UNIVERSITY OF HAWAIʻI SYSTEM
ANNUAL REPORT

REPORT TO THE 2014 LEGISLATURE

Quarterly Report on
Expenditure of Funds from the
Tobacco Master Settlement Agreement for
University Revenue Undertakings
FY2014

Act 164, SLH 2011 (Section 23)

FY 2014 2nd Quarter
As of December 31, 2013
Report on the Expenditures of the Funds from the Tobacco Master Settlement Agreement
for University Revenue Undertakings
Pursuant to Act 164, SLH 2011 (Section 23)

FY 2014 2nd Quarter
As of December 31, 2013

<table>
<thead>
<tr>
<th>Fund Expenditures</th>
<th>1st Qtr</th>
<th>2nd Qtr</th>
<th>3rd Qtr</th>
<th>4th Qtr</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 15th Debt Service Payment</td>
<td>7,049,550.00</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,049,550.00</td>
</tr>
<tr>
<td>(Principal-4,075,000.00 &amp; Interest-2,974,550.00)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>7,049,550.00</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,049,550.00</td>
</tr>
</tbody>
</table>