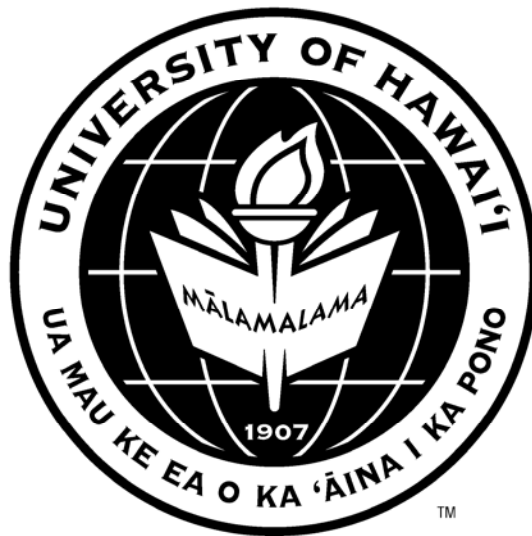


# UNIVERSITY OF HAWAI‘I SYSTEM ANNUAL REPORT



REPORT TO THE 2015 LEGISLATURE

Annual Report on  
University of Hawai'i Uncollectable Accounts  
FY2014

HRS § 40-82

December 2014

THE UNIVERSITY OF HAWAI'I SYSTEM  
ANNUAL REPORT TO THE LEGISLATURE FOR FISCAL YEAR 2014  
SUMMARIZING UNCOLLECTABLE ACCOUNTS

Chapter 40-82, Hawai'i Revised Statutes  
November 2014

The University of Hawai'i submits its annual report summarizing uncollectable delinquent accounts pursuant to Hawai'i Revised Statutes ("HRS") § 40-82(d).

HRS § 40-82 authorizes the University General Counsel ("UGC") to review uncollectable accounts, and if the UGC finds the account to be uncollectable, such accounts may be entered into a special record and be deleted from the accounts receivable records of the University, whereupon, the University is relieved from any further accountability for their collection. HRS § 40-82(c).

HRS § 40-82 defines uncollectable account as an account which has been delinquent for at least two consecutive years and: (1) the debtor or party causing damage to property belonging to the State is no longer within the jurisdiction of the State; (2) the debtor or party causing damage to property belonging to the State cannot be located; (3) the party causing damage to property belonging to the State is unknown or cannot be identified; (4) the debtor has filed bankruptcy and has listed the State as a creditor; or (5) any other account as may be deemed by the UGC to be uneconomical or impractical to collect. The statute further provides that any account entered in the special record shall be transferred to the current accounts receivable if the UGC finds that the facts as alleged and presented were not true, or that the account has become collectable.

During Fiscal Year 2014, the University of Hawai'i did not request for or approve write-off of uncollectable accounts.