May 6, 2015

TO: Jan Sullivan  
Chairperson  
Board of Regents Committee on Budget and Finance

VIA: David Lassner  
President

FROM: Kalbert K. Young  
Vice President for B&F/CFO

SUBJECT: University of Hawai‘i Budget Request for Fiscal Year 2016

The Administration hereby submits for consideration by the Board of Regents Committee on Budget & Finance its Fiscal Year 2016 budget proposal. This budget proposal was constructed in coordination with campus management and includes illustration of multiple revenue sources for each campus and major expenditure categories.

Campuses constructed their budget proposals following parameters directed by the Chief Financial Officer that included considerations around maintaining in-year fiscal balance, reserve levels, tuition rates, tuition revenues, expenditure categories, identifying cost containment measures, and/or areas of investment. Budgets were asked to be constructed and presented at the campus level with the exception of UH – Manoa, which was asked to show its budget at the individual college or school program level (i.e., JABSOM, Law School, Athletics, etc.). The result is a proposal that illustrates a recommendation for a budget that, dependent upon Board of Regent approval, articulates a multi-faceted funding pattern for a very complex organization like the University of Hawaii. The Administration will be prepared to present its budget proposal at the next Committee on Budget & Finance meeting, and leaves open the possibility of augmenting aspects of the budget request either in the areas of expenditures, revenues, allocations or tuition rates based on discussion with the Committee.
The Administration is anticipating the Board of Regents will deliberate on the budget proposal at one of its scheduled board meetings subsequent to the Committee meeting, but prior to the conclusion of the fiscal year (June 30, 2015).

The materials of the budget proposal are extensive, but are publicly available at the University of Hawaii Budget Office website: [http://www.hawaii.edu/budget/budgetdoc](http://www.hawaii.edu/budget/budgetdoc)

Individual materials comprising the budget proposal will be part of the Administration’s presentation and may be referenced. Included in the package of materials are:


- **Supporting informational spreadsheets for campuses:**

The Chief Financial Officer will introduce this agenda item and oral delivery of the presentation “University Operating Budget for Fiscal Year 2015-16.” Management members from each campus will be present to provide additional deeper information regarding operational matters of their budgets or to respond to technical aspects of their proposal.