Testimony Presented Before the
Senate Committee on Ways and Means
April 16, 2018 at 1:25 p.m.
By
Kalbert K. Young
Vice President for Budget and Finance/CFO
University of Hawai‘i System

HCR 166 HD1 – SUPPORTING THE FINALIZATION AND EXECUTION OF THE UNIVERSITY OF HAWAI‘I’S TRANSFER OF THE OPERATION AND LANDS OF WAIALEE LIVESTOCK EXPERIMENT STATION TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

Chair Dela Cruz, Vice Chair Keith-Agaran, and members of the committee:

Thank you for the opportunity to submit testimony on HCR 166 HD1. The University of Hawai‘i (UH) appreciates the legislative support of this land transfer of the Waiale’e Livestock Experiment Station to the Agribusiness Development Corporation (ADC).

For the past several years, CTAHR and UH have been in discussions with ADC regarding the conveyance of the Waiale’e Property, including preparing and forwarding to ADC a draft quitclaim deed that contains the terms and conditions of the proposed conveyance of the Waiale’e Property to ADC. ADC desires the Waiale’e Property in order to help implement its statutory mandate to advance diversified agriculture in the State.

These are real property transactions that involve complex issues of land tenure, entitlements, and legal liabilities. Many of these issues are so complex and entail processes that they cannot be so quickly accommodated or overlooked.

This prospective transfer has been discussed at multiple Regent meetings over the past couple of months, and at the March Board of Regents Meeting, the Board authorized the UH President to negotiate, finalize, and execute the transfer in fee simple the Waiale’e Research Station Property to the Agribusiness Development Corporation. The University of Hawai‘i and the State continue to work on the finalization of this transfer.

Thank you for the opportunity to testify on HCR 166 HD1.