



**University of Hawai'i
Community Colleges**

***Board of Regents
Community Colleges Committee
Financial Status Briefing
April 21, 2006***

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Agenda

- I. Revenue Streams
- II. Operating Budget – Appropriated Funds
 - a. General
 - b. TFSF
 - c. Other Special / Revolving
 - d. Appropriated Federal
- III. Other Funding Sources
 - a. Extramural – Contracts and Grants
 - b. Private – UHF
- IV. Capital Funds
 - a. Major CIP
 - b. CIP R&M
- V. Financial Management
- VI. Areas of Improvement

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I. Revenue Streams

- Appropriated Operating Funds (General, Federal, Special, Revolving) University Budget Office (Acting Director Glenn Nakamura)
- Capital Improvements Program (CIP) Office of Capital Improvements
Bond Funds (Appropriated) (Director Jan Yokota)
- Federal and Trust Extramural Funds (Research and Training) Office of Research Services (Interim VP James Gaines)
- Other Non-Appropriated Funds (Endowment, Loan, Bond, Agency) Financial Management Office (Director Russell Miyake)
- UH Foundation Funds UH Foundation (President Donna Vuchinich)

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Operating Revenue

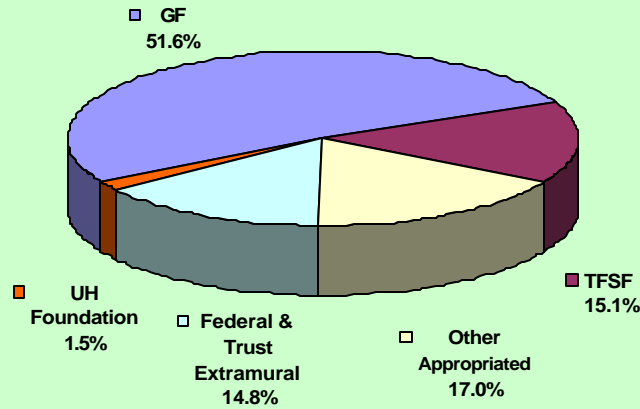
University of Hawaii - Community Colleges
FY 2001 - FY 2005 Revenue

Campus / Fund	Revenue					% Incr FY 2001- FY 2005	% of Total	% of CC
	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005			
All Campus								
General Fund Allocation	67,684,615	73,390,227	76,114,376	77,572,522	79,384,992	17.3%	51.6%	100.0%
TFSF	18,262,969	20,127,839	20,167,467	21,962,145	23,286,931	27.5%	15.1%	100.0%
Subtotal GF + TFSF	85,947,584	93,518,066	96,281,843	99,534,667	102,671,923	19.5%	66.7%	100.0%
CCSF	18,873,978	17,640,377	16,906,130	18,500,534	17,935,462	-5.0%	11.7%	100.0%
Conference Center	657,042	1,170,595	776,057	793,344	766,921	16.7%	0.5%	100.0%
Student Activities	770,102	826,343	850,787	951,064	1,033,419	34.2%	0.7%	100.0%
Dormitory	108,743	100,429	101,718	102,579	100,696	-7.4%	0.1%	100.0%
Commercial Enterprises	-	-	-	-	464	0.0%	0.0%	100.0%
RTRF **	-	-	-	-	2,511,761	0.0%	1.6%	100.0%
Federal Work Study / Career & Tech Ed	3,085,618	3,533,639	3,711,407	3,864,021	3,738,946	21.2%	2.4%	100.0%
Subtotal Other Appropriated	23,495,483	23,271,383	22,346,099	24,211,542	26,087,669	11.0%	17.0%	100.0%
Extramural Funds-New Awards	12,201,338	19,429,751	15,902,724	27,137,379	22,711,119	86.1%	14.8%	100.0%
UH Foundation	1,889,916	2,134,307	1,712,283	4,587,011	2,379,430	25.9%	1.5%	100.0%
Total	123,534,321	138,353,507	136,242,949	155,470,599	153,850,141	24.5%	100.0%	100.0%

** Previous to FY 2005, RTRF reported under Manoa
Extramural revenue excludes Pell and SEOG financial aid awards

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University of Hawaii – Community Colleges FY 2005 Revenues



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Operating Expenditures & Encumbrances

University of Hawaii - Community Colleges
FY 2001 - FY 2005 Expenditures & Encumbrances

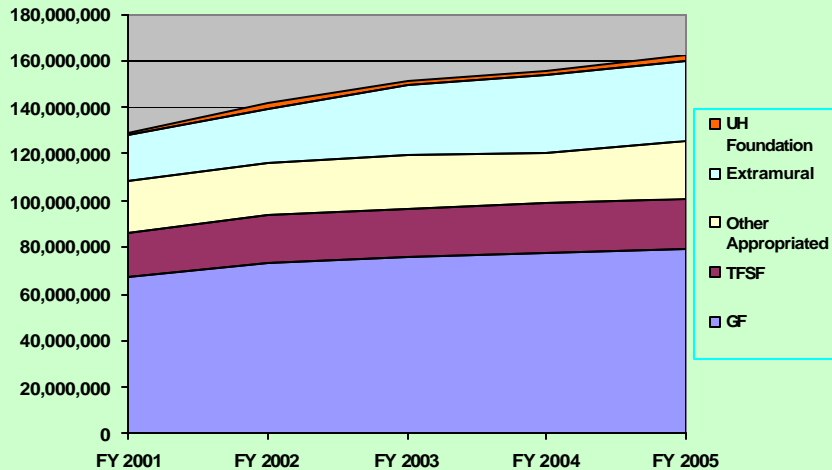
Campus / Fund	Expenditures & Encumbrances							
	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	% Incr FY 2001- FY 2005	% of Total	% of CC
All Campus								
General Fund	67,684,610	73,390,225	76,084,376	77,572,526	79,384,993	17.3%	48.8%	100.0%
TFSF	18,393,736	20,786,539	20,808,173	21,127,557	21,211,171	15.3%	13.0%	100.0%
Subtotal GF + TFSF	86,078,346	94,176,764	96,892,549	98,700,083	100,596,164	16.9%	61.9%	100.0%
CCSF	17,692,359	16,692,565	17,214,059	16,447,425	17,376,362	-1.8%	10.7%	100.0%
Conference Center	755,775	1,121,660	1,002,068	787,323	683,908	-9.5%	0.4%	100.0%
Student Activities	571,908	714,398	937,578	971,077	1,024,490	79.1%	0.6%	100.0%
Dormitory	105,839	114,036	111,516	127,932	132,085	24.8%	0.1%	100.0%
Commercial Enterprises	-	-	-	-	86,919	0.0%	0.1%	100.0%
RTRF **	-	-	-	-	2,023,449	0.0%	1.2%	100.0%
Federal Work Study / Career & Tech Ed	3,085,618	3,533,639	3,711,407	3,864,021	3,738,946	21.2%	2.3%	100.0%
Subtotal Other Appropriated	22,211,499	22,176,298	22,976,628	22,197,778	25,066,159	12.9%	15.4%	100.0%
Extramural Funds	19,503,227	23,178,409	29,740,338	32,935,087	34,550,834	77.2%	21.2%	100.0%
UH Foundation	1,453,678	2,152,876	1,776,294	2,259,259	2,389,963	64.4%	1.5%	100.0%
Total	129,246,750	141,684,347	151,385,809	156,092,207	162,603,120	25.8%	100.0%	100.0%

** Previous to FY 2005, RTRF reported under Manoa

TFSF excludes Banner Student Information System E&E of \$2,962,659 (FY 2003) and \$1,266,375 (FY 2004)

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University of Hawaii – Community Colleges FY 2001 - FY 2005 Expenditures & Encumbrances



Previous to FY 2005, RTRF reported under Manoa
TFSF excludes Banner Student Information System E&E of \$2,962,659 (FY 2003) and \$1,266,375 (FY 2004)

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University of Hawaii – Community Colleges FY 2001 - FY 2005 GF + TFSF E&E

University of Hawaii - Community Colleges
General Fund and Tuition & Fee Special Fund Expenditures

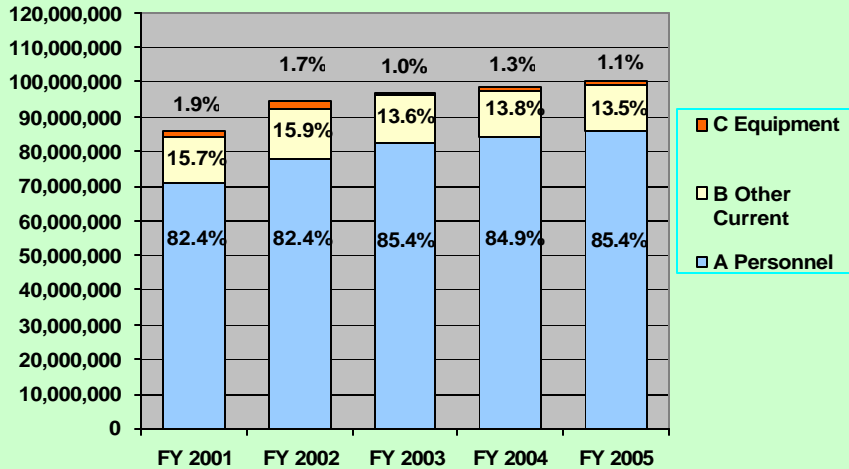
	FY 2001		FY 2002		FY 2003		FY 2004		FY 2005	
	\$	%	\$	%	\$	%	\$	%	\$	%
General Fund										
A Personnel	67,576,206	78.5%	73,086,283	77.6%	76,084,376	78.5%	77,572,526	78.6%	79,384,993	78.9%
B Other Current	108,404	0.1%	303,942	0.3%	0	0.0%	0	0.0%	0	0.0%
C Equipment	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Subtotal "O"	108,404	0.1%	303,942	0.3%	0	0.0%	0	0.0%	0	0.0%
Total	67,684,610	78.6%	73,390,225	77.9%	76,084,376	78.5%	77,572,526	78.6%	79,384,993	78.9%
TFSF										
A Personnel	3,335,771	3.9%	4,498,521	4.8%	6,620,586	6.8%	6,199,116	6.3%	6,481,850	6.4%
B Other Current	13,438,384	15.6%	14,713,218	15.6%	13,181,387	13.6%	13,600,523	13.8%	13,578,461	13.5%
C Equipment	1,619,581	1.9%	1,574,800	1.7%	1,006,200	1.0%	1,327,918	1.3%	1,150,860	1.1%
Subtotal "O"	15,057,965	17.5%	16,288,018	17.3%	14,187,587	14.6%	14,928,441	15.1%	14,729,321	14.6%
Total	18,393,736	21.4%	20,786,539	22.1%	20,808,173	21.5%	21,127,557	21.4%	21,211,171	21.1%
GF + TFSF										
A Personnel	70,911,977	82.4%	77,584,804	82.4%	82,704,962	85.4%	83,771,642	84.9%	85,866,843	85.4%
B Other Current	13,546,788	15.7%	15,017,160	15.9%	13,181,387	13.6%	13,600,523	13.8%	13,578,461	13.5%
C Equipment	1,619,581	1.9%	1,574,800	1.7%	1,006,200	1.0%	1,327,918	1.3%	1,150,860	1.1%
Subtotal "O"	15,166,369	17.6%	16,591,960	17.6%	14,187,587	14.6%	14,928,441	15.1%	14,729,321	14.6%
Total	86,078,346	100.0%	94,176,764	100.0%	96,892,549	100.0%	98,700,083	100.0%	100,596,164	100.0%

