

Examples of Capitalized Assets and Expenditures

The following are examples of assets and expenditures, which are to be capitalized as land, land improvements, infrastructure, building, and equipment. The list is intended to suggest the scope of capital expenditures processed by the University and is not exhaustive.

Land

Land Amount paid to vendor
Back taxes (not paid before acquisition)
Clearing Commissions (real estate)
Cost of options and appraisals
Demolition
Earth work
Legal expenses
Outdoor landscaping - new building or significant redesign of the land
Permits Recording deed and lease
Relocation costs (paid to or for tenants requested to vacate)
Site drainage
Soil treatment
Subsurface exploration
Title examination
Unexpired leases
Utility relocations

Land Improvement

Built-in concrete benches and planters
Fences and gates
Flag poles Fountains, pools, and monuments Irrigation systems
Environmental remediation
Other site improvements (retaining walls, stationary bollards)
Parking lots Plazas and patios

Infrastructure

Bridges
Lighting – Roads & Sidewalks
Roads
Sidewalks
Sewage System
Tunnels
Utility System
Water System

Buildings

All permanent and demountable partitions (except freestanding)
Architects and consultants fees (including design development, schematic designs, and construction artifacts)
Book and record vaults
Brick, marble, limestone and granite cut stone work foundation
Builders' risk and other insurance
Built-in fire protection equipment (e.g. sprinkler systems)
Built-in loading dock equipment
Built-in maintenance systems
Built-in shooting range equipment
Built-in window treatments
Built-in window washing equipment Casework (built-in furniture)
Ceiling and support systems
Cement or metal floors and stairs
Damp proofing and water proofing
Ducts, conduits, cables, wiring and power points
Electrical wiring
Elevator shafts
Environmental remediation
Excavation
Finished hardware
Fire and storm doors
Floor and roof construction (including structural and raised)
Foundation systems (piles, walls, piers, and footings)
Fuel connections
Hoist Indoor built-in artwork
HVAC
Indoor built-in landscaping
Licenses and permits
Lighting fixtures
Mail chutes and conveyors
Mill work and dimension lumber
Moving stairs and walks
Parking garages/structures
Permanent flooring (including initial installation of carpeting in building) Plastering
Plumbing
Reinforced concrete work
Rolled steel doors
Roof Replacement
Sanitation/sewer lines
Sheet metal work
Sky lights
Structural steel work

Temporary construction fencing
Temporary utilities and facilities during construction
Restroom and bath accessories
Vapor barriers and insulation
Vaults including racks and files, doors and day gates
Walls and wall systems (including studs)
Windows

Note: Initial installation costs of equipment may be recorded as a building cost if not readily identifiable in construction contracts or invoices. Costs incurred to replace ducts, conduits, cables, wiring, and power points that support specific building, machinery, and equipment should be recorded as installation costs.

Equipment

Equipment

- Computing Equipment
- Computers
- Desktops and laptops
- Network: routers, switches, wireless equipment Peripheral equipment
- Telecommunication systems
- Disc drives
- Mass storage units (network attached storage)
- Printers, copiers, and fax machines
- Scanners
- Storage area network (SAN)
- Tape drives / libraries Security assets, including visual display terminals, and intrusion detection and prevention systems
- Public Key Infrastructure identity and authentication systems
- Servers Portable uninterrupted power sources (UPS)

Automotive Equipment

- Automobiles
- Tractors
- Trucks

Furniture

- Desks, chairs, credenzas, book cases, cabinets, tables, lamps, files (except operationally dedicated high-density filing systems), lockers, stools, initial stock of cafeteria tableware and dishes, etc.

Furnishings and Fixtures

- Window treatments, freestanding partitions and cubicle components (such as shelves, work surfaces, cabinets, and file drawers).

Operating Equipment

- Built-in and operationally dedicated material handling and conveying systems; lobby exhibits (A/V, lighting, built-in displays); coin and currency counting and sorting machines; currency shredding equipment; fork lift trucks; internal currency and coin transport systems; TV surveillance cameras and monitors; etc.

Building Maintenance Equipment

- Vacuum cleaners, waxing machines, sanding machines, portable trash compactors, etc. Shop Equipment: Drill presses, lathes, electric saws, etc.

Kitchen and Dining Facilities Equipment

- Refrigerators (other than built-in, walk-in refrigerators and freezers), cash registers, microwaves, vending machines, etc.

Medical Services Equipment

- Sterilizers, sunlamps, scales, hospital beds, stretchers, etc. Audio-visual Equipment: Video equipment, cameras, projectors and screens, sound systems, speakers, etc.

Protection Equipment

- Biometric devices, access control devices, MAG locks, magnetometers, x-ray machines, and K-9 dogs, etc.

Artwork

- Moveable original works of art created by professional artists, including paintings, outdoor artwork, and graphics. Does not include framed poster art.

Research vessels