ADDENDUM NO. 1  
Dated March 24, 2005  
to the  
REQUEST FOR PROPOSALS  
To Enter into a  
Real Estate Master Development Agreement  
for the  
University of Hawai‘i – West O‘ahu Campus, Phase I  
(RFP Issued on February 24, 2005)

1. The date for submission of the Proposals is hereby amended to April 20, 2005. As a result, the table in Section 1.3.1.1 is hereby replaced with the following:

<table>
<thead>
<tr>
<th>Milestone</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Issue RFP</td>
<td>February 24, 2005</td>
</tr>
<tr>
<td>Pre-proposal conference</td>
<td>March 10, 2005</td>
</tr>
<tr>
<td>Deadline for questions</td>
<td>April 11, 2005</td>
</tr>
<tr>
<td>Final response to questions</td>
<td>April 13, 2005</td>
</tr>
<tr>
<td>Deadline for submission of Proposals</td>
<td>5:00 pm HST April 20, 2005</td>
</tr>
<tr>
<td>Developer presentations</td>
<td>May 3-4, 2005</td>
</tr>
<tr>
<td>Approval of selection by Board of Regents</td>
<td>May 19, 2005</td>
</tr>
<tr>
<td>Occupancy of project</td>
<td>August 30, 2008</td>
</tr>
</tbody>
</table>

2. Section 4.3.1. is hereby replaced with the following:

Proposals shall be submitted with an original plus ten copies plus an electronic version on CD. The original and nine copies shall be delivered in accordance with sections 4.3.2 and 4.3.3 to:

Jan Yokota  
Office of Capital Improvements  
University of Hawai‘i  
1951 East West Road  
Honolulu, HI 96822  

The remaining copy and the electronic version on CD shall be shipped by express service (second business day delivery for arrival on Friday, April 22 is acceptable) to:

Ray Flatland  
Managing Director  
Jones Lang LaSalle Americas, Inc.  
One Front Street, Suite 300  
San Francisco, CA 94111  
(415) 395-4945
3. The “UH West O‘ahu Infrastructure Study” referenced in Section 1.3.2.3.6. is currently being updated and a draft of the revised study is now available for review at the location referenced in Section 1.3.2.2. Electronic copies of this draft will be forwarded to the Developer teams for reference in preparing Proposals.

With only one exception, the information in the revised draft supersedes: i) the previously referenced document; ii) references to details of infrastructure requirements made in the RFP; and iii) the notes documenting discussions in the Pre-Proposal Conference as distributed by email on 3/23/05. The one exception is that the revised draft still anticipates Kalo‘i Gulch being accommodated in its current location. The following note in the table included in RFP section 3.1.3 is still applicable to the preparation of Proposals: “The University is currently pursuing permitting and approvals to relocate Kalo‘i Gulch to a drainageway to be constructed along the east side of the North South Road; therefore, Kalo‘i Gulch will be excluded for the purposes of this RFP.”