Windward CC includes ETC E&E from FY2001. Source: z:\excel\Expend FY94-05.xls

TFSF excludes Banner Student Information System E&E of \$2,962,659 (FY 2003) and \$1,266,375 (FY 2004)

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*University of Hawaii – Community Colleges
FY 2001 - FY 2005 GF + TFSF E&E*



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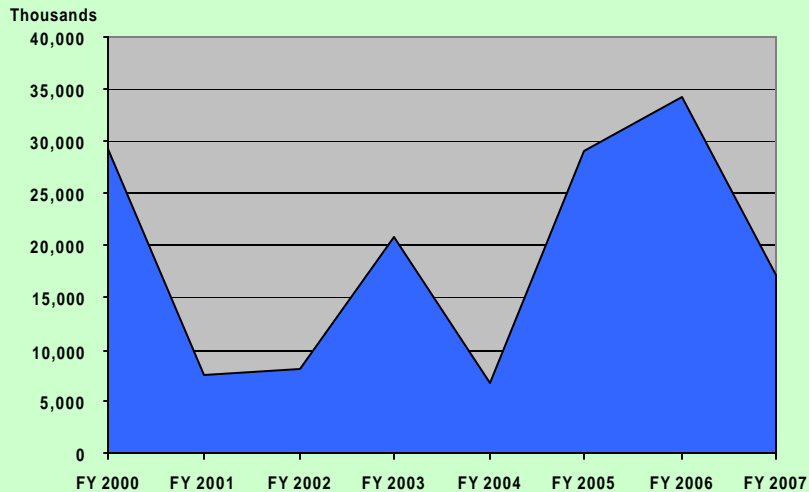
Major CIP Projects

University of Hawaii - Community Colleges
Major CIP Projects FY 2000 - FY 2007
Dollars in Thousands

	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Honolulu	1,050	0	4,135	1,925	0	0	0	
Kapiolani	0	0	0	0	150	3,000	0	
Leeward	800	0	366	3,039	150	1,672	1,311	
Windward	2,192	0	350	0	0	0	125	
Hawaii	1,438	0	0	0	0	0	6,950	11,257
Maui	13,509	700	2,000	100	0	3,800	6,948	
Kauai	0	0	0	1,143	0	10,850	11,781	
CC Share of Systemwide Projects	10,099	6,806	1,355	14,413	6,559	9,475	7,202	5,884
Total	29,088	7,506	8,206	20,620	6,859	28,797	34,317	17,141

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Major CIP Projects



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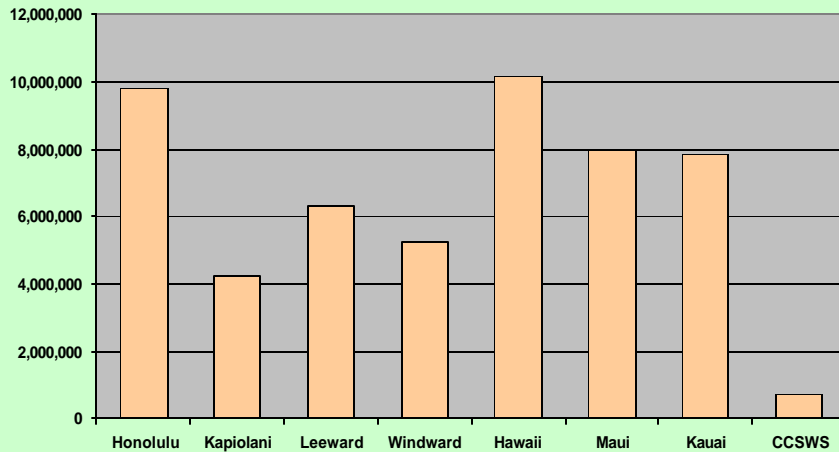
Special Repair & Maintenance

University of Hawaii - Community Colleges
Special R&M Projects FY 1998 - FY 2007

	FB 1997-99	FB 1999-01	FB 2001-03	FB 2003-05	FB 2005-07	Total
Honolulu	2,446,938	2,305,714	1,840,543	671,333	2,513,496	9,778,024
Kapiolani	998,681	1,027,023	1,447,216	83,711	685,000	4,241,631
Leeward	1,064,132	1,421,577	2,687,423	463,800	713,646	6,350,578
Windward	813,326	1,271,582	1,682,036	667,695	811,630	5,246,269
Hawaii	0	1,231,086	6,121,142	2,076,010	724,000	10,152,238
Maui	731,226	424,334	1,445,865	3,144,359	2,205,858	7,951,642
Kauai	2,161,871	1,004,140	2,573,574	1,319,932	786,055	7,845,572
CCSWS	19,412	484,698	212,703	0	0	716,813
Total	8,235,586	9,170,154	18,010,502	8,426,840	8,439,685	52,282,767

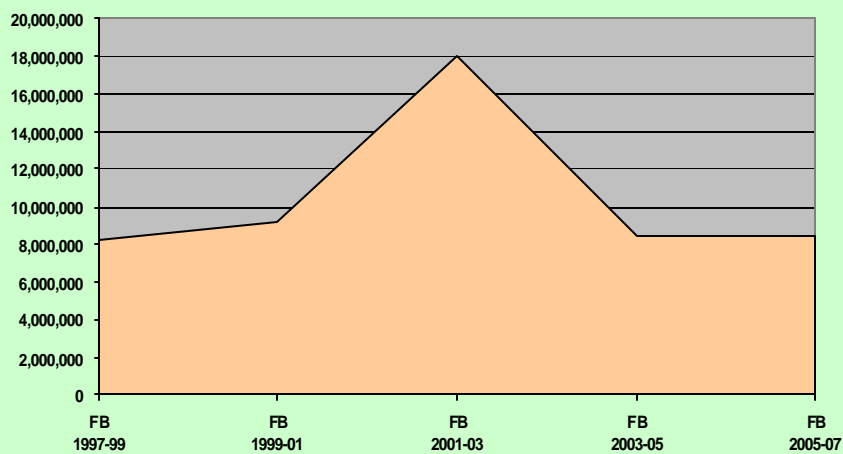
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Special Repair & Maintenance FY 1998 – FY 2007 Total by Campus



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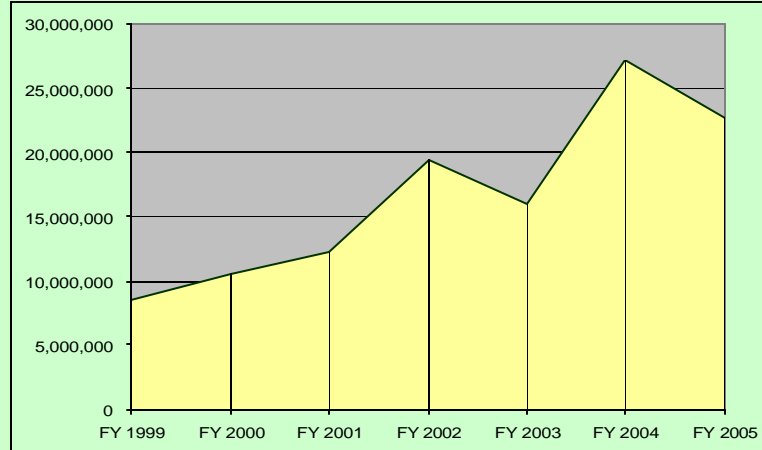
Special Repair & Maintenance



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New Federal and Trust Extramural Awards – Community Colleges FY 1999 through FY 2005

University of Hawaii - Community Colleges
New Federal and Trust Extramural Awards - FY 1999 through FY 2005



	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Total	8,556,070	10,570,241	12,201,338	19,429,751	15,902,724	27,137,379	22,711,119

Source: Office of Research Services Annual Report

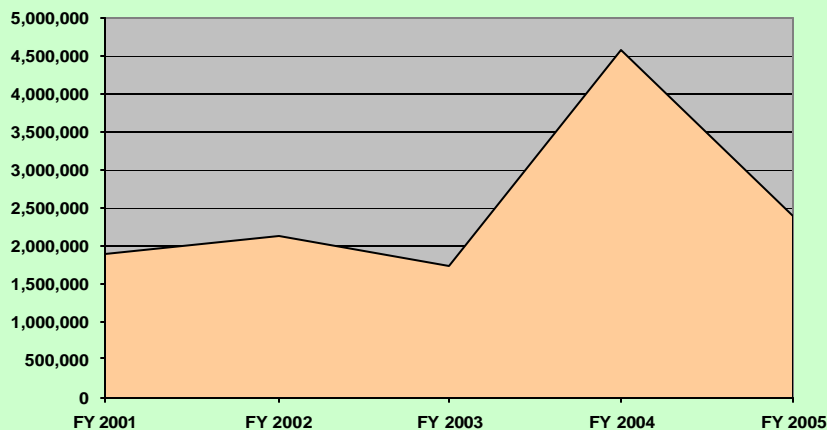
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UH Foundation Funds FY 2001 – FY 2005 Revenues (Includes A/R)

Campus	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Honolulu	146,211	135,854	95,290	111,283	132,176
Kapiolani	526,462	756,995	600,510	2,049,631	785,563
Leeward	199,756	246,355	236,240	387,928	301,646
Windward	211,036	175,351	79,584	549,035	160,656
Hawaii	66,866	85,193	47,539	50,908	71,040
Maui	447,098	462,956	346,162	578,755	560,842
Kauai	239,817	254,413	281,474	364,540	336,951
CCSWS	52,670	17,190	25,484	494,931	30,555
Total	1,889,916	2,134,307	1,712,283	4,587,011	2,379,429

