ARTICLE 54 - DURATION

1 This Agreement shall become effective as of [July 1, 2005] **July 1, 2007** and
2 shall remain in effect to and including [June 30, 2007] **June 30, 2009**. It shall be
3 renewed thereafter with respect to the subject matter covered, in accordance with
4 statutes unless either party gives written notice to the other party of its desire to
5 amend, modify or terminate the Agreement, and such written notice is given no later
6 than [May 15, 2006] **May 15, 2008**. After such written notice is given, the parties
7 shall exchange their specific written proposals, if any, no later than [June 14, 2006]
8 **June 16, 2008**. Negotiations for a new Agreement shall commence on a mutually
9 agreeable date following the exchange of written proposals, as applicable.