I. CALL TO ORDER

Chairperson Allan R. Landon called the meeting to order at 9:29 a.m. on Thursday, July 31, 2008, at Leeward Community College, Campus Center Student Lounge, 96-045 Ala Ike Street, Pearl City, Hawai‘i 96782.

Regents in attendance: Chair Allan Landon; Artemio Baxa; Byron Bender, Ph.D.; Carl A. Carlson; Ramón de la Peña, Ph.D.; Marlene Hapai, Ph.D.; James Haynes II; Dennis Hirota, Ph.D.; Howard Karr; Teena Rasmussen; and Harvey Tajiri. Excused: Michael Dahilig; Kitty Lagareta; Ronald K. Migita; and Jane Tatibouet.

Others in attendance: President David McClain, Ph.D.; Vice President for Academic Planning & Policy Linda Johnsrud, Ph.D.; Vice President for Administration Sam Callejo; Vice President for Budget & Finance/Chief Financial Officer Howard Todo; Vice President for Community Colleges John Morton, Ph.D.; Vice President for Legal Affairs and University General Counsel Darolyn Lendio, Esq.; Vice President for Research Jim Gaines, Ph.D.; Vice President for Information Technology Services/Chief Information Officer David Lassner, Ph.D.; Interim Associate Vice President for Student Affairs Karen Lee; Interim Executive Administrator and Secretary of the Board Presley Pang, Esq.; and others as noted.

Chair Landon informed the Board that in a letter dated July 30, 2008, to Senator Norman Sakamoto, the State Attorney General provided the legal reasoning for the Governor’s decision to hold over Regents with expired terms. He said the Board will comply with whatever determinations are made by the appropriate authorities concerning this issue.

II. APPROVAL OF MEETING MINUTES

As moved by Regent Haynes and second by Regent de la Peña, the minutes of the meeting of May 29, 2008, were unanimously approved, with a correction to the completion date for UH Hilo’s Science and Technology facility (2010), and clarifications to President McClain’s report.

III. PUBLIC COMMENT

J.N. Musto, Executive Director of the University of Hawai‘i Professional Assembly (UHPA), expressed his appreciation to the Board for disclosing executive salaries in compliance with Act 6.
Dr. Musto noted the Incentive Early Retirement (IER) proposed for Honolulu Community College Chancellor Ramsey Pedersen, and said that IER contracts were traditionally directed towards encouraging instructional faculty to retire but teach needed courses on a limited basis, at reduced cost to the departments. He expressed his concern that the part-time salary for Chancellor Pedersen is more than most community college faculty earn, and questioned the benefit to the public. Dr. Musto said that he did not want to see a system evolve where every retiring executive administrator is offered an IER.

With respect to collective bargaining, Dr. Musto informed the Board that UHPA has proposed an impasse resolution procedure for the State, and he strongly recommends that the Board agree to the procedure or at minimum decide quickly whether to accept or reject the proposal. UHPA is proposing that if mutual agreement cannot be reached by January or February 2009, each party will construct a complete proposal to settle all disagreements. These proposals are submitted to an arbitrator. The arbitrator must pick one complete proposal or the other.

Dr. Musto said that this procedure guarantees that there will not be a faculty strike between now and 2011. Before substantive bargaining begins, UHPA wants to know if this impasse procedure will apply.

Chair Landon responded that the Board will not be able to make a decision regarding UHPA’s impasse resolution proposal at this meeting.

IV. REPORT OF THE PRESIDENT

Upon invitation by President McClain, Leeward Community College Chancellor Manuel Cabral welcomed the Board, remarking that this year marks the campus’ 40th anniversary. He also noted that Leeward CC’s fall 2008 enrollment increased almost 18 percent.

Faculty member Bobbi Martel described their Associate of Arts in Teaching program, which was provisionally approved in 2005 to address the critical shortages in the teacher work force in leeward and central O‘ahu. The 62-credit program prepares students for employment as educational assistants, or provides the first two years of a baccalaureate program in education. Articulation agreements exist with UH Mānoa, UH West O‘ahu, and Chaminade University for transfer into their education programs. The program began with 24 students in 2006; there are currently 165 students.

In response to Regent Karr’s question, Ms. Martel said that the rapid increase in enrollment was accommodated with sufficient faculty.

President McClain recognized the University’s nominees for the 2008 Governor’s Award for Distinguished State Service.

