

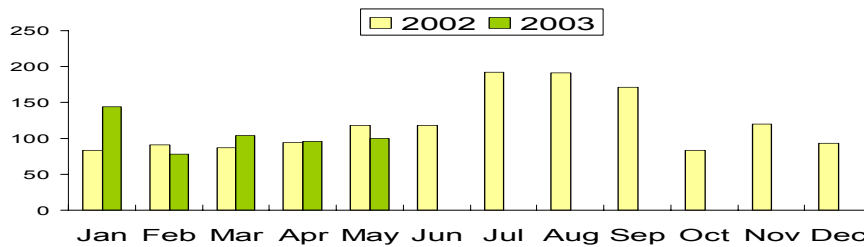
2002~2003 HOLIDAY VISITORS FOR EACH MARKET GROUP BY RESIDENCY
 Comparison Between Arrivals thur May 2002 and May 2003 and Comparison YTD Percentage

Country	May-02	May-03	YTD %
All countries	474	522	10%
Canada	5	7	40%
USA	183	202	10%
Other America			
Australia	11	7	-36%
Fiji	1	4	300%
FSM	3	5	67%
Kiribati	3	15	400%
Nauru			
New Zealand	1		-100%
Palau			
Tuvalu		1	
Other Pacific	1		-100%
China	7	2	-71%
Taiwan	48	32	-33%
Japan	148	177	20%
Korea	8	8	0%
Philippines	1	1	0%
Other Asia	8	1	-88%
British	17	17	0%
Germany	7	11	57%
Other Euro Union	7	9	29%
Other Europe	4	7	75%
Others	1	5	400%
Not stated	10	11	10%

Source: Marshall Islands Visitors Authority

* Includes only arrivals by air into Majuro International Airport
 ** MIVA assumed visitor data compilation from OPS in 1999

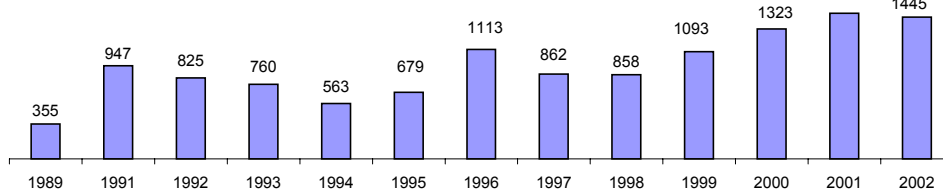
Holiday Visitors by Month: 2002~2003 COMPARISON



Source: Marshall Islands Visitors Authority

* Includes only arrivals by air into Majuro International Airport
 ** MIVA assumed visitor data compilation from OPS in 1999

Holiday Visitors 1989~2002



Source: Marshall Islands Visitors Authority

* Includes only arrivals by air into Majuro International Airport
 ** MIVA assumed visitor data compilation from OPS in 1999