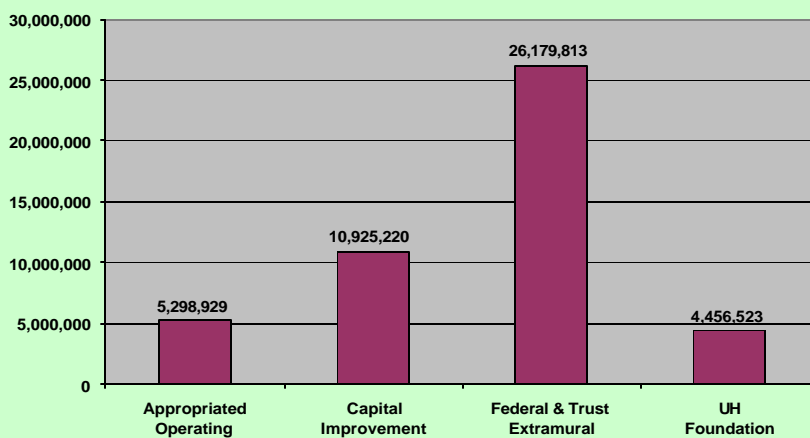
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UH Foundation Funds FY 2001 – FY 2005 Revenues (Includes A/R)



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Available Resources – Community Colleges Appropriated, CIP, Extramural, UHF Funds – June 30, 2005



Fund Type	Appropriated Operating	Capital Improvement	Federal & Trust Extramural	UH Foundation	Total
Total	5,298,929	10,925,220	26,179,813	4,456,523	46,860,485
Excludes non-appropriated funds (endowment, bond, agency)					

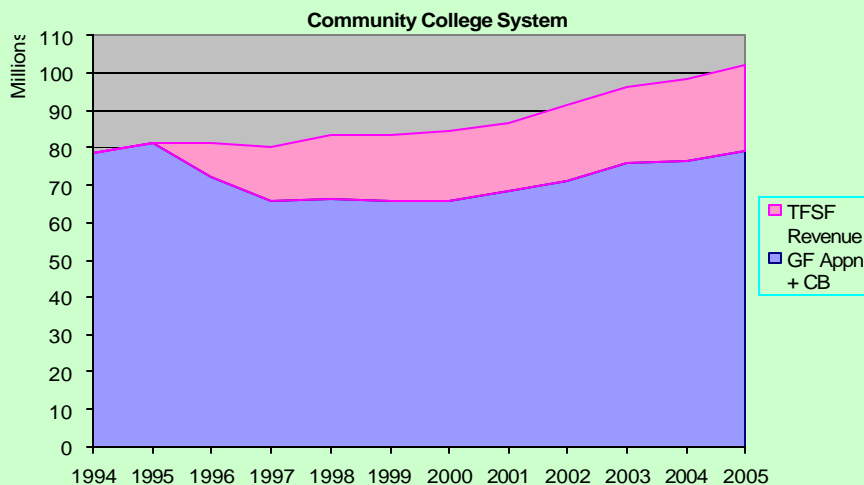
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II. Operating Budget (General, Special, Revolving, and Federal)

- University Budget Office – Acting Director Glenn Nakamura
- General Funds: funds derived from general revenues of the State
- Special/Revolving Funds: funds generated from the provision of goods and/or services and used for specific purposes as authorized by law
- Federal Funds: funds received from the federal government for vocational education programs and college work study

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General Funds and TFSF – General Operating Funds

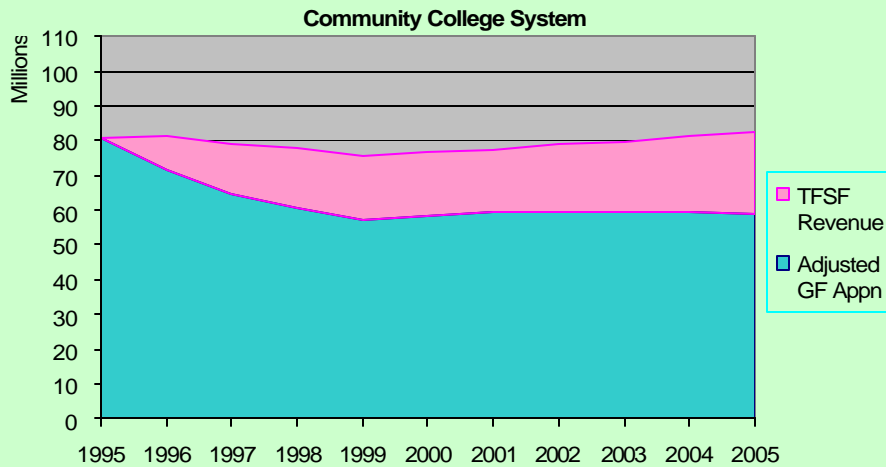


CC System	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
GF Appn + CB	78,936,705	80,983,302	71,793,909	65,688,541	66,400,461	65,668,861	65,834,655	68,282,048	71,348,368	75,982,733	76,364,898	78,985,887
TFSF Revenue	0	0	9,732,422	14,593,016	16,997,432	17,832,217	18,623,188	18,262,969	20,127,839	20,167,467	21,962,145	23,286,931
Total	78,936,705	80,983,302	81,513,331	80,281,557	83,397,893	83,501,078	84,457,843	86,545,017	91,476,207	96,150,200	98,327,043	102,272,818

Source: General fund appropriation and tuition & fee revenue per f:\excel\budget planning\gfanalysis.fy04.budget analysis.xls [GF + TFSF Rev Analysis] file.
 General fund appropriation amount = appropriation plus collective bargaining. Appropriation does not include program transfers and funding mix adjustments.
 Effective FY 2003 ETC combined with Windward CC.

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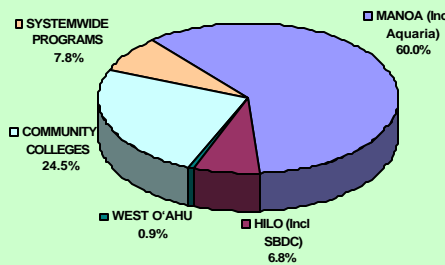
Budget Study – Adjusted General Operating Budget



CC System	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Adjusted GF Appn	80,983,302	71,582,381	64,330,236	60,797,265	57,523,894	58,125,372	59,408,695	59,237,243	59,334,235	59,272,159	59,212,159
TFSF Revenue	0	9,732,422	14,593,016	16,997,432	17,832,217	18,623,188	18,262,969	20,127,839	20,167,467	21,962,145	23,286,931
Total	80,983,302	81,314,803	78,923,252	77,794,697	75,356,111	76,748,560	77,671,664	79,365,082	79,501,702	81,234,304	82,499,090
Difference from FY 1995 Base		331,501	(2,060,050)	(3,188,605)	(5,627,191)	(4,234,742)	(3,311,638)	(1,618,220)	(1,481,600)	251,002	1,515,788
% Difference over FY 1995 Base		0.4%	-2.5%	-3.9%	-7.0%	-5.2%	-4.1%	-2.0%	-1.8%	0.3%	1.9%

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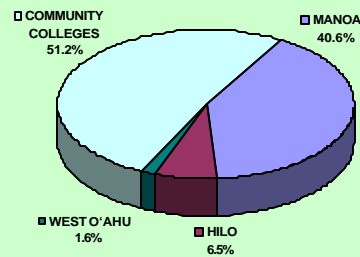
UH System FY 2005 General Fund Allocations (Excluding Special GF Allocations)



CAMPUS	NET ALLOCATION	%
MANOA (Incl Aquaria)	\$194,658,281	60.0
HILO (Incl SBDC)	22,218,289	6.8
WEST O'AHU	2,978,996	0.9
COMMUNITY COLLEGES	79,384,992	24.5
SYSTEMWIDE PROGRAMS	25,292,973	7.8
UH SYSTEM TOTAL	\$324,533,531	100.0

Act 41, SLH 2004 allocation only, net of program transfers.
Excludes special GF allocations (e.g. Manoa flood damage).
Systemwide Programs allocation excludes State pass-through costs of \$162,170,246.

UH System Headcount Enrollment Fall 2004

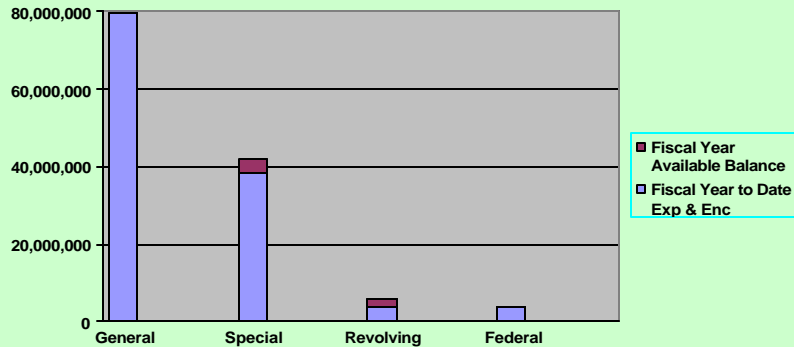


CAMPUS	HEADCOUNT	%
MANOA	20,549	40.6
HILO	3,288	6.5
WEST O'AHU	834	1.7
COMMUNITY COLLEGES	25,898	51.2
UH SYSTEM TOTAL	50,569	100.0

Source: Fall Enrollment Report
UH Institutional Research Office; May 2005

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Appropriated Operating Funds - Community Colleges June 30, 2005 (General, Special, Revolving, and Federal)

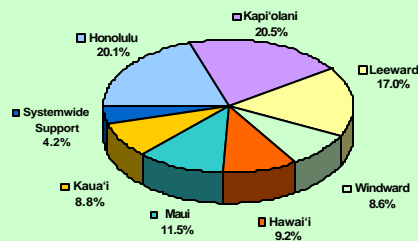


Appropriated Operating Funds	1/ Fiscal Year Available Resources	2/ Fiscal Year To Date Exp & Enc	Fiscal Year Available Balance
General	79,384,992	79,384,992	0
Special	42,074,667	38,587,533	3,487,134
Revolving	5,762,646	3,950,851	1,811,795
Federal	3,738,946	3,738,946	0
Total Appropriated Operating Funds	130,961,251	125,662,322	5,298,929

