



UNIVERSITY OF HAWAI'I SYSTEM

ANNUAL REPORT

ACT 138, 2004

STUDENT SCHOLARSHIP ASSISTANCE
SPECIAL FUND REPORT

Office of the Vice President for Student Affairs

DECEMBER 2004

2004 Report on
Student Scholarship and Assistance Special Fund

Section 2, Act 138, 2004

Act 138 (2004) established the Student Scholarship and Assistance Special fund to provide financial assistance to qualified students enrolled at any campus of the University of Hawai'i. The University is required to report annually to the legislature on the sources of revenue into and expenditures made from the fund.

Since this is a newly established fund there were no funds transferred into or expenditures from the scholarship and assistance special fund in 2004. It is expected that the University will be utilizing the fund in 2005 and will be reporting on revenues and expenditures to the 2006 Legislature. The University is requesting the 2005 Legislature to approve a \$20 million allocation for scholarships that would be deposited in this fund. The University intends to transition most of the tuition waivers to scholarship funding next year. Information on the 2003-2004 tuition waiver program is available in a separate report to the 2005 Legislature as required in Section 3, Act 161, SLH 1995, HRS 304-16.5.