Notice of Meeting
UNIVERSITY OF HAWAI'I
BOARD OF REGENTS COMMITTEE ON BUDGET AND FINANCE
Members: Regents Westerman (Chair), Paloma (Vice-Chair), Higaki, Lee, Nahale-a

Date: Thursday, November 3, 2022
Time: 9:00 a.m.
Place: University of Hawai‘i at Mānoa
Information Technology Building
1st Floor Conference Room 105A/B
2520 Correa Road
Honolulu, Hawai‘i 96822

See the Board of Regents website to access the live broadcast of the meeting and related updates: www.hawaii.edu/bor

AGENDA

I. Call Meeting to Order
II. Approval of Minutes of the September 1, 2022 Meeting
III. Public Comment Period for Agenda Items:

Individuals who are unable to provide testimony at this time will be allowed an opportunity to testify when specific agenda items are called.

All written testimony on agenda items received after posting of this agenda and up to 24 hours in advance of the meeting will be distributed to the board. Late testimony on agenda items will be distributed to the board within 24 hours of receipt. Written testimony may be submitted via the board’s website through the testimony link provided on the Meeting Agendas, Minutes and Materials page. Testimony may also be submitted via email at bor.testimony@hawaii.edu, U.S. mail at 2444 Dole Street, Bachman 209, Honolulu, HI 96822, or facsimile at (808) 956-5156.

Those wishing to provide oral testimony virtually may register here. Given the constraints with the format of hybrid meetings, individuals wishing to orally testify virtually must register no later than 7:30 a.m. on the day of the meeting in order to be accommodated. Registration for in-person oral testimony on agenda items will also be provided at the meeting location 15 minutes prior to the meeting. It is highly recommended that written testimony be submitted in addition to registering to provide oral testimony. Oral testimony will be limited to three (3) minutes per testifier.
All written testimony submitted are public documents. Therefore, any testimony that is submitted orally or in writing, electronically or in person, for use in the public meeting process is public information and will be posted on the board’s website.

IV. Agenda Items

A. Fiscal Year (FY) 2022-2023 First Quarter UBS Legacy Endowment Fund Investment Performance Report

B. FY 2022-2023 First Quarter Financial Report

C. Recommend Board Approval of Fiscal Biennium (FB) 2023-2025 Operating Budget Request for the University of Hawai‘i for Submittal to the Governor and the Legislature

   Link to FB 2023-2025 Operating Budget Request

D. Recommend Board Approval of an Amendment to Seventh Supplemental Resolution Authorizing the Issuance of Revenue Bonds for Refunding and University Project in an Amount Not to Exceed $115,000,000

E. Report on Distribution of Legacy Endowment Funds for FY 2022–2023

F. Discussion on Future Distribution of Legacy Endowment Funds

G. For Information Only (no presentation):

   1. Annual Report on Short-Term Investments for the FY Ended June 30, 2022

V. Adjournment

ATTACHMENT

Attachment A – Personnel actions posted for information only, pursuant to Section 89C-4, Hawai‘i Revised Statutes. These actions are not subject to approval by the Board of Regents.
Pursuant to §98C-4, Hawai‘i Revised Statutes, the following proposed compensation actions for excluded Executive/Managerial are disclosed for purposes of public comment.

<table>
<thead>
<tr>
<th>Campus</th>
<th>Last Name</th>
<th>First Name &amp; Middle Initial</th>
<th>Proposed Title</th>
<th>Unit</th>
<th>Nature of Action</th>
<th>Monthly Salary</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>UH Hilo</td>
<td>Ho'a</td>
<td>Carla</td>
<td>Vice Chancellor</td>
<td>Administrative Affairs</td>
<td>Appointment</td>
<td>$16,667</td>
<td>January 9, 2023</td>
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<td>UH Hilo</td>
<td>Padilla</td>
<td>Sherrie</td>
<td>Interim Associate Vice Chancellor</td>
<td>Student Affairs</td>
<td>Appointment</td>
<td>$11,250</td>
<td>November 4, 2022 - November 3, 2023</td>
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