1/ Available Resources for General funds represent Total Appropriation + Collective Bargaining - Executive Restrictions + Transfers.
 Available Resources for Federal funds reflect current year allocations (BLS).
 Available Resources for Special & Revolving funds reflect current revenue projections + transfers + carryforward balances.
 (does not reflect appropriations as these are expenditure ceilings)

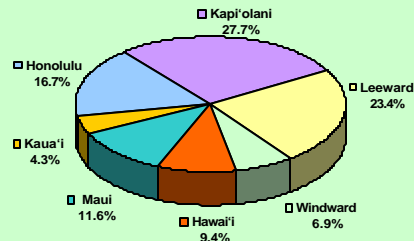
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FY 2005 General Fund Allocations - Community Colleges



CAMPUS	ADJUSTED ALLOCATION	%
Honolulu	\$15,981,383	20.1
Kapi'olani	16,270,937	20.5
Leeward	13,499,260	17.0
Windward	6,810,634	8.6
Hawai'i	7,337,758	9.2
Maui	9,152,496	11.5
Kaua'i	6,973,498	8.8
Systemwide Support	3,359,026	4.2
Total	\$79,384,992	100.0

Headcount Enrollment Community Colleges - Fall 2004

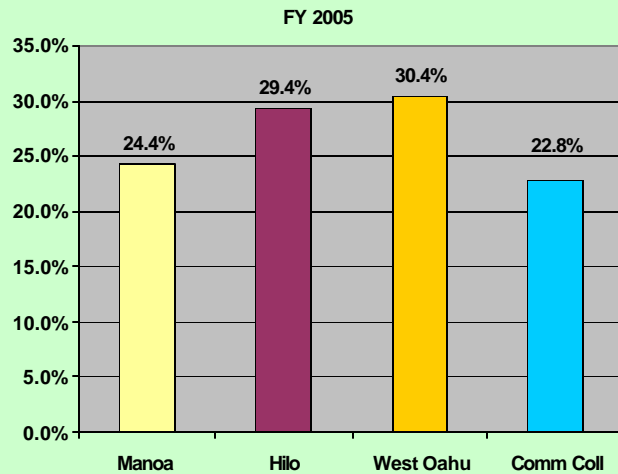


CAMPUS	HEADCOUNT	%
Honolulu	4,336	16.7
Kapi'olani	7,174	27.7
Leeward	6,060	23.4
Windward	1,775	6.9
Hawai'i	2,440	9.4
Maui	2,996	11.6
Kaua'i	1,117	4.3
Total	25,898	100.0

Source: Fall Enrollment Report
 UH Institutional Research Office; May 2005

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UH System TFSF Percentage of Total GF + TFSF



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General Fund to TFSF Revenue Ratios

University of Hawaii - Community Colleges
General Fund Appropriation + Tuition and Fees Special Fund Revenue

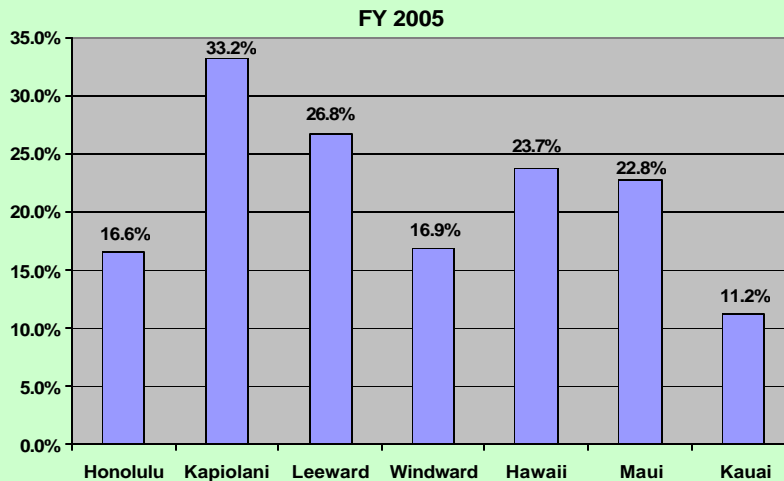
Campus	FY 2005 General Fund + TFSF				
	General Fund + CB	% of Campus Ttl	TFSF Revenue	% of Campus Ttl	Total
Honolulu CC	15,924,121	83.4%	3,164,858	16.6%	19,088,979
Kapiolani CC	16,133,344	66.8%	8,007,758	33.2%	24,141,102
Leeward CC	13,429,498	73.2%	4,907,949	26.8%	18,337,447
Windward CC	6,766,849	83.1%	1,371,458	16.9%	8,138,307
Hawaii CC	7,311,377	76.3%	2,276,082	23.7%	9,587,459
Maui CC	9,092,502	77.2%	2,681,142	22.8%	11,773,644
Kauai CC	6,939,507	88.8%	877,684	11.2%	7,817,191
CCSWS	3,388,689	100.0%	0	0.0%	3,388,689
Total	78,985,887	77.2%	23,286,931	22.8%	102,272,818

Source:

GF Appropriation + Collective Bargaining = UBO and UHCC Allocation Worksheets
TFSF Revenue = UHCC Tuition & Fees Revenue Reports

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Community Colleges TFSF Percentage to Total GF Appropriation + CB and TFSF Revenue



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TFSF – Resident/Non-Resident Revenue

- Tuition revenues have increased from FY 1996 - \$9.7 mill to FY 2005 - \$23.3 mill
- Campuses retain TFSF revenue
- Campuses with higher levels of non-resident students have enhanced financial situation
- UHCC – 9.1% non-resident students – 29.0% of TFSF revenue
- Kapi'olani CC – 12.2% non-resident students – 45.1% of TFSF revenue

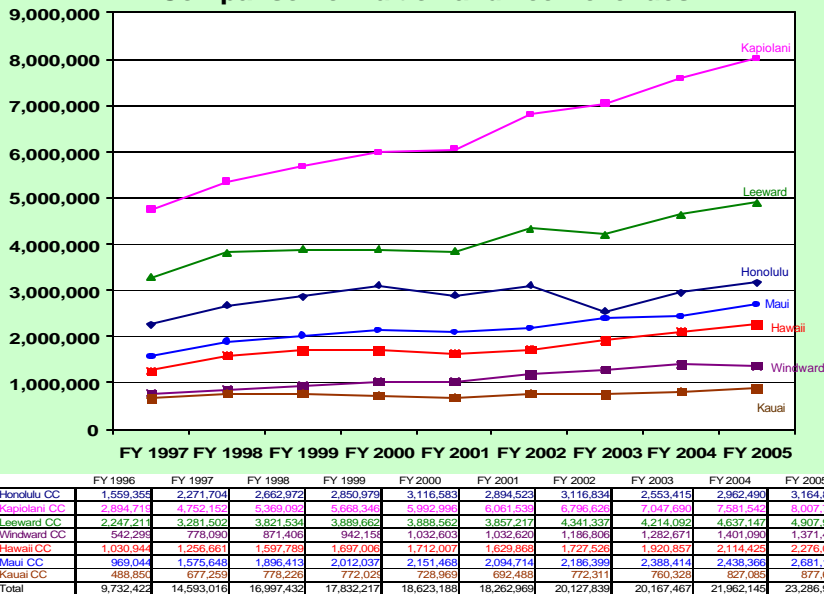
28

TFSF – Resident/Non-Resident Revenue



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University of Hawaii - Community Colleges Comparison of Tuition and Fee Revenues



Source: Internal CCBPO Tuition and Fees Special Fund Monthly Revenue Report - FY 1996 - FY 2002
BLS System Reports - cash basis revenue (excludes accounts receivable) - FY 2003 Forward

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BOR Tuition Rate Increases – FY 2007 through FY 2012

- BOR approved 6 year tuition schedule for CCs
- Resident annual increases (\$7-7-8-8-9-9)
- Resident FY 2006 base year - \$49/Cr increases to FY 2012 - \$97/Cr
- Non-Resident minimum annual increases (\$7-7-8-8-9-9)
- Non-Res FY 2006 - \$242/Cr increases to FY 2012 - \$290/Cr
- Non-Resident maximum annual increases (\$39-39-40-40-41-41)
- Non-Res FY 2006 - \$242/Cr increases to FY 2012 - \$482/Cr

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Additional TFSF Revenues Major Funding Requirements

- Faculty Collective Bargaining Increases:
 - 1% of the total 5% faculty CB requirements in FY 2007 (est. \$464,000)
 - 3% of the total 9% faculty CB requirements in FY 2008 (est. \$1,926,000)
 - 3% of the total 11% faculty CB requirements in FY 2009 (est. \$3,519,000)
 - The \$3,519,000 obligation continues into the future
- Need Based Financial Aid
 - Condition of BOR approval of new tuition schedule
 - CC System requirements range from \$563,000 in FY 2007 to \$1.6 million in FY 2012

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Tuition and Fee Revenue Projections / Faculty Collective Bargaining & Financial Aid Requirements

Tuition and Fee Revenue Projections / Faculty Collective Bargaining & Financial Aid Requirements
6 Year Plan - FY 2007 through FY 2012
Additional Tuition and Fee Revenue (FY 2006 Base Year)

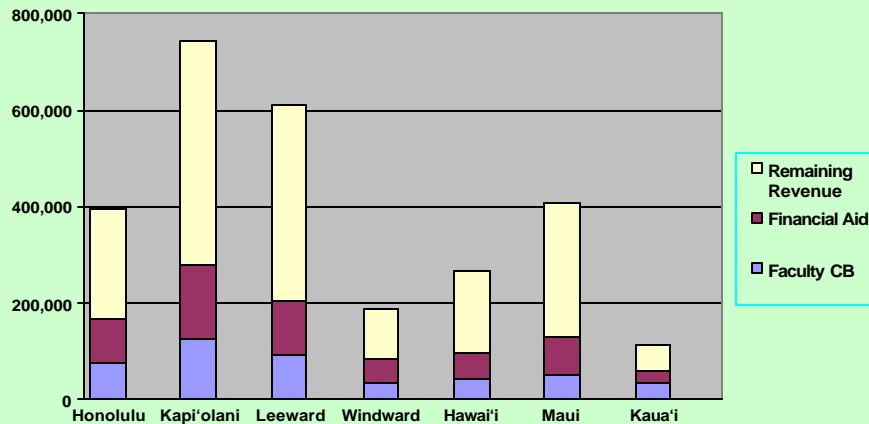
Resident = 7-7-8-8-9-9 \$/r increase per year
Non-Res (High Option) = 10-10-10-10-10 \$/r increase per year
Non-Res (Low Option) = 7-7-8-8-9-9 \$/r increase per year