Ms. Sandy Enoki, nominee for Employee of the Year, has served over 30 years at the University, 25 as secretary of the American Studies Dept. at UH Mānoa, and is the heart and center of the department. She is described by her colleagues as brilliant, meticulous, dependable, personable, self-effacing, and kind, extremely dedicated to her
job and the educational mandate of the University. The only fulltime staff servicing a
dozen faculty and approximately 80 graduate students, Ms. Enoki manages the office
operations with precision and efficiency and has the uncanny ability in organizing staff
and faculty to work as a team.

Dr. Wayne Nishijima, nominee for Manager of the Year, is a world-renowned
researcher in plant pathology and the College of Tropical Agriculture and Human
Resources’ Associate Dean and Associate Director for cooperative extension. He
serves as the catalyst for the development of informal educational programs in direct
response to the needs of the stakeholders for Hawaii’s agricultural community. Willing to
help out wherever needed, he’s found on weekends and holidays conducting research
for the local growers or repairing and maintaining the facility. His outstanding
leadership, exemplary track record and continued dedication make him an excellent
candidate for the state’s Manager of the Year.

President McClain acknowledged the presence of Kaua’i Community College
Chancellor Peggy Cha, who is retiring at the end of August 2008, and thanked her for
her ten years of outstanding leadership of the campus, overseeing the campus’
accreditation and constructing a one-stop-shop student services facility.

Chancellor Cha expressed her appreciation to the University for providing the
opportunity to be a part of shaping the lives and future of hundreds of students. She
said that this opportunity to make that kind of a difference doesn’t come to many people,
but it always comes to educators, and to have been a part of the University of Hawai‘i
has been an honor.

V. REPORT OF THE UNIVERSITY OF HAWAI‘I FOUNDATION

Foundation President Donna Vuchinich reported that for the fiscal year ending
June 30, 2008, $54,225,314 was raised. The campaign total through June 30, 2008, is
$235,208,044, or 94 percent of the goal.

The Foundation has received 89 bequests amounting to $44 million.

President McClain commented that the campaign began in 2002 with a goal of
$200 million. When he became president in 2004, the campaign was extended from
2007 to 2009, and the goal was raised to $250 million. President McClain hopes to raise
$300 million.

Ms. Vuchinich asked Dr. John Cash, senior consultant with Marts and Lundy, to
describe the Foundation Board’s strategic planning for the period beyond the campaign.

After a brief presentation on the results of his survey, Dr. Cash said that a
strategic plan will be submitted in late 2008 or early 2009. This plan will provide a
framework for the future relationship between the Foundation and the University.

President McClain noted that the contract with the UH Foundation concludes on
December 31, 2009.
VI. ITEMS FOR BOARD ACTION

Quarterly Endowment Fund Performance Report (information only)

Chair Landon recused himself from this item.

President McClain informed the Regents that, in addition to the endowments managed by the UH Foundation, the University has an endowment of about $60 million derived from the sale of the old stadium. There have been discussions about combining both investment endowments. The University has begun the process to select a third-party monitor by Sept. 30, 2008.

Vice President for Budget & Finance/Chief Financial Officer Howard Todo explained that Smith Barney, the current manager, transferred oversight to an affiliate, Citi Institutional Consulting, a division of Citigroup. Tim Skelly and Todd Au provided their report.

Mr. Skelly observed that the University’s investment policy hasn’t been recently updated, and this portfolio can be improved by diversification beyond the traditional stocks and bonds. Their review of the period ending March 2008 revealed negatives in the capital market benchmarks. He also described several significant events at the national level.

Mr. Au reported that, as of March 31, 2008, the total fund performance decreased to a negative 5.44 percent, which was in line with the overall decline in the equity markets. However, over a five-year perspective, the portfolio is meeting the investment policy objectives of CPI plus 5 percent.

The value of the portfolio has dropped from $62 million to approximately $58 million as of December 31, 2007. Of that $4 million drop, $691,000 cash was paid out.

Regarding the manager performance as of March 31, 2008, most active managers under-performed. He also reviewed the performance of other managers. Performance came from fixed income managers because money flowed into the fixed income area.

Mr. Skelly informed the Board that Citi Institutional Consulting feels that the performance, although reasonable, can be improved by diversifying into alternative investments; by selecting better funds; and by negotiating lower fees. Diversification is not free—the portfolio will be a little less liquid. The University will not be able to market all the securities in a diversified portfolio.

