</b>       | <b>1,042,000</b>     | <b>2,580,000</b>       | <b>-</b>              | <b>3,852,105</b>  | <b>3,239,875</b>             |
| 5% Reserve Target for FY18 (Executive Policy)  | n/a               | 1,673,995         | 8,010          | 23,950               | 34,900                 | n/a                   | 1,740,855         |                              |
| 16% Reserve Target for FY18 (BOR Policy)       | n/a               | 5,356,784         | 25,632         | 76,640               | 111,680                | n/a                   | 5,570,736         |                              |

GF = General Funds  
TFSF = Tuition & Fee Special Fund (Regular and Summer Sessions)  
RTRF = Research & Training Revolving Fund

Revised Date:

Utilities = electricity, water, sewer, gas, telecom