SB 160 SD2 – RELATING TO UNIVERSITY OF HAWAII NON-GENERAL FUNDS

Chair Choy, Vice Chair Ichiyama, and members of the Higher Education committee:

Thank you for this opportunity to testify. The University of Hawai'i (UH) SUPPORTS SB160 SD2, Relating to University of Hawaii Non-General Funds.

The bill does several things:

- Establishes the University of Hawaii Quasi-Endowment Trust Fund;
- Re-establishes the following funds as revolving funds instead of special funds:
  - Hawai'i Educator Loan Program Special Fund
  - Community Colleges Special Fund
- Repeals the following funds:
  - University of Hawai'i Alumni Special Fund;
  - Animal Research Farm, Waiale'e, O'ahu Special Fund;
  - Career and Technical Training Projects Revolving Fund;
  - Senator Hiram K. Fong Scholarship Endowment Trust Fund; and
  - Senator Oren E. Long Scholarship Endowment Trust Fund;
- Transfers any unencumbered funds to an appropriate destination fund.

These funds were identified in Auditor’s Report No. 14-18, and UH is fully supportive of every action contemplated in this bill, as already stated in its response included in that Report.

Thank you for your time and consideration.