Regent Haynes asked if substantive changes to different fund managers were necessary. Mr. Skelly concurred, adding that developing a new asset allocation strategy was necessary, then amending the investment policy to allow for some of those assets that aren’t currently allowed. Some of the existing managers might be retained, replacement managers will be sought who are consistent with the revised investment strategy.

Chair Landon returned to the meeting.
Acceptance of Barry and Virginia Weinman Gift and Approval of Donor Recognition by Naming the Dean’s Chair at the John A. Burns School of Medicine (JABSOM)

JABSOM Dean Jerris Hedges informed the Board that Barry and Virginia Weinman have been generous supporters of the medical student scholarships. Dean Hedges would like to work with the Weinmans to help JABSOM recruit a core of biostatistical scientists to assemble a data base upon which policies that strengthen healthcare in Hawai‘i and the greater Pacific area can be made. Dean Hedges requested acceptance of a $3 million gift commitment from the Weinman Foundation to establish a fund at the UH Foundation to be known as the Barry and Virginia Weinman Dean’s Chair in Medicine; and to name a Chair at the John A. Burns School of Medicine in recognition of this commitment.

Upon motion by Regent Karr and second by Regent Haynes, the request was unanimously approved.

Chair Landon thanked the Weinmans for their generosity.

Approval of the Conversion of Provisional Status to Established Status for the Associate in Applied Sciences and Certificate of Achievement in Hospitality and Tourism at Hawai’i Community College

Hawai‘i Community College Vice Chancellor for Academic Affairs Doug Dykstra requested that the Associate in Applied Science degree and the Certificate of Achievement in Hospitality and Tourism be made permanent. In 2004, the Board approved provisional status for the program; in 2007, the Board approved a one-year extension. The program has now leveled off at about 24 majors, most of whom work part-time in the hotels, so it takes longer for them to complete the 63 credits for the AAS degree. Over the past 4 years, there have been 10 graduates; 5 of those 10 graduated this past May 2008. The success rate, defined as the percentage of students receiving “C” or better grades, is about 85 percent, which exceeds the community college rate of 80 percent.

Regent Rasmussen asked if it would be more appropriate to establish this program when permanent facilities in West Hawai‘i are established.

Jim Lightner, chair of the program, said that they don’t have to wait for the Palamanui site to be built because they will use technology such as video conferencing. The Mauna Lani Resort offered a training room for video-conferencing. With current funding, it will take 2 years to fully deploy 14 video-conference sites throughout the Big Island.

In response to Regent Karr, Mr. Lightner said that the program can supply 5 to 10 graduates for the projected 40 vacancies in this tourism and hospitality workforce sector in the county. This sector will experience a shortfall in trained workforce.

In response to Regent Karr’s question on the completion date of the Palamanui hotel, Vice President for Community Colleges John Morton said that the hotel is currently undergoing entitlement, so the total construction won’t occur for 2 to 3 years.
Dr. Morton stated that this program should be made permanent as a message to the West Hawai‘i community that the University is serious about serving their needs. In addition, a provisional program cannot have tenured faculty and permanent appointments or attract committed students. Dr. Morton added that establishing a program permanently doesn’t stop its evaluation. Programs are reviewed annually, and are discontinued if no longer feasible or necessary.

Regent Hapai asked if the program can be marketed to increase enrollment, given the workforce demand. Dr. Morton responded that the current facility cannot accommodate an increase. Palamanui is planned to accommodate more than 25 students.

Regent Carlson commented that West Hawai‘i is one of the most under-served districts in the State, and the Board needs to send a very strong message that the University supports this area.

President McClain added that the University’s Second Decade Project of the Strategic Plan identifies West Hawai‘i as one of the two most under-served regions in the State, so permanently establishing the program sends the right strategic message.

Upon motion by Regent Carlson and second by Regent Baxa, the Associate in Applied Sciences and the Certificate of Achievement in Hospitality and Tourism were permanently established.

**Acceptance of the Conrad N. Hilton Foundation Gift**

President McClain requested that the Board accept a $5 million gift from the Conrad N. Hilton Foundation to be used toward the construction of the Culinary Institute of the Pacific at Diamond Head. Vice President John Morton said that the site of the former Cannon Club on Diamond Head will be a new Culinary Institute of the Pacific. The land has been obtained through an agreement with the Board of Land and Natural Resources. Planning money to design and obtain entitlements has been received from the state. The goal is to raise $16 million of private funds for construction of a 43,000 square foot facility housing 4 labs, auditoriums, classrooms and a restaurant.