Assumption: Enrollment projections and Non-Resident rates established by campuses

Description	Projected FY 2007	Projected FY 2008	Projected FY 2009	Projected FY 2010	Projected FY 2011	Projected FY 2012
Total - All Campuses						
Total Additional Tuition and Fees	2,728,746	6,362,124	9,602,367	12,883,685	16,385,562	19,905,942
Faculty Collective Bargaining Requirements	464,053	1,625,812	3,619,143	3,619,143	3,619,143	3,619,143
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	266,268	269,349	269,349	1,625,812	1,625,812	1,625,812
Remaining Revenue	1,791,735	3,626,963	5,112,413	8,398,645	11,374,565	14,756,877
Honolulu CC						
Total Additional Tuition and Fees	394,638	789,136	1,240,193	1,691,208	2,156,412	2,705,819
Faculty Collective Bargaining Requirements	77,232	293,974	669,898	669,898	669,898	669,898
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	17,232	26,434	26,434	172,121	269,251	269,251
Remaining Revenue	258,134	468,668	543,861	951,309	1,217,263	1,766,670
Kapi'olani CC						
Total Additional Tuition and Fees	745,021	1,489,924	2,341,379	3,183,180	4,150,865	5,188,768
Faculty Collective Bargaining Requirements	126,492	474,324	1,092,024	1,092,024	1,092,024	1,092,024
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	154,029	156,479	156,479	977,629	977,423	977,423
Remaining Revenue	464,460	859,121	1,111,480	1,244,430	2,751,341	3,713,481
Leeward CC						
Total Additional Tuition and Fees	609,884	1,219,824	1,816,612	2,613,621	3,387,461	4,181,619
Faculty Collective Bargaining Requirements	92,914	348,374	808,374	808,374	808,374	808,374
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	112,248	121,121	121,121	211,493	268,959	268,959
Remaining Revenue	404,662	750,329	887,117	1,593,754	2,310,128	3,104,286
Windward CC						
Total Additional Tuition and Fees	188,139	410,216	706,068	1,026,781	1,355,522	1,701,609
Faculty Collective Bargaining Requirements	37,359	156,743	269,435	269,435	269,435	269,435
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	17,389	26,598	26,598	163,951	163,951	163,951
Remaining Revenue	103,379	204,425	342,040	654,485	948,066	1,284,623
Hawaii CC						
Total Additional Tuition and Fees	267,000	533,944	839,084	1,144,231	1,487,336	1,830,692
Faculty Collective Bargaining Requirements	53,394	188,589	342,189	342,189	342,189	342,189
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	27,000	27,000	27,000	163,951	163,951	163,951
Remaining Revenue	171,549	296,455	469,895	705,122	1,069,241	1,344,652
Maui CC						
Total Additional Tuition and Fees	408,124	1,685,156	2,291,081	2,733,321	3,175,454	3,617,873
Faculty Collective Bargaining Requirements	81,324	213,229	389,743	389,743	389,743	389,743
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	16,394	27,000	27,000	163,951	163,951	163,951
Remaining Revenue	278,002	1,387,179	1,815,888	2,159,979	2,579,144	3,000,819
Kauai CC						
Total Additional Tuition and Fees	115,940	234,084	357,751	491,418	620,494	759,622
Faculty Collective Bargaining Requirements	23,188	93,743	187,486	187,486	187,486	187,486
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	23,188	23,188	23,188	144,812	144,812	144,812
Remaining Revenue	51,199	83,742	137,077	259,120	368,196	467,324
CCBWS						
Total Additional Tuition and Fees	0	0	0	0	0	0
Faculty Collective Bargaining Requirements	0	0	0	0	0	0
Need Based Financial Aid (Tuition Waivers - To Meet Minimum)	0	0	0	0	0	0
Remaining Revenue	0	0	0	0	0	0

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University of Hawaii – Community Colleges FY 2007 Additional Tuition & Fee Revenue (FY 2006 Base) – Faculty CB / Financial Aid / Remaining Revenue

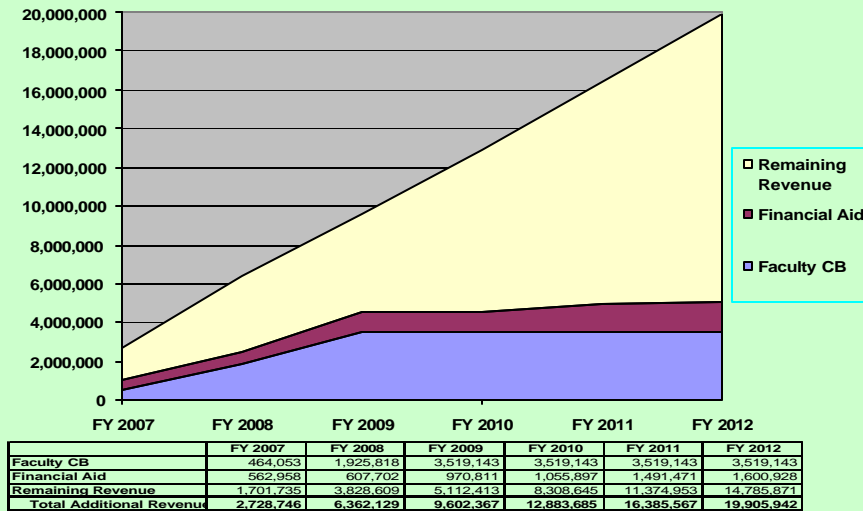


	Honolulu	Kapi'olani	Leeward	Windward	Hawai'i	Maui	Kaua'i	Totals
Faculty CB	77,232	126,465	92,615	37,375	45,383	51,394	33,589	464,053
Financial Aid	91,261	154,092	112,246	47,385	50,068	78,728	29,178	562,958
Remaining Revenue	226,145	464,464	405,023	103,379	171,549	278,002	53,173	1,701,735
Total Additional Revenue	394,638	745,021	609,884	188,139	267,000	408,124	115,940	2,728,746

Source: TFSF Revenue Projections / Faculty CB & Financial Aid Requirements worksheet:
f:\WP-MS Word\Legis\2006\TFSF Projections\TFSF Projection - Amend 7 - Final TW & Faculty CB.xls
Amounts represent new TFSF revenue over FY 2006 base resulting from FY 2007 tuition increase - Campus Projections

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*University of Hawaii – Community Colleges
FY 2007 - FY 2012 Additional Tuition & Fee Revenue (FY 2006 Base) –
Faculty CB / Financial Aid / Remaining Revenue*



Source: TFSF Revenue Projections / Faculty CB & Financial Aid Requirements worksheet
 f:\WP-MS Word\Legis\2006\TFSF Projections\TFSF Projection - Amend 7 - Final TW & Faculty CB.xls
 Amounts represent new TFSF revenue over FY 2006 base resulting from FY 2007 tuition increase - Campus Projections 35

CCSF / Revolving / Appropriated Federal

Community College Special Fund

- Non-credit programs declining
- Summer Session increasing

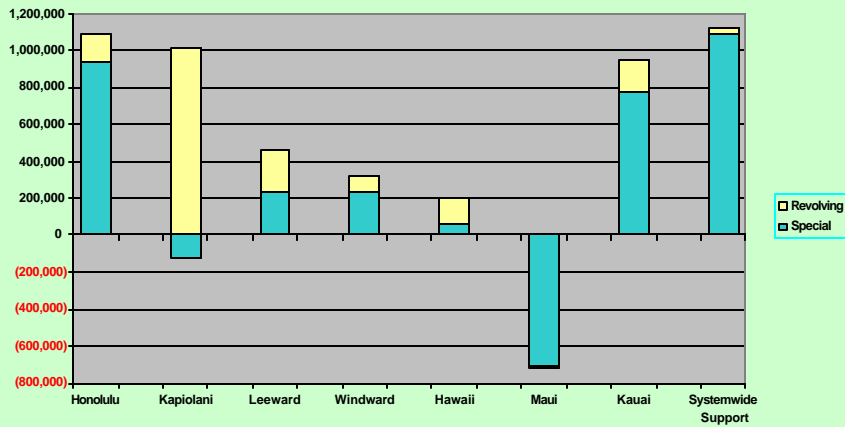
Revolving Funds

- Student Activities \$1.0 mill cash balance

Appropriated Federal

- CWSP and Career & Tech Ed funding relatively stable

FY 2005 – June 30, 2005
Special & Revolving Fund Cash Balance - Community Colleges



	Honolulu	Kapiolani	Leeward	Windward	Hawaii	Maui	Kauai	Systemwide Support	Totals
Special	937,107	(124,543)	236,408	231,266	59,574	(707,385)	776,091	1,089,913	2,498,431
Revolving	153,904	1,017,851	228,384	83,398	144,269	(16,594)	170,470	37,704	1,819,386
Totals	1,091,011	893,308	464,792	314,664	203,843	(723,979)	946,561	1,127,617	4,317,817

Cash Balance = cash balance less encumbrances less deferred revenue.

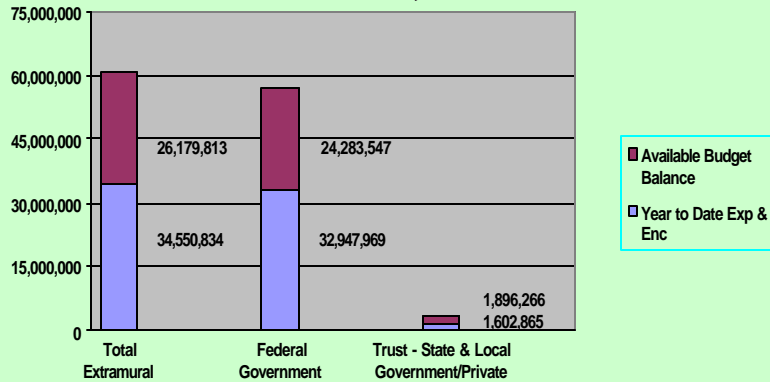
37

III. Other Funding Sources

- Extramural (Contracts and Grants)
- Private (UHF)

38

Federal and Trust Extramural Funds – Community Colleges June 30, 2005



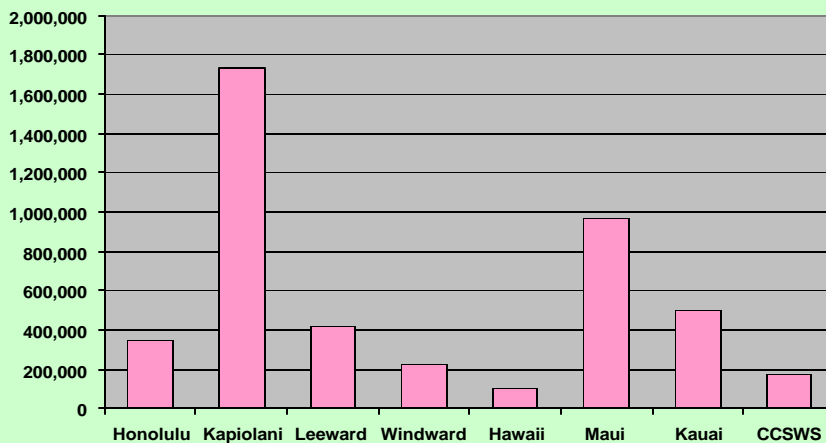
Federal & Trust Extramural Funds			
	1/ Current Budget Balance	2/ Fiscal Year To Date Exp & Enc	Available Budget Balance
Federal	57,231,516	32,947,969	24,283,547
Trust - State & Local Government	1,693,548	685,977	1,007,571
Trust - Private	1,805,583	916,888	888,695
Total Federal and Trust Extramural Funds	60,730,647	34,550,834	26,179,813

1/ Current Budget Balance includes the budget balances for all Federal and Trust accounts. The awards may span over multiple fiscal years. Available budget balance as of 06/30/04 plus new award budgets recorded in FMIS from 07/01/04-06/30/05.

