

School of Accountancy  
University of Hawaii  
Annual Report  
Fall 2000

Dear Friend of the School of Accountancy (or as we like to say Friend of the SOA):

As we begin another school year at the SOA, we would like to extend our Aloha and Best Wishes, and we would like to share with you some of our plans for the future and some of our accomplishments during the last year.

Upcoming SOA Events

- The School of Accountancy is preparing to go up for separate Accounting Accreditation.
  - There are currently 148 accounting programs with separate accounting accreditation. Currently no accounting program in the state of Hawaii has separate accounting accreditation.
  - Accreditation assures prospective employers that graduates come from a program where the content and quality of the accounting program has been evaluated and has satisfied established standards.
  - Some employers and graduate schools prefer students that have come from accredited programs.
- The School of Accountancy is currently developing courses in accounting issues related to entrepreneurship and e-commerce.
- The School of Accountancy is currently developing a Neighbor Island Master's of Accountancy program to be taught via distance education.
- The School of Accountancy is co-sponsoring the first annual Hawaii Conference on Business. The conference will be held June 14 –17, 2001 at the Sheraton Waikiki Hotel. The Conference will provide many opportunities for academicians and professional from business and related fields from all over the world to interact with members inside and outside their own particular disciplines. Friends of the SOA will be able to attend for reduced rates.
- The new five year educational requirement to take the CPA exam will start in May 2001. Many future CPAs will be best served by using the fifth year to get a Master's in Accountancy.
- The School of Accountancy faculty continues to fund a \$1,000 scholarship each year.
- Every semester we offer a Master's of Accountancy informational session for current students and other interested parties. Call us if you are interested in the details.
- Every semester we have a professional from the community come and speak to the students. Call us if you are interested in the details.

## Student Clubs

**Beta Alpha Psi :** BAP obtained their status as a Superior Chapter. They co-sponsored the annual A Glimpse Into the Future conference. Some of their members attended the regional meeting in Oakland, California, and some also attended the national Beta Alpha Psi meeting in Washington, D. C. Their community service activities included working with Habitat for Humanity, the CBA cleanup day, working for the Ronald McDonald house, and helping with Keiki Cards, which provides cards to the terminally ill.

**Accounting Club:** The Accounting Club received national recognition from the Institute of Management Accountants as a student chapter of excellence. This award arises from the students hard work in coordinating numerous seminars, workshops, professional interactions, and other events which seek to enrich the students understanding of the dynamic accounting profession and fosters the teamwork necessary for the industry to move ahead in the future. The Accounting Club co-sponsored with BAP the annual A Glimpse Into the Future conference.

**Glimpse Conference** This year will mark the 24<sup>th</sup> Annual Glimpse into the future conference. Call us if you would like more details.

## Faculty Members

Shirley Daniel, has been appointed Interim Director of the CBA's new Center for Entrepreneurship and E-Business. She is also responsible for obtaining a \$10 million federal grant for the State of Hawaii known as GEAR UP. The GEAR UP project will help low income youth in Hawaii prepare for and succeed in college and will provide over \$4 million in scholarships to low income students over the five year project period.

Jeff Gramlich recently returned from a visit to the Copenhagen Business School where he is collaborating on research with Danish colleagues. In June 2000 Jeff was awarded the rank of Full Professor. This year he is Vice President of the American Taxation Association and is coordinating the academic organization's 2001 midyear meeting to be held in Phoenix in February 2001. The theme for the American Taxation Association conference is *Taxation in a New Economy*. Along with co-authors Jake Thomas at Columbia University and Mary Lea McAnally at the University of Texas at Austin, Jeff's manuscript "Balance Sheet Management: The Case of Short-term Debt Obligations Reclassified as Long-Term Debt" has been accepted for publication in the *Journal of Accounting Research*. In July 2000, Jeff traveled to Amsterdam, Holland, to present a paper titled "Voluntary Management Earnings Forecasts, Discretionary Accruals and Stock Returns: Evidence from Danish IPOs" at the ABN/AMRO International Conference on Initial Public Offerings.

Terry Gregson was recently appointed the Director of the School of Accountancy. He is co-facilitating the Hawaii Conference on Business to be held in June 2001. He is also helping to develop the Neighbor Island Master's in Accountancy Program.

Manua Kaiama is an instructor in Accounting and the Director and Principal Investigator of The Native Hawaiian Leadership Project. A \$1.8 million grant for the purpose of implementing various programs that encourage native Hawaiians to seek higher education. She is responsible for the supervision of four employees, all fiscal matters, project creation, implementation and evaluation.

Paul Kazenski recently came back from sabbatical leave. He is involved in ongoing research and executive development programs in Vietnam and Korea

Tom Pearson was the recipient of the 2000 CBA Outstanding Teaching Award. He was recognized for his innovative classroom use of WebCT, a leading educational management software program for Web-enhanced courses. Tom was awarded the rank of Full Professor in recognition of his teaching, research, and service contributions. This Fall Tom is in Taiwan researching tax, legal and ethical issues for Asian-Pacific entrepreneurs in the new economy.

Hamid Pourjalali was awarded the rank of Full Professor in recognition of his teaching, research, and service contributions. He is the College of Business representative on the Council of Study Abroad. He spent the summer as a Visiting Professor at the Reims Business School in Paris, France. Two recent articles, "Cultural Influences on the Development of Accounting Practices in Malaysia" was accepted by the *Asian Review of Accounting* and "Improving Activities and Decreasing Costs of Logistics in Hospitals, a Comparison of U.S. and French Hospitals" was accepted by the *International Journal of Accounting*. He was a Coordinator for the Western Regional International Accounting Section of the American Accounting Association.

Jenny Teruya is an alumni of our Macc Program. She received her Ph.D. in Accounting from the University of Arizona. She is faculty advisor to Beta Alpha Psi. Her article, "Assured Changes" was published in the HSCPA Newsletter. Jenny presented a paper at the International Applied Business Research conference in Puerto Vallarata, Mexico in March of this year. She was the recipient of the Dennis Ching Outstanding Teaching Excellence Award.

John Wendell's article with Josef Schmee of Union College entitled "Likelihood Confidence Intervals for Proportions in Finite Populations" will be appearing in the February 2001 issue of *The American Statistician*. Dr. Wendell was recently elected to the University of Hawaii Professional Assembly's Board of Directors by the Manoa Faculty and continues to serve on the Hawaii Bicycling League's Board of Directors

David Yang is returning to his faculty position from having served as Director of the School of Accountancy. He is currently the President of the Chinese Scholars in Hawaii and faculty advisor to the accounting club. He is an officer with the Institute of Management Accountants, Hawaii Chapter. He is an executive Committee Member of the Center for Chinese Studies at UHM. David received his "Certified Management Accountant" (CMA) and certification in Financial Management (CFM) in May, 2000. His article, "A Comparison between US Generally Accepted Accounting Principles and

the Malaysian Accounting Standards Board Accepted Accounting Standards” was published in the proceedings of the 29<sup>th</sup> Annual Meeting of Western Decision Sciences Institute, April 2000. He lectured on “WTO and China” to a group of trainees from the Department of Defense.