Through the efforts of Noel Trainor, former general manager of the Hilton Hawaiian Village, the University obtained a $5 million commitment from the Conrad N. Hilton Foundation for construction. A condition of the grant is that the money not be spent until total funding for construction is secured by June 1, 2010.

Regent Rasmussen asked if this institute will compete with the other culinary programs at the community colleges. Dr. Morton responded that this program will provide advance third and fourth year training for those graduates.

Responding to Regent Karr’s concerns over the amounts and composition of the total funding, Dr. Morton explained the total budget for the project is $36 million. Of the $36 million, the target is to raise $16 million from private donors. The University currently has obtained funding commitments from private donors amounting to $8.1 million, including the commitment of $5 million from the Conrad N. Hilton Foundation. The State has already appropriated approximately $3 million for planning and design,
and the University is using this State appropriation for design and entitlement work. The University will seek further state support or use proceeds from revenue bonds to supplement the private sources, or the project would be cut back if funding is not sufficient.

Regent Karr noted that the agreement is enforceable in Nevada, and asked if Nevada counsel had reviewed the agreement. University General Counsel Darolyn Lendio replied that by agreeing to Nevada forum and choice of law, the University is only waiving a sovereign immunity defense.

Upon motion by Regent Haynes and second by Regent Carlson, the Conrad N. Hilton Foundation gift was unanimously approved. Chair Landon expressed the Board’s appreciation and gratitude for the grant.

Approval of CIP and R&M Projects Contracts

Brian Minaai, Associate Vice President of Capital Improvements Projects, requested approval to enter into four design contracts totaling $1.9 million and eight construction contracts totaling $15.6 million affecting five campuses.

In response to a question by Regent Haynes, Mr. Minaai explained that traditionally general obligation bond proceeds have been used for planning and design as well as for construction. Using bond proceeds for repair and maintenance is more problematic because R&M projects generally have a shorter life span than the repayment term of the bond.

Regent Hirota asked if consultant firms are required to accept the “defend clause.” Mr. Minaai affirmed, indicating that it's in the best interest of the University. Regent Hirota expressed his concern that this defend clause is not being used by other state agencies and whether it was truly in the best interest of the University to insist upon this obligation. Regent Hirota and Brian Minaai will have follow-up discussions.

Regent Karr asked if the University let out bids or had sole source contracts. Mr. Minaai responded that the request before the Board today is to seek prior approval before soliciting bids. There will not be any sole source contracts.

Regent Karr asked if contractors and consultants must comply with the University’s ethics and compliance code. Vice President for Administration Sam Callejo informed that the University follows the State Procurement Chapter 103-D for all contracts. General Counsel Lendio clarified that contractors are not subject to the State ethics code, but are subject to campaign spending laws.

There was a discussion regarding the use of general obligation bonds to fund the proposed $450,000 facilities audit. Chair Landon expressed his concern over using bonded indebtedness to fund consultants to survey repair and maintenance needs. His concern was echoed by Regents Haynes and Hirota.

Chair Landon, in summary, said that the Board understands the need and the benefit of these professional services and construction contacts, and also understands the strains on resources and the need to ensure our bonded indebtedness is being
addressed to the most urgent needs and the highest gain. The Board supports Mr. Minaai’s efforts.

Regent Karr asked for clarification regarding the Komohana Agricultural Complex proposal; surge space for Kanaka’ole Hall on the Hilo campus; the retrofit of lighting fixtures at Kapi‘olani Community College; and the gym re-roofing on the Hilo campus.

Upon motion by Regent Karr and second by Regent Rasmussen, the CIP and R&M projects, professional services and construction contracts were unanimously approved.

**Expansion of the Scope of Work for Construction and Consideration of Alternative Financing Opportunities for the Biomedical Sciences Building (information only)**

President McClain reported that Mānoa is proposing to increase the project from 12,000 to 32,000 square feet and is considering alternative financing. He asked Vice Chancellor for Research Gary Ostrander to provide further clarification.

Dr. Ostrander explained that the delay in implementing the original approval was due to infrastructure problems which were more severe than first anticipated. There was also the realization that more space was needed to relocate staff and labs as a result of damage to Edmondson Hall. He said that they now have the financial resources in place to do this project, based on projected RTRF (Research and Training Revolving Funds) revenues that could be directed to debt service.

