SB 3118 SD 2: Relating to the University of Hawai‘i

Chair Waters, Vice Chair Shimabukuro, and Members of the Committee:

The University of Hawai‘i supports the intent of SB3118, which authorizes the research and training revolving fund to be used for the repair and replacement of research related equipment and facilities, and would discontinue fund transfers into the discoveries and inventions revolving fund and the housing assistance revolving fund. However, we would request that the Research and Training Revolving Fund remain a revolving fund rather than a special fund as indicated SB 3118 SD2.

The University would prefer that funds obtained through research overhead and collected in our Research and Training Revolving Fund (RTRF) go to research, equipment, repairs, and research infrastructure and not to the housing assistance or to the discoveries and inventions revolving fund.

The University has already come to this decision internally, as transfers into those funds are not required. Because this is our current practice, we see the bill as redundant.