

LEEWARD COMMUNITY COLLEGE
Business Technology Division
Course Syllabus – Fall 2012
ACC 201 – Financial Accounting [www](http://www.leeWARD.cc) (3.0 credits)

Instructor: Evelyn Wong, Lecturer
Office Hours: Tues 9:30-10:30am/11:45-12:15pm & Wed 12:45–1:15pm, or by appointment
Office Location: Business Education Bldg., room BE-208
Contact Information: eswong@hawaii.edu or 455-0422

Catalog Course Description:

An introduction to accounting and financial accounting theory. Areas include: Accounting as an information system, the accounting cycle, revenue and expense recognition, accounting for merchandising operations, financial statements including cash flow, internal control, current assets, current and long-term liabilities, payroll, long-term assets, and corporate equity. (45 lecture hours)

Prerequisites: ENG 22 INTRO TO COMPOSITION (or equivalent with C or better.)
MATH 18 Essential Mathematics for Algebra (or equivalent with C or better.)

Co-requisites: None

Recommended Preparations: BUSN 188

Textbook:

Financial Accounting: Information for Decisions, 6th Edition, by John J. Wild. Publisher: McGraw Hill
(REQUIRED).

SUBSCRIPTION TO MCGRAW-HILL CONNECT REQUIRED. STUDENTS PURCHASING USED TEXTBOOKS MUST PURCHASE CONNECT ONLINE FROM PUBLISHER. STUDENTS PURCHASING NEW TEXTBOOKS FROM LEEWARD CC BOOKSTORE CONNECT INCLUDED.

Student Learning Outcomes:

1. Identify the basic accounting equation and describe introductory accounting concepts, principles, and assumptions.
2. Demonstrate the steps of the accounting cycle from recording transactions to preparing financial statements.
3. Demonstrate the accounting cycle specific to a merchandising company.
4. Explain the basic internal control principles and apply to cash.
5. Calculate, record, report, and interpret receivables.
6. Calculate, record, report, and interpret long-lived tangible and intangible assets.
7. Calculate, record, report, and interpret current and long-term liabilities.
8. Calculate, record, report, and interpret stockholders' equity.

Comments:

1. Grading Policy:

The final grade will be determined as follows:

<u>Activity</u>	<u>Points</u>	<u>Grading Scale</u>
a. Exam 1, 2 & 3 – 150 points ea.	450	A = 900 - 1000
b. Final Exam – 150 points	150	B = 800 - 899
c. Homework (12 x 15 pts ea.)	180	C = 700 – 799
d. Chapter Quizzes (12 x 10 pts ea.)	120	D = 600 - 600
e. On-line Participation (10 x 6 pts ea.)	60	F = below 599
f. Chapter 13 Project	40	
Total	<u>1000</u>	

2. Laulima:

Students must log in to Laulima with your UH Portal user id and password. If you need assistance, call the Educational Media Center at 455-0222. **Students taking this course must have adequate Internet skills:** be able to upload/ download files, install software, and use e-mail.

3. CONNECT:

All students must register for CONNECT by the first day of class. For registration instructions, click on "How to Study for ACC 201 online" in the Laulima homepage.

If you have trouble with registration, please contact Customer Support at <http://mpss.mhhe.com/>

4. Withdrawal deadlines

Withdrawal with 100% Tuition Refund – Friday, August 24, 2012

Withdrawal with 50% Tuition Refund (without "W" Grade) – Monday, September 10, 2012

Students must formally withdraw by **Monday, October 29, 2012** to receive the "W" grade. It is the student's responsibility to process the appropriate forms.

5. Student with Disabilities Statement:

Leeward Community College abides by Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, which stipulate that no student shall be denied the benefits of an education "solely by reason of a handicap." Students with documented disabilities who believe that they may need accommodations in this class are encouraged to contact the Coordinator of the Kako'o 'Ike (KI) program as soon as possible to ensure that such accommodations are implemented in a timely fashion.

As of Fall 2012, the KI office is newly relocated in the Learning Commons on the second floor of the Library building. Students may also contact the coordinator by phone at 455-0421.

6. Assessment for Student Work

With the goal of continuing to improve the quality of educational services offered to students, Leeward CC conducts assessments of student achievement of course, program, and institutional learning outcomes. Student work is used anonymously as the basis of these assessments, and the work you do in this course may be used in these assessment efforts.

7. Leeward Community College's Maka'ala Program

It is desired that every student be successful at Leeward Community College. Therefore, if the instructor feels that you need extra support outside of the classroom in order to have a positive experience in class, the instructor will refer you to the College's Maka'ala Program to ensure that you have access to all of the resources you may need.

The Maka'ala Program is a campus-wide program that seeks to support to students early in the semester when they first begin experiencing difficulty in a class. If the instructor feels that you are having difficulty in class within the first 5 weeks of the semester, and working together to address your challenges shows that you would really benefit from being connected to resources outside of the classroom, the instructor will refer you to the program. Once referred, the Maka'ala Program will:

- Send an email to your hawaii.edu account to let you know about the referral; and
- Have a counselor follow up with you by phone or by email to find out what kinds of help you might need, to connect you with the necessary resources, and to help you devise a strategy for success.

The instructor will not refer you to the Maka'ala Program without telling you. However, if you are referred to the program, know that it has been done in an effort to connect you with all of the help you may need to do well this semester.

Maka'ala means "eyes that are awake," and reminds us that it is the responsibility of everyone involved—instructors, support services AND students—to be alert, watchful and vigilant and to attend to students' success with "wide-open eyes."

8. Free Tutoring through the Learning Resource Center:

The Learning Resource Center (LRC) offers many free services for students. Content tutors can help with course concepts and study strategies for many subjects. Writing consultants can help with writing and reading assignments for any class, with scholarship essays, and with study skills including time management, organization, and note taking. In addition to in-person assistance, some LRC help and all Writing Center help is available online and by phone.

As of Fall 2012, the LRC and Writing Center are newly relocated in the Learning Commons on the second floor of the Library building. To make an appointment with a content tutor or writing consultant, you can visit the LRC or Writing Center, call us, or visit one of our websites:

<u>LRC</u> 455-0412 http://www.leeward.hawaii.edu/lrc	<u>Writing Center</u> 455-0409 http://www.leeward.hawaii.edu/writingcenter
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Each website includes information about services for students and links to many online resources. We also offer workshops and handouts to help you succeed in college.