President McClain commented that Mānoa and RCUH need to approach banks to see if they would actually loan RCUH the funds. RCUH has no history of borrowing money to construct University facilities using RTRF for debt service. President McClain also raised the issue whether using bond proceeds for this Biomed project is consistent with Mānoa’s priorities. Mānoa’s highest priority was faculty housing.

Vice President Todo explained that in 2007 the Legislature authorized the University to issue $100 million of bonds payable from University resources. The authorization to issue the bonds and expend the proceeds expires on June 30, 2009. He is awaiting options and plans from the campus as to where and how to they wish to use bond proceeds. The bond proceeds should be expended on projects in priority order.

In response to Regent Rasmussen, Vice President Todo said that the University can request the Legislature to extend the authorization for issuing the bonds and extend the time to encumber the proceeds.

Chair Landon commented that the University is moving onto new ground. This multi-project revenue bond financing is not something that’s been used before. The concepts are there, but the University bogs down a bit on execution, particularly when financial prioritization is required.
RECESS AND EXECUTIVE SESSION

Upon motion by Regent Haynes and second by Regent de la Peña, the meeting was recessed at 12:52 p.m. and the Board unanimously moved to go into an executive session following the recess, to discuss personnel matters pursuant to HRS §92-5(a)(2); to consult with attorneys on powers, immunities, and liabilities pursuant to HRS §92-5(a)(4); to consider negotiations concerning acquisition of public property pursuant to HRS §92-5(a)(3); to discuss authority of persons conducting labor negotiations and conducting negotiations pursuant to HRS §92-5(a)(3).

The public meeting resumed at 5:15 p.m.

[Regent de la Peña was excused.]

REPORT OF THE PRESIDENT (continued)

Continuing his report, President McClain cited the following:

• The Second Century Scholars Program has launched, including funding $800,000 scholarships for Native Hawaiians, which will triple in three years.

• The UH system convocation will be held on September 9, 2008 on the Mānoa campus.

• A blessing and opening tour of Frear Hall will be held on August 12, 2008.

• A softball game in support of Aloha United Way will be played on September 26, 2008.

• Congress recently reauthorized the Higher Education Act, which provides greater opportunity to use Pell grants and requires state legislatures to maintain certain levels of state funding.

• Terry Rogers, who established the John A. Burns School of Medicine and was its founding dean, passed away.

• Harlan Cleveland, who served as the U H’s 8th president from 1969 -1974 and was a Rhodes Scholar and NATO ambassador passed away.

Item 7, a review of the University financial status for the quarter ending March 31, 2008, was deferred.

VII. ACCEPTANCE AND APPROVAL OF GIFTS, GRANTS AND CONTRACTS

Vice President for Research Jim Gaines reported that for the month of April 2008, the University received $28 million and the UH Hilo campus received $1 million; for the month of May 2008, the amounts were $18 million (nearly $500,000 for Hilo); and for June 2008, the University received $37.7 million (nearly $900,000 for Hilo).
For fiscal year 2008, $348 million was received, with $14 million for UH Hilo, which was the University’s second best year.

Upon motion by Regent Haynes and seconded by Regent Hapai, the gifts, grants, contracts, and the indemnity provisions for the Hebrew University and the Smithsonian Astrophysical Observatory, as more specifically described in Attachments A-4 and A-5, were unanimously accepted and approved.

Approval of a Cancer Research Center Development Lease with Hawai‘i Community Development Authority (HCDA)

This item was discussed in executive session. The Board asked Secretary Pang to report on the decision reached in executive session. Secretary Pang reported that Mānoa requested approval to enter into a development lease with HCDA in accordance with the major terms described in the action memorandum. In addition, Mānoa requested that the Board authorize the President and Chancellor to negotiate, finalize, and execute the development lease and other documents as may be necessary or appropriate.

In executive session, the vote was unanimously in favor, with reservations expressed by Chair Landon.

Chair Landon clarified that the Administration was given the authorization as requested with a condition that the Regents look at this request as an option to move forward with periodic reporting to demonstrate progress toward getting a business plan, a set of financial projections that work and appropriate relationships with complementary community organizations. The first of those reports will be due in six months, and the project will be reviewed at least annually thereafter.

