



UNIVERSITY OF HAWAI'I SYSTEM

ANNUAL REPORT

REPORT TO THE 2006 LEGISLATURE

REPORT ON THE STUDENT SCHOLARSHIP AND
ASSISTANCE SPECIAL FUND

Chapter 304-16.6, Hawaii Revised Statutes
(Act 138, SLH 2004)

DECEMBER 2005

2005 Report on
Student Scholarship and Assistance Special Fund
Chapter 304-16.6, Hawaii Revised Statutes
(Act 138, Section 2, 2004)

Act 138 (2004) established the Student Scholarship and Assistance Special fund to provide financial assistance to qualified students enrolled at any campus of the University of Hawai'i. The University is required to report annually to the legislature on the sources of revenue into and expenditures made from the fund. There were no funds transferred into or expenditures from the scholarship and assistance special fund in 2005.

Act 178 Section 57 of the 2005 Session Laws of Hawai'i Relating to the State Budget provided that, of the general fund appropriation for the University of Hawai'i system (UOH 900), \$500,000 for FY06 and \$1,000,000 for FY07 are designated to fund the B Plus Scholarship program for any Hawai'i resident who graduates from a Hawai'i public high school with a grade point average of 3.0 or better, qualifies for the free/reduced price lunch program, and enrolls at any UH campus. At its regular monthly meeting on October 20-21, 2005, the University of Hawai'i (UH) Board of Regents approved the request of the UH Administration to establish the State of Hawai'i B Plus Scholarship Program and to adopt proposed policy guidelines to implement the new scholarship program. The B Plus scholarships will be awarded to eligible students for the Fall 2006 semester.

The University intends to transfer the appropriated funds for the B Plus Scholarship Program into the University of Hawai'i Student Scholarship and Assistance Special Fund and to award B plus scholarships for Fall 2006. We are pleased that the Deputy Attorney General concurs that the University is duly authorized to make this transfer.