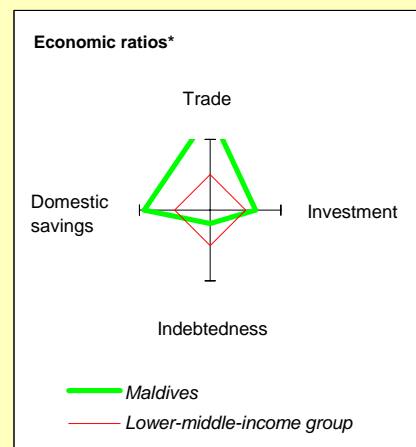
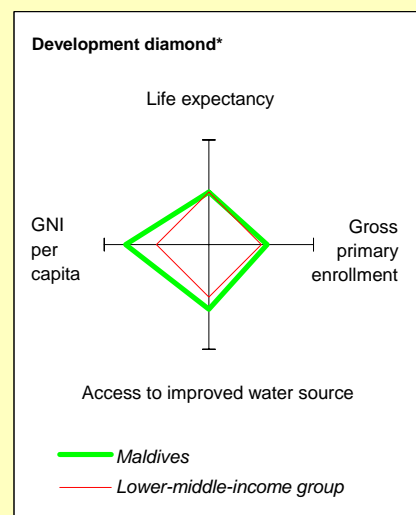


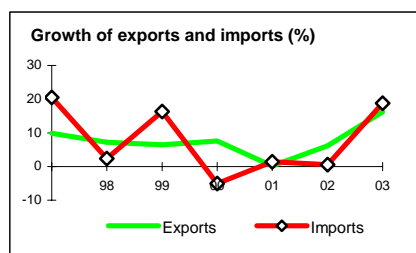
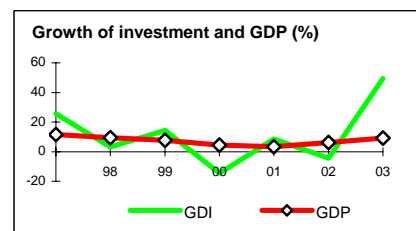
Maldives at a glance

9/30/04

POVERTY and SOCIAL	Maldives	South Asia	Lower-middle-income		
2003					
Population, mid-year (<i>millions</i>)	0.29	1,425	2,655		
GNI per capita (<i>Atlas method, US\$</i>)	2,350	510	1,480		
GNI (<i>Atlas method, US\$ billions</i>)	0.69	726	3,934		
Average annual growth, 1997-03					
Population (%)	2.3	1.8	0.9		
Labor force (%)	2.5	2.3	1.2		
Most recent estimate (latest year available, 1997-03)					
Poverty (% of population below national poverty line)	..	..	..
Urban population (% of total population)	29	28	50		
Life expectancy at birth (<i>years</i>)	69	63	69		
Infant mortality (<i>per 1,000 live births</i>)	58	68	32		
Child malnutrition (% of children under 5)	45	48	11		
Access to an improved water source (% of population)	100	84	81		
Illiteracy (% of population age 15+)	3	41	10		
Gross primary enrollment (% of school-age population)	125	95	112		
Male	125	103	113		
Female	124	88	111		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1983	1993	2002	2003	
GDP (<i>US\$ billions</i>)	0.06	0.32	0.64	0.72	
Gross domestic investment/GDP	25.5	32.3	
Exports of goods and services/GDP	23.2	..	86.5	85.2	
Gross domestic savings/GDP	46.3	51.4	
Gross national savings/GDP	34.5	40.0	
Current account balance/GDP	-41.8	-16.7	-5.6	-6.7	
Interest payments/GDP	2.8	0.7	0.7	0.8	
Total debt/GDP	133.5	34.8	42.2	..	
Total debt service/exports	9.3	3.9	4.4	..	
Present value of debt/GDP	31.7	..	
Present value of debt/exports	40.5	..	
	1983-93	1993-03	2002	2003	2003-07
(<i>average annual growth</i>)					
GDP	..	7.1	6.1	9.2	..
GDP per capita	..	4.6	3.5	6.9	..
Exports of goods and services	..	7.3	6.2	16.3	..