VIII. APPROVAL OF APPOINTMENTS, CHANGES IN APPOINTMENTS, LEAVES OF ABSENCE, PROMOTION, TENURE, WAIVER OF MINIMUM QUALIFICATIONS, EMERITUS TITLES, SHORTENING OF PROBATIONARY PERIOD, SALARY ADJUSTMENTS, POSITION ACTIONS, CLASSIFICATION, PRICING

Upon motion by Regent Haynes and seconded by Regent Hirota, the single appointment and two requested emeritus titles specified in Attachment B-1 were unanimously approved.

[Secretary’s Note: During the executive session, the Board conferred emeritus status for Professor Craig Severance, effective upon Board approval, rather than retroactive to August 1, 2007.]

Attachment B-2 requested approval of various performance-based salary adjustment for executives. Among the items was a proposed Incentive Early Retirement (IER) arrangement for retired Honolulu Community College Chancellor Ramsey Pedersen.

In response to UHPA President J.N. Musto’s concerns expressed in his testimony at the beginning of the meeting, Vice President John Morton reported that he
discussed an IER with retired Chancellor Ramsey Pedersen. Chancellor Pedersen agreed to assume responsibility for private fund-raising and program development for the MELE program, aviation training, STEM centers, and other programs he had initiated. Vice President Morton noted that this arrangement provided for a smoother transition while a search was conducted for a new Chancellor. He also noted that the actual IER appointment was approved by the Board in public session at the May meeting without any public comment. A request for the standard salary adjustment for Chancellor Pedersen was included in the July consent agenda.

Upon motion by Regent Haynes and second by Regent Karr, the performance-based salary adjustments for executives as specified in Attachment B-2 were unanimously approved.

Regent Hapai requested that the Administration publicly disseminate the successes of the University since 2000 to place the executive salary adjustments and the contributions by the executives in broader context. These accomplishments include increases in grants and contracts, private giving, student enrollment, and others.

IX. PRESENTATION OF THE REPORT OF THE BOR TASK GROUP ON REGENT DEVELOPMENT AND LEADERSHIP REGARDING ELECTION OF BOARD OFFICERS

Regent Haynes reported that the Task Group was charged with reviewing and suggesting practices and guidelines for selection of Board officers.

Current law does not specifically prescribe the manner for selection of officers. Chair Landon and the Task Group asked the Board Secretary to poll the Regents to determine their interest in the office of chair or vice chair, and if they wished to nominate a Regent for either office. This poll was confidential, voluntary, and non-binding.

The results indicated that Regent Landon was willing to serve as chair, and the majority of Regents wished to nominate or support him as chair.

Regents Howard Karr and Marlene Hapai were interested in serving as vice chair, and received support from several Regents. Several other Regents were willing to serve if called upon.

The Task Group believes that the following factors should be considered and balanced in nominating or selecting officers of the Board: a candidate’s interest in serving; a candidate’s commitment and ability to devote time, energy and attention to the responsibilities of the office; a candidate’s expertise in Board matters; and a candidate’s expected tenure on the Board.

The Task Group made the following recommendations:

A. For the term commencing August 2008, Regent Al Landon be nominated for the office of Chair.

Other nominations from the floor be permitted.
If there is only a single candidate, a voice vote be taken to determine if there is a majority in favor of that single candidate.

B. For the term commencing August 2008, Regents Karr and Hapai be nominated for the office of Vice Chair.

Other nominations from the floor be permitted.

If there are two or more nominees, voting shall be by written confidential ballot.

At the discretion of the Chair, successive ballots may be taken until such time as the majority of the Regents, eight (8), support a single nominee.

C. For officers whose terms commence July 2009, the Secretary of the Board will conduct a confidential, non-binding survey of the Regents to determine interest in serving or intent to nominate a candidate.

The results of this survey will be reported to the Board prior to the meeting at which the officers are to be elected.

The election of officers shall be scheduled for the first meeting after June 30, 2009.

The Task Group requested that at the upcoming August 22, 2008, meeting, the Board discuss these recommendations, adopt or modify the report recommendation as the Board sees fit, and conduct the election of officers accordingly.

Item XII, Board Self-Evaluation, was deferred.

X. ANNOUNCEMENTS

The next meeting will be held on August 22, 2008 at Windward Community College.

XI. ADJOURNMENT

Upon motion by Regent Karr, second by Regent Haynes, and unanimous approval, the meeting was adjourned at 5:42 p.m.

Respectfully Submitted,

Presley W. Pang, Esq.
Interim Executive Administrator and Secretary of the Board