2/ Current Fiscal Year to Date Expenditures & Encumbrances reflect activity for active projects in the current fiscal year.

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UH Foundation Funds – Community Colleges Cash Available June 30, 2005



	Honolulu	Kapiolani	Leeward	Windward	Hawaii	Maui	Kauai	CCSWS	Total
Cash Available	348,504	1,736,604	415,642	222,580	99,777	965,096	496,291	172,029	4,456,523

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IV. Capital Improvement Program (CIP) Budget Major CIP Projects

- Major campus development focused on Maui CC and Windward CC
- Current funding for Kauai CC One-Stop Center only
- Requests for future funding for:
 - Honolulu CC – Science Building
 - Leeward CC – Classroom Building
 - Maui CC – Science Building
 - Windward CC – Library / Learning Resource Center
- Public/Private partnerships
 - Hawaii CC – Komohana and West Hawaii campuses
 - Kapiolani CC – Culinary Institute
- Major renovations at other campuses funded by CIP R&M

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Special Repair & Maintenance

- Significant CIP funding provided in the last 10 years - \$52 million
- Old facilities at Honolulu CC, Windward CC, Hawaii CC, Maui CC
- Aging facilities at Kapi'olani CC, Leeward CC, Kaua'i CC
- New R&M projects, continually require funding
- No preventive maintenance program due to funding situation
- Current Deferred Project listing - \$59 million

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Special Repair & Maintenance

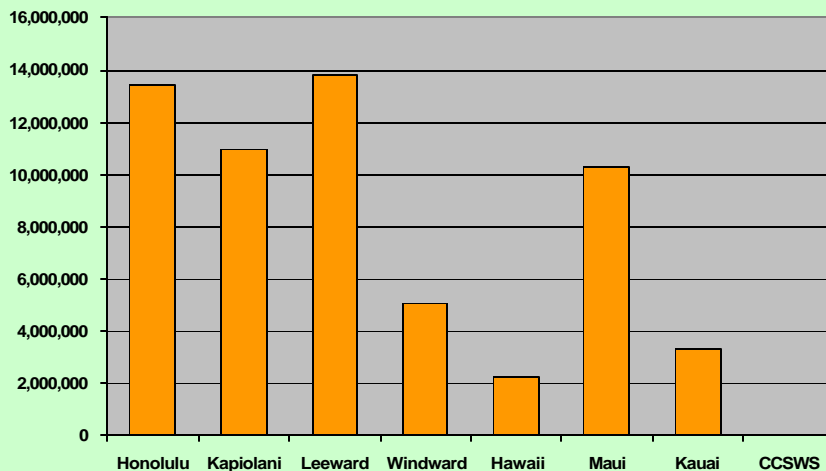
University of Hawaii - Community Colleges Summary of R&M Projects

Campus	Funded Projects	Deferred Projects			Total Funded + Deferred
		Deferred Projects	Health, Safety & Code	Subtotal	
Honolulu CC	3,184,829	12,379,369	1,039,500	13,418,869	16,603,698
Kapiolani CC	768,711	10,935,279		10,935,279	11,703,990
Leeward CC	1,177,446	13,353,000	445,000	13,798,000	14,975,446
Windward CC	1,479,325	5,061,650		5,061,650	6,540,975
Hawaii CC	2,800,010	2,265,717		2,265,717	5,065,727
Maui CC /1	5,350,217	10,321,052		10,321,052	15,671,269
Kauai CC	2,105,987	3,346,163		3,346,163	5,452,150
CCSWS				0	0
Total	16,866,525	57,662,230	1,484,500	59,146,730	76,013,255

/1 Funded projects for Maui CC include \$1.453 Million to cover shortfall for Student Services Center Renovation.

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Deferred Repair & Maintenance by Campus



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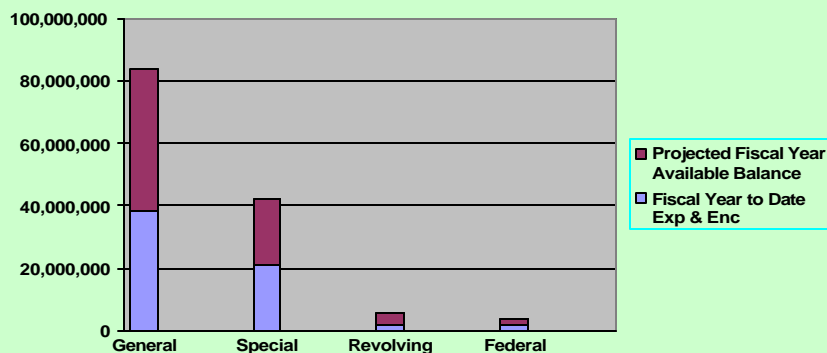
V. Fund Management – Appropriated Funds

BLS System – Appropriated Funds

- High level management tool (reporting and control)
- Practical functional system to manage appropriated funds by campus administrators
- Used for BOR / Administrative reporting
- Used for legislative reports on cash balances
- University Budget Office – Primary Responsibility

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Appropriated Operating Funds - Community Colleges December 31, 2005 (General, Special, Revolving, and Federal)

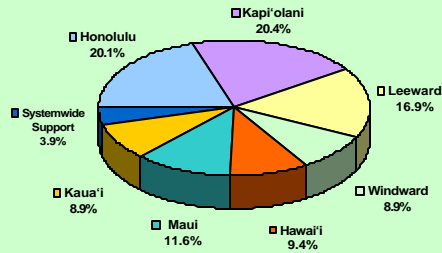


Appropriated Operating Funds	1/ Fiscal Year Available Resources	2/ Fiscal Year To Date Exp & Enc	Projected Fiscal Year Available Balance
General	83,869,902	38,730,623	45,139,279
Special	41,969,785	21,401,801	20,567,984
Revolving	5,761,666	1,755,662	4,006,004
Federal	3,654,801	1,646,659	2,008,142
Total Appropriated Operating Funds	135,256,154	63,534,745	71,721,409

1/ Available Resources for General funds represent Total Appropriation + Collective Bargaining - Executive Restrictions + Transfers.
Available Resources for Federal funds reflect current year allocations (BLS).
Available Resources for Special & Revolving funds reflect current revenue projections + transfers + carryforward balances.
(does not reflect appropriations as these are expenditure ceilings)

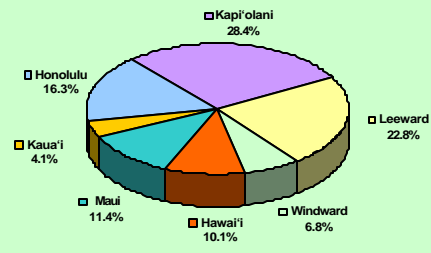
46

FY 2006 General Fund Allocations - Community Colleges



CAMPUS	ADJUSTED ALLOCATION	%
Honolulu	\$16,817,816	20.1
Kapi'olani	17,103,116	20.4
Leeward	14,164,817	16.9
Windward	7,456,746	8.9
Hawai'i	7,874,731	9.4
Maui	9,725,535	11.6
Kaua'i	7,472,670	8.9
Systemwide Support	3,254,471	3.9
Total	<u>\$83,869,902</u>	<u>100.0</u>

FTE Enrollment Community Colleges - Fall 2005

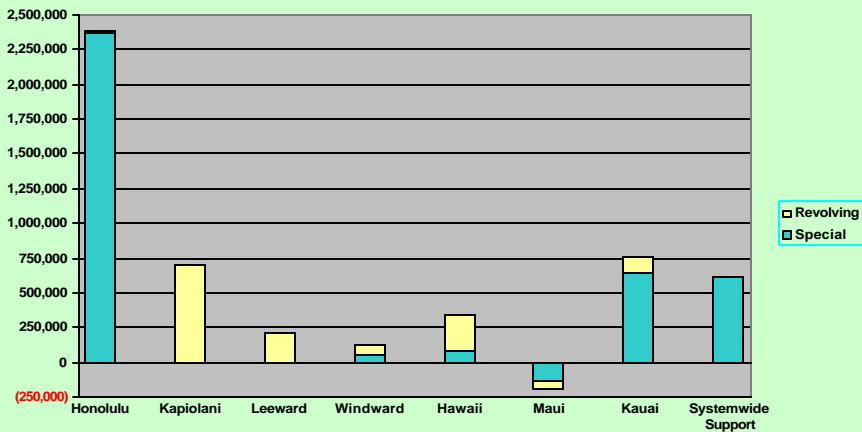


CAMPUS	FTE ENROLLMENT	%
Honolulu	2,386	16.3
Kapi'olani	4,139	28.4
Leeward	3,332	22.8
Windward	998	6.8
Hawai'i	1,480	10.1
Maui	1,671	11.5
Kaua'i	592	4.1
Total	<u>14,598</u>	<u>100.0</u>

Source: UH Institutional Research Office
March 2006

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Community Colleges – FY 2006 – 2nd Quarter Projections Special & Revolving Fund Cash Balances – 06/30/06



