

Institute of Asian-Pacific Business Law (IAPBL)
William S. Richardson School of Law
University of Hawai'i at Mānoa
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University of Hawai'i Center for International Business Education and
Research (CIBER)

Current Tax Developments Affecting Hong Kong as an International Financial Center

Professor Andrew Halkyard
University of Hong Kong Faculty of Law

March 13, 2007
12:00 pm-1:30 pm

Introduction by:
Mr. Steve Gelber
Gelber, Gelber, Ingersoll & Klevansky, Honolulu

This talk will examine significant taxation developments in Hong Kong during the past year and their impact upon Hong Kong's status as an international financial center. Among the factors to be discussed are the following: (1) a profits tax exemption for offshore funds; (2) the conclusion of comprehensive double taxation agreements with Mainland China and Thailand; (3) the trend towards convergence between profits ascertained on the basis of generally accepted accounting standards and taxable profits; (4) a perceived toughening of Hong Kong's source rules relating to the taxation of business profits; (5) the abolition of estate duty; and (6) the proposal to introduce a goods and services tax.

Prof. **Andrew Halkyard** LLB (Hons) (Australian National University), LLM (University of Virginia) is a Professor at the University of Hong Kong and a leading international expert on comparative taxation law. Prof. Halkyard is best known as the author of the *Encyclopaedia of Hong Kong Taxation*, a looseleaf text dealing with all the major revenue law statutes enacted in Hong Kong. For the past decade he was a Deputy Chairman of Hong Kong's Tax Court. He is a member of the Editorial Board of the Revenue Law Journal and the Asia-Pacific Journal of Taxation and is a Senior Fellow, Taxation Law and Policy Research Institute, Monash University. Prof. Halkyard's current research interests include source-based taxation systems, the relationship between the determination of taxable profits and international accounting standards, the common law approaches to statutory interpretation in a tax avoidance context, and whether there is a need for a general review of Hong Kong's Inland Revenue Ordinance. In recent years, he has taught Hong Kong Taxation, Taxation in the PRC and International Tax and Tax Planning.

Detailed Information:

Date: March 13, 2007

Time: 12:00 pm-1:30 pm

Venue: The Bankers Club, First Hawaiian Bank, 999 Bishop St., 30th floor

RSVP required: seating is limited to the first 14 registrants



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University of Hong Kong Faculty of Law*

Registration Form

Please complete this form and return by email or fax

Title: _____ First Name: _____ Surname: _____

Company: _____

Address: _____

Tel: _____ Fax: _____ Email: _____

Email: cbooth@hawaii.edu or elizabeth.g.chan@gmail.com

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