STRUCTURE of the ECONOMY	1983	1993	2002	2003
(% of GDP)				
Agriculture	..	..	..	..
Industry	..	..	..	..
Manufacturing	..	..	..	..
Services	..	..	..	..
Private consumption	..	..	30.5	26.5
General government consumption	..	..	23.2	22.1
Imports of goods and services	88.8	..	65.6	66.1
	1983-93	1993-03	2002	2003
(<i>average annual growth</i>)				
Agriculture	5.5	3.8	17.0	1.6
Industry	10.3	9.5	9.9	8.0
Manufacturing	10.1	6.4	15.5	2.4
Services	..	7.0	4.2	10.3
Private consumption	..	1.3	2.2	4.3
General government consumption	..	11.7	7.1	13.9
Gross domestic investment	..	7.3	-4.4	49.4
Imports of goods and services	..	6.5	0.6	18.7

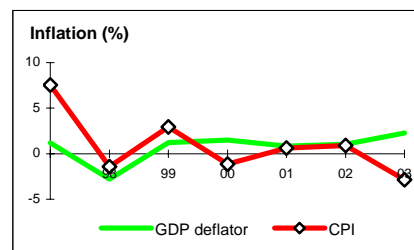


Note: 2003 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

PRICES and GOVERNMENT FINANCE

	1983	1993	2002	2003
Domestic prices (% change)				
Consumer prices	..	20.1	0.9	-2.9
Implicit GDP deflator	1.0	2.3
Government finance (% of GDP, includes current grants)				
Current revenue	..	26.0	33.1	33.4
Current budget balance	..	8.6	7.4	7.5
Overall surplus/deficit	..	-11.7	-4.9	-4.0



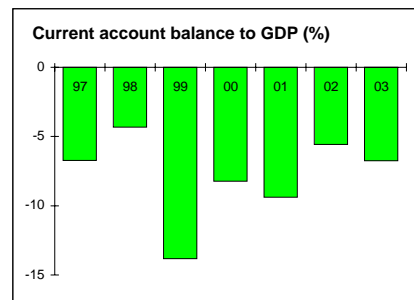
TRADE

	1983	1993	2002	2003
<i>(US\$ millions)</i>				
Total exports (fob)	..	53	132	149
Marine exports	..	29	56	76
Garments	..	5	35	36
Manufactures
Total imports (cif)	..	191	345	407
Food	89	99
Fuel and energy	..	25	51	55
Capital goods
Export price index (1995=100)	99	94
Import price index (1995=100)	97	92
Terms of trade (1995=100)	103	103



BALANCE of PAYMENTS

	1983	1993	2002	2003
<i>(US\$ millions)</i>				
Exports of goods and services	77	213	495	564
Imports of goods and services	97	235	456	527
Resource balance	-20	-22	39	38
Net income	-10	-19	-36	-40
Net current transfers	5	-13	-40	-46
Current account balance	-24	-54	-36	-48
Financing items (net)	20	38	76	-7
Changes in net reserves	4	16	-40	56
Memo:				
Reserves including gold (US\$ millions)	..	3	133	159
Conversion rate (DEC, local/US\$)	7.1	11.0	12.8	12.8



EXTERNAL DEBT and RESOURCE FLOWS

	1983	1993	2002	2003
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	77	112	270	..
IBRD	0	0	0	..
IDA	3	25	50	..
Total debt service	7	8	22	..
IBRD	0	0	0	..
IDA	0	0	1	..
Composition of net resource flows				
Official grants	3	16	10	..
Official creditors	4	17	10	..
Private creditors	3	2	15	..
Foreign direct investment	0	7	12	..
Portfolio equity	0	0	0	..
World Bank program				
Commitments	5	0	0	..
Disbursements	0	3	3	..
Principal repayments	0	0	1	..
Net flows	0	3	3	..
Interest payments	0	0	0	..
Net transfers	0	3	2	..