Projected 06/30/06 Unencumbered Cash Balance

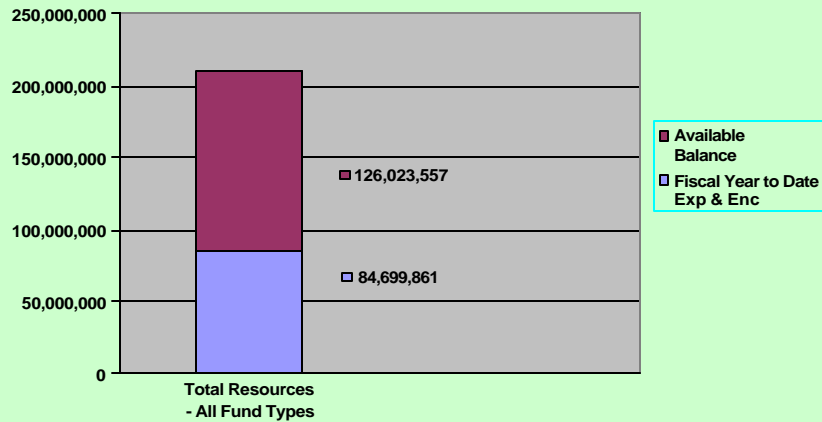
	Honolulu	Kapiolani	Leeward	Windward	Hawaii	Maui	Kauai	Systemwide Support	Totals
Special	2,363,466	0	171	50,255	89,244	(135,180)	640,416	613,598	3,621,970
Revolving	26,730	693,213	208,835	79,524	251,977	(57,004)	112,939	0	1,316,214
Totals	<u>2,390,196</u>	<u>693,213</u>	<u>209,006</u>	<u>129,779</u>	<u>341,221</u>	<u>(192,184)</u>	<u>753,355</u>	<u>613,598</u>	<u>4,938,184</u>

Cash Balance = cash balance less encumbrances less deferred revenue.

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Total Resources – Community Colleges

Appropriated, CIP, Extramural, UHF Funds – December 31, 2005

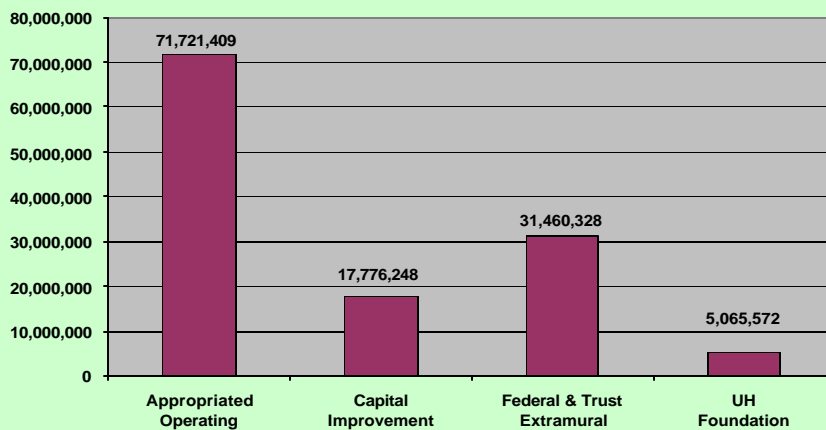


Total Resources - All Fund Types	Available Resources	Fiscal Year To Date Exp & Enc	Current Available Balance
Community Colleges Total	210,723,418	84,699,861	126,023,557
Excludes non-appropriated funds (endowment, bond, agency)			

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Available Resources – Community Colleges

Appropriated, CIP, Extramural, UHF Funds – December 31, 2005



Fund Type	Appropriated Operating	Capital Improvement	Federal & Trust Extramural	UH Foundation	Total
Total	71,721,409	17,776,248	31,460,328	5,065,572	126,023,557
Excludes non-appropriated funds (endowment, bond, agency)					

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BLS Output Report – Expenditure Plan

FHDR059T FY 2006 CC LE		UNIVERSITY OF HAWAII - CC. LEEWARD Quarterly Expenditure Plan Quarter Ended 12/31/2005 FINAL				02/16/06 11:15 PAGE: 9
Program ID/Major Unit: UCH800 : CC						PG Code: 00060
Budget Program: LEEWARD - GENERAL FUNDS (G-060 DAGS APPRN)						
Statutory Authority: GENERAL APPROPRIATIONS						
Means of Financing: GENERAL						
Dags Account Code (Appropriation): G-06-060-F						
UH Account Code (Appropriation):						
Character of Expenditure	Total Appropriation	Planned Expenditures				Total Planned Expenditures
		1st Quarter (Actual B&E)	2nd Quarter (Actual B&E)	3rd Quarter Est Expend	4th Quarter Est Expend	
A Regular Personnel	13,173,547	3,461,732	2,901,435	3,500,000	3,680,367	13,543,534
A-L Lecturers	0	113,494	477,233	0	0	590,727
A-O Other Personnel	0	7,052	23,504	0	0	30,556
A-1 Student Help	0	0	0	0	0	0
Subtotal A Personnel	13,173,547	3,582,278	3,402,172	3,500,000	3,680,367	14,164,817
B Current Expenses	0	0	0	0	0	0
B-1 Electricity	0	0	0	0	0	0
C Equipment	0	0	0	0	0	0
M Motor Vehicles	0	0	0	0	0	0
Subtotal BCM Other	0	0	0	0	0	0
Total (ABCM)	13,173,547	3,582,278	3,402,172	3,500,000	3,680,367	14,164,817

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BLS Output Report – Expenditure Plan Variance

FHDR059T

FY 2006 CC LE

UNIVERSITY OF HAWAII - CC. LEEWARD

Quarterly Expenditure Plan Quarter Ended 12/31/2005

FINAL

02/16/06 11:15

PAGE: 10

Program ID/Major Unit: UCH800 : CC

Budget Program: LEEWARD - GENERAL FUNDS (G-060 DAGS APPRN)

Statutory Authority: GENERAL APPROPRIATIONS

Means of Financing: GENERAL

Dags Account Code (Appropriation): G-06-060-F

UH Account Code (Appropriation):

PO Code: 00060

Year to Date Variance

	YTD Allotment	Actual Exp & Enc	Variance
A Personnel	7,182,278	6,984,450	197,828
BCM Other	0	0	0
Total (ABCM)	7,182,278	6,984,450	197,828

Explanation of Quarterly Variances

Significant Issues or Problems For Remainder Of The Fiscal Year

QUARTERLY ALLOTMENTS ARE ESTABLISHED BASED ON OPTIMISTIC PLANNING TO MINIMIZE DISRUPTION IN FISCAL AND PROCUREMENT PROCESSING. QUARTERLY REVERSIONS WILL BE REINSTITUTED IN FUTURE QUARTERS TO ENSURE PROPER BUDGETING OF ANNUAL ALLOCATIONS.

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BLS Output Report – Expenditure Plan

FHDR059T

FY 2006 CC LE

UNIVERSITY OF HAWAII - CC, LEONARD

Quarterly Expenditure Plan Quarter Ended 12/31/2005

FINAL

02/16/06 11:15

PAGE: 13

Program ID/Major Unit: UOH800 : CC

Budget Program: LEONARD - TUITION & FEES SPECIAL FUND (S-362)

Statutory Authority: HRS 304-16.5

Means of Financing: SPECIAL

Days Account Code (Appropriation): S-06-323

UH Account Code (Appropriation): S-06-362-F

FO Code: 00060

Character of Expenditure	Total Appropriation	Planned Expenditures				Total Planned Expenditures
		1st Quarter (Actual Exp)	2nd Quarter (Actual Exp)	3rd Quarter Est Expend	4th Quarter Est Expend	
A Regular Personnel	2,727,236	43,186	727,052	775,000	750,000	2,295,238
A-1 Lecturers	0	1,305	5,489	0	0	6,794
A-O Other Personnel	0	21,106	5,445	0	0	26,551
A-1 Student Help	0	18,925	86,411	0	0	105,336
Subtotal A Personnel	2,727,236	84,522	824,397	775,000	750,000	2,433,919
B Current Expenses	2,601,266	474,633	331,715	450,000	110,123	1,366,471
B-1 Electricity	0	150,752	274,563	0	0	423,415
C Equipment	0	41,472	36,439	0	0	77,911
M Motor Vehicles	0	0	0	0	0	0
Subtotal BCM Other	2,601,266	666,857	640,817	450,000	110,123	1,867,797
Total (ABCM)	5,328,502	751,379	1,465,214	1,225,000	860,123	4,301,716

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BLS Output Report – Expenditure Plan Variance

FHDR059T

FY 2006 CC LE

UNIVERSITY OF HAWAII - CC, LEONARD

Quarterly Expenditure Plan Quarter Ended 12/31/2005

FINAL

02/16/06 11:15

PAGE: 14

Program ID/Major Unit: UOH800 : CC

Budget Program: LEONARD - TUITION & FEES SPECIAL FUND (S-362)

Statutory Authority: HRS 304-16.5

Means of Financing: SPECIAL

Days Account Code (Appropriation): S-06-323

UH Account Code (Appropriation): S-06-362-F

FO Code: 00060

Year to Date Variance

	YTD Allotment	Actual Exp & Enc	Variance
A Personnel	884,522	908,919	-24,397
BCM Other	1,186,857	1,307,674	-120,817
Total (ABCM)	2,071,379	2,216,593	-145,214

Explanation of Quarterly Variances:

Significant Issues or Problems For Remainder Of The Fiscal Year

OTHER CURRENT EXPENSE VARIANCE IS DUE TO UNPLANNED EMERGENCY REPAIRS AND INCREASE IN THE COST OF ELECTRICITY. ADJUSTMENT S WILL BE MADE TO ALLOTMENTS FOR FUTURE QUARTERS TO ENSURE E EXPENDITURES ARE WITHIN ANNUAL ALLOCATION.

