Dear Prospective Developer:

The University of Hawai‘i (the University) is seeking expressions of interest and qualifications from prospective developers who are interested in collaborating with the University to develop a new facility (the Project) for the Cancer Research Center of Hawai‘i (the CRCH), a unit of the University. The Project is expected to contain about 360,000 square feet of gross building area, as well as 600-700 parking spaces, and is proposed to be located on a 5.5 acre site owned by the State of Hawai‘i (the State) adjacent to and west of the University’s new John A. Burns School of Medicine education and research campus currently being constructed in Kaka‘ako, Honolulu, Hawai‘i.

The University intends to partner with a developer with demonstrated development experience and capability who has successfully completed comparable facilities. In-depth expertise in owning, planning, developing, constructing, marketing and managing medical research and medical care facilities and significant financial capacity are important in the selection of the developer and its team.

The Project offers a developer the unique opportunity to lead a public/private partnership with the University, the State and private health care providers to further their initiatives to improve cancer research and treatment in Hawai‘i and throughout the Asia-Pacific region. The University intends to proceed expeditiously with selecting the developer through a formal two-step Request for Qualifications (RFQ) and Request for Proposals process.

The attached RFQ describes the Project, the desired developer qualifications and required deliverables from parties responding to the RFQ. Submittals are due on or before 3:00 pm (HST) Wednesday, January 5, 2005. Please direct any questions regarding this invitation to me at 808-956-7935 or at jyokota@hawaii.edu. The University expects to notify the selected finalists by Monday, January 24, 2005.

Thank you for your interest in this project. We look forward to receiving your response and submittal.

Sincerely,

[Signature]

Yoko Yokota
Director of Capital Improvements

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