

## How Scholarships/Resources Affect Financial Aid

Most scholarships are based on merit and academic achievement. However, they are still considered part of a financial aid package. Federal regulations require that the University of Hawaii at Manoa Financial Aid Services take into account all scholarships/resources when determining the student's eligibility for financial aid awards. Per Federal regulations, a student's financial aid (grants, work-study, loans) and scholarships/resources cannot exceed the Cost of Attendance (Cost of Attendance includes Tuition and Fees, Room and Board, Books and Supplies, Personal Expense, and Transportation. Please visit the Financial Aid Website at [www.hawaii.edu](http://www.hawaii.edu) for more information on Cost of Attendance). Note: Need-based aid (grants, work-study, and subsidized loans) must remain within a student's financial need.

Need is calculated as follows:

$$\begin{array}{r} \text{Cost of Attendance} \\ - \text{Expected Family Contribution (EFC)} \\ - \text{Resources} \\ \hline = \text{Need} \end{array}$$

As a result, scholarships/resources often cause a dollar-for-dollar reduction in financial aid awards, including grants.

Resource includes

- Scholarships
- Tuition Waivers/Third Party Payments
- Stipends
- Institution Scholarships
- UH Foundation Scholarships

When a student reports a scholarship/resource, the Financial Aid Services determines if the scholarship/resource causes a revision to the financial aid awards. An email will be sent if the scholarship/resource affects the financial aid award and the revision will be reflected on the MyUH portal.

### Example:

- The Cost of Attendance for "Student A" is \$20,000 for the academic year.
- "Student A" is awarded \$20,000 in loans and grants.
- "Student A" receives a total of \$5,000 in a combination of private (non-UHM) scholarship and UH Departmental scholarships for academic achievement.

- "Student A"'s financial aid is reduced by \$5,000 (the sum the scholarships) because financial aid plus resources cannot exceed the Cost of Attendance. In short, "Student A"'s financial aid was revised dollar-for-dollar due to her scholarships.

	<b>Original Award</b>	<b>Revised Award</b>
<b>Cost of Attendance</b>	<b>\$20000</b>	<b>\$20000</b>
<b>Financial Aid Award</b>	<b>\$20000</b>	<b>\$15000</b>
<b>Resources Amount</b>	<b>\$0</b>	<b>\$ 5000</b>

Financial Aid Award + Scholarships/Resources cannot exceed the Cost of Attendance.