

Instructional Plan

The morning session will focus on developing economics content background and understanding. The afternoon session will focus on demonstration lessons, the application of the content to HCPSII Standards, effective teaching strategies, and selection of appropriate instructional materials.

Day 1: Topics

1. Introduction to economics
2. What is economics? What is methodology used by economists?
3. What are the basic economic concepts to be taught at the elementary level?
4. Review of state elementary curriculum and standards
5. Review and compare of national economics content standards to HCPS II standards
6. Introduction to the economic concepts and learning activities of *Economics and Children's Literature I, II, III, Teaching Strategies K-2: Master Curriculum Guide*

Day 2: Topics

1. Scarcity – Basic Economic Question
2. Opportunity cost
3. Cost-benefit analysis
4. Decision-making grid
5. Factors of Production
6. Introduction to the economic concepts and learning activities of, *The Popcorn Factory, Gingerbread Man, Play Dough Economics, Teaching Strategies 3-4*

Day 3: Topics

1. Types of Economic Systems
2. Market economy
3. Circular flow chart
4. Economic Goals in American society
5. Supply and Demand Analysis (determinants of supply and demand)
6. Real life interaction of supply and demand
7. Graphing Skills
8. Interdependence
9. Introduction to the economic concepts and learning activities of *Zoolutions, Zooeconomy, Teaching Strategies 5-6*

Day 4: Topics

1. Role of Government
2. Market Structures
3. Interdependence
4. Specialization and productivity
5. Comparative advantage/absolute advantage

6. Introduction to the economic concepts and learning activities of *Seas, Trees, Economies, Yen to Trade, Chocolate Economics*

Day 5: Topics

1. Introduction to macroeconomics
2. Leading economic indicators
3. CPI -- Inflation simulation
4. Role of the Federal Reserve System
5. Monetary Policy vs. Fiscal Policy
6. Role and function of money
7. Analysis of economic lesson plans
8. Evaluation of available resources in print and on the Web
9. Integration of economics into other subject areas
10. Teaching current economic issues

Session 5: Topics

7. Introduction to the economic concepts and learning activities of *Zoonomy I, II* and *Zolutions*