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BLS Output Report – Cash Projection

FH84225

FY 2006 CC LE

UNIVERSITY OF HAWAII - CC, LEIWARD

SPECIAL & REVOLVING FUND EXPENSE PLAN QTR ENDED 12/31/2005

FINAL

02/16/06 11:12

PAGE: 5

Program ID/Major Unit: UOH800 : CC

Budget Program: LEIWARD - TUITION & FEES SPECIAL FUND (9-362)

Means of Financing: SPECIAL

Fund Title:

Statutory Authority: HRS 304-16.5

DAOS Account Code (Appropriation): 9-06-323

UN Account Code (Appropriation): 9-06-362-9

- TUITION & FEES SF

PO Code: 00060

Ending Cash Balance as of: 06/30/2005

(1)

(2)

(3)

(4 = 1-2-3)

Cash

Less:

Less:

Adjusted

Balance

Encumbrances

Deferred Rev

Ending Cash

Balance

757,836

337,180

560,331

-139,675

(5) CURRENT CASH BALANCE - 12/31/2005 :

2,103,153

(6)

(7)

(8)

(9)

(10)

(11=6-7+8+9+10)

(12)

(13)

(14=12-13)

Defer Rev Net of Waivers

Actual Rev

Projected Revenue

Actual Trfs/

Loans (+/-)

Projected

Rev & Actual E & E

Projected

Estimated

06/30/2005

12/31/2005

Net of Waivers

12/31/2005

Trfs/Loans

Trfs/Loans

12/31/2005

Exp & Enc

Exp & Enc

560,331

3,594,657

760,000

0

-521,045

4,393,943

2,216,593

2,085,123

4,301,716

Current Encumbrances (All Years) (15)

256,985

Deferred Revenue - 06/30/2006 (16)

0

ESTIMATED UNENCUMBERED ENDING CASH BALANCE AS OF 06/30/2006 (17=5-6+10-13-15-16)

0

Comparison of Expenditure Ceiling to Estimated Available Cash

(18)

(19=4+11)

(20=18-19)

Expenditure

Estimated

Difference

Ceiling

Available

Avail Cash

Cash

Exp Ceiling

5,328,502

4,254,268

1,074,234

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Consolidated BLS Reports

UNIVERSITY OF HAWAII APPROPRIATED FUNDS - COMMUNITY COLLEGES CONSOLIDATED REVENUE & EXPENDITURE SUMMARY FY 2006 - AS OF DECEMBER 31, 2005 FINAL							
	Prior Year Unencumbered Cash Balance (Info Only) *	Quarter 1 ** Actual	Quarter 2 Actual	Quarter 3 Projected	Quarter 4 Projected	All Quarters	Special & Revolving Cash Projection (Begin with *** Current Cash Bal)
Total Community Colleges							
Cash Balance							
Special	2,498,431						13,922,741
Revolving	1,819,386						1,882,334
Total Cash Balance	4,317,817						15,785,075
Current Year Revenues							
General		14,033,692	19,867,058	22,256,872	22,870,407	79,028,029	
Federal		938,678	707,981	1,028,251	979,891	3,654,801	
Special		16,910,540	11,065,327	8,018,713	5,904,187	41,898,767	13,922,900
Revolving		879,123	609,717	375,735	1,981,124	3,845,699	2,366,859
Total Revenues		32,762,033	32,250,083	31,679,571	31,735,609	128,427,296	16,279,759
Transfers							
General		4,829,873	0	12,000	0	4,841,873	
Federal		0	0	0	0	0	
Special		(960,763)	(11,126)	(2,035,753)	(19,768)	(2,427,413)	(2,055,521)
Revolving		0	6,135	70,678	19,768	96,581	90,446
Total Transfers		4,469,110	(4,994)	(1,953,075)	0	2,511,041	(1,965,075)
Current Year Expenditures & Encumbrances							
General		18,863,565	19,867,058	22,268,872	22,870,407	83,869,902	
Federal		938,678	707,981	1,028,251	979,891	3,654,801	
Special		8,789,904	11,611,897	9,840,825	8,246,209	39,488,835	18,087,034
Revolving		910,511	844,851	1,244,565	1,419,780	4,420,000	2,664,338
Total Exp & Enc		30,502,958	33,031,787	34,382,506	33,516,287	131,433,538	20,751,372
Personnel		23,520,999	26,451,995	27,034,864	26,471,839	103,479,697	
Other		6,981,959	6,579,792	7,347,642	7,044,448	27,953,841	
Total Exp & Enc		30,502,958	33,031,787	34,382,506	33,516,287	131,433,538	
Current Encumbrances - All Years							4,081,116
Revolving							329,087
Total Encumbrances							4,410,203
Deferred Revenue - 06/30/06							0
Special							0
Revolving							0
Total Deferred Revenue							0
Projected 06/30/06 Unencumbered Ending Cash Balance							3,621,970
Special							1,316,214
Revolving							4,938,184
Total Projected Unencumbered Ending Cash Balance							4,938,184

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Community Colleges Unrestricted Fund Reserve Policy

- Good business practices dictate that adequate cash reserves be maintained
- Working capital required for fiscal year start up
- Special and revolving fund cash balance reserves (General funds lapse)
- Adjusted cash balance net of encumbrances and deferred revenues (BLS – source data)
- Unrestricted funds includes general, special, and revolving funds

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Unrestricted Fund Reserve Policy

- Established reserve policy for UHCC
 - 3% of current year's unrestricted fund E&E
 - Reserves protect programs (emergency repairs, decline in revenues, one time investments, etc)
 - ACCJC require adequate financial resources to ensure financial stability
 - Reserve policy enhances financial stability

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Community Colleges Reserve Status

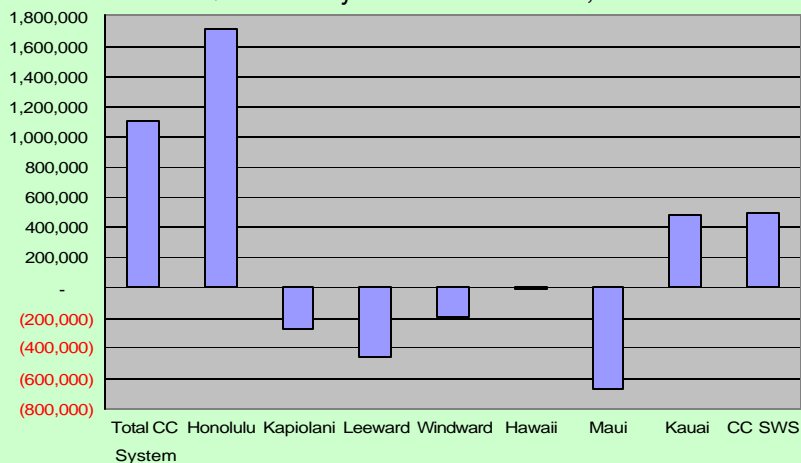
UNIVERSITY OF HAWAII - COMMUNITY COLLEGES RESERVE STATUS REPORT - UNRESTRICTED FUNDS (GENERAL, SPECIAL, REVOLVING) AS OF DECEMBER 31, 2005 FINAL									
	FY 2004			FY 2005			Projected FY 2006		
	Unencum- Cash Bal 06/06/04	3% Target	Surplus/ (Deficit)	Unencum- Cash Bal 06/06/05	3% Target	Surplus/ (Deficit)	Unencum- Cash Bal 06/06/06	3% Target	Surplus/ (Deficit)
Total CC System									
Special	1,231,370			2,498,431			3,621,970		
Revolving	1,910,531			1,819,386			1,516,214		
Total	3,141,901	3,591,120	(449,219)	4,317,817	3,607,701	660,116	4,938,184	3,832,463	1,105,721
Honolulu CC									
Special	562,740			937,107			2,363,466		
Revolving	230,640			153,904			26,730		
Total	793,380	646,736	146,644	1,091,011	646,475	444,536	2,390,196	669,539	1,720,657
Kapiolani CC									
Special	296,019			(124,543)			-		
Revolving	994,080			1,017,851			693,213		
Total	1,290,107	873,136	416,969	893,308	900,048	(6,740)	693,213	956,626	(263,413)
Leeward CC									
Special	316,627			236,408			171		
Revolving	209,720			226,384			208,635		
Total	615,350	647,250	(31,899)	464,792	667,099	(202,307)	209,000	665,147	(456,147)
Windward CC									
Special	161,240			231,266			50,255		
Revolving	66,976			83,390			78,524		
Total	228,216	283,957	(55,779)	314,656	278,143	36,521	129,779	321,108	(191,329)
Hawaii CC									
Special	50,981			59,574			89,244		
Revolving	84,227			144,269			251,977		
Total	135,208	316,230	(181,022)	203,843	326,110	(122,267)	341,221	361,102	(9,881)
Maui CC									
Special	184,034			(707,385)			(136,180)		
Revolving	28,761			(16,034)			(57,034)		
Total	212,795	423,705	(210,910)	(723,979)	478,581	(1,202,560)	(193,214)	478,676	(670,863)
Kauai CC									
Special	711,682			776,091			640,416		
Revolving	115,636			170,470			112,939		
Total	827,318	248,076	579,242	946,561	265,105	681,456	753,355	271,505	481,850
CC SWS									
Special	(1,051,962)			1,089,913			613,598		
Revolving	81,478			37,704			-		
Total	(970,484)	151,906	(1,122,390)	1,127,617	96,140	1,031,477	613,598	118,757	494,841

Unencumb Cash = Cash Balance minus Encumbrances minus Deferred Revenues

FY 2004 CC SWS negative special fund cash balance due to centralized Banner SIS expense account
Transfer of \$1,274,563 Banner assessments from campuses completed in FY 2005

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University of Hawaii – Community Colleges Reserve Status Report – Unrestricted Funds (General, Special, Revolving) 2nd Quarter Projections for June 30, 2006



	Total CC System	Honolulu	Kapiolani	Leeward	Windward	Hawaii	Maui	Kauai	CC SWS
Surplus (Deficit)	1,105,721	1,720,657	(263,413)	(456,141)	(191,329)	(9,881)	(670,863)	481,850	494,841

Surplus (Deficit) amount = Unencumbered Cash Balance less 3% Unrestricted Fund E&E Target

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VI. Issues Going Forward Financing Community College Growth

- Meeting State workforce needs requires more students enrolled in Community Colleges
- Tuition dollars do not fund even marginal addition of classes (a class of 20 paying students generates \$2,940; marginal cost is \$567 to \$1,986)
- Access requires general fund subsidy, either new or reallocated within the system
- Still underfunded in core budget – maintenance, equipment, utilities, support staffing

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Review and Evaluation Allocation Methodologies

- Current methodology was set in 1995; general funds were redistributed and campuses keep tuition dollars
- May need to examine formula funding within CCs, within system, and with legislature
- Legislature currently funds individual items - little rationality
- One model would be core funding from Legislature with agreement on how tuition dollars should be spent plus incentive funding for state priorities

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Improving Financial Management

- Good tools at the campus level and above
- Program level tools are not available so budget management is largely home designed spreadsheets
- UH working on unit budgeting systems to address
- Also need management dashboard reporting with targets
- Budget and expenditure transparency

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Building True Reserves

- Develop strategies to build true reserves

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***Board of Regents
Community Colleges Committee
Financial Status Briefing
April 21, 2006***

End