

Dear UH School of Accountancy (SOA) Friends:

As we begin another semester, we at the School of Accountancy would like to extend our Aloha and Best Wishes, and would like to share with you some items of interest and our accomplishments over this past year.

1. Because of our fine Accounting faculty and the status of the Accounting “market”, the Master of Accounting (MAcc) Program is even more popular than before. There were 38 new students registered for the Program this Fall.
2. Through the joint efforts of more than sixty SOA stakeholders (students, alumni, professionals, and friends) and the SOA faculty, a revised undergraduate Accounting and MAcc Program were implemented this Fall. The four meetings held at the Kapiolani Health Conference room helped to strengthen the ties between the business community and the School of Accountancy.
3. On November 10, 1998, the SOA celebrated its 15th Anniversary with the motto “The Accounting School: Our Future”. The auspicious occasion was observed with a breakfast meeting at the University of Hawaii President’s home on College Hill, and a dinner banquet at the Plaza Club.
4. Through the collaborative efforts of SOA faculty, a 1.8 million federal grant was awarded to implement various projects that will encourage and assist Native Hawaiians to attain undergraduate, graduate and doctorate degrees.

On a more individual basis, additional details of faculty accomplishments are provided:

Shirley Daniel, Director of the Center for International Business Education and Research (CIBER), led a successful effort to renew the CIBER grant for another four years. She was recently appointed as Director of the Asia-Pacific Center for Executive Development at the College of Business Administration. Her articles, “Using Information Technologies to Monitor Health and Safety in Occupational Medicine” and “Telemedicine Applications, Obstacles and Future Directors” (with Ernest J. Prochazka) were published by the **Journal of Healthcare Safety, Compliance & Infection Control**.

Jeff Gramlich spent his one-year sabbatical leave at the Copenhagen Business School, the second largest business school in Europe with more than 8,000 full-time business students. His paper, “Joint Signals of Accounting Changes and Insider-Trading: The Case of SFAS 96” (with Cynthia Eakin) was accepted by **Advances in Accounting**.

Terry Gregson was awarded the rank of full professor at the College of Business Administration. He coordinated the various celebration activities for the SOA 15th Anniversary.

Terry Gregson, John Wendell and Tom Pearson co-authored and published two articles that responded to the needs of the professional community. *The Government Finance*

Review published the article entitled “Auditor Rotation Policies of Governmental Entities”. The second article entitled “A Primer for Internal Auditors Considering Whistleblowing” appeared in **Internal Auditing**.

Manu Kaiama became the principal investigator of the Native Hawaiian Leadership Program, a 1.8 million federal grant. She was the third SOA faculty to receive the UH Presidential Citation for Meritorious Teaching Award. Her article, “Generation X-cellent” was published in the **KALA** (the Hawaii Society of CPAs journal).

Paul Kazenski co-authored and published his book, “Accounting and Finance for Insurance Professionals”. He is currently on sabbatical leave and is involved in ongoing research and executive development programs in Vietnam and Korea.

Tom Pearson was the recipient of the 1999 CBA Outstanding Teaching Award. He was a contributing author in the published book entitled, “Concepts in Federal Taxation”. During the summer, he participated in a faculty exchange program with Yonsei University in Korea. His article, “Responding Effectively to Sexual Harassment: Victim Advocacy, Early Intervention and Problem Solving” (with Susan Hippensteele) was published in **Changes**, and “Transfer Pricing Tax Concerns for Global Financial Companies” (with Denis Schmidt) in **Taxes**.

Hamid Pourjalali was granted tenure. He represented the CBA on the UH Council of Study Abroad and on the New Faculty Orientation Committee. His case entitled “Let’s Change the Contract, SFAS 125” (with James Hassleman) was one of 12 cases selected nationwide by the AICPA. His article, “Earnings Management in Japanese Companies” (with Masako Darough and Shahrokh Saudagaran) appeared in **International Journal of Accounting**. During the summer, he taught a Strategic Cost Management at Reims Business School in France.

Partha Sengupta’s paper, “Corporate Disclosure Quality and the Cost of Debt” was published in **The Accounting Review**, one of the most prestigious Accounting academic journals. He is on leave to teach at the University of Maryland.

Jenny Teruya, an alumni of our Macc Program, joined the SOA in the Fall of 1997. She received her Ph.D. in Accounting from the University of Arizona. She was the recipient of the Fall 1998 BAP Outstanding Professor Award.

John Wendell published “The Dual Risk Method for Calculating Attribute Sample Sizes” in **Internal Auditing** and “Earnings Manipulation and Disclosure of the Early Adoption of SFAS 96 in Management’s Letter to Shareholders” (with Cynthia Eakin) in **Research on Accounting Ethics**. He was elected to the UH Faculty Senate.

David Yang, Director of the SOA, was the recipient of the Spring 1999 BAP Outstanding Professor Award. He co-authored “Accounting and Auditing in China”, and was elected the 1999-2000 Vice President of the American Chinese Management Educators Association.

James Wheeler, a visiting professor formerly from the University of Michigan, was awarded the Ray M. Sommerfeld Outstanding Tax Educator Award by the American Accounting Association.

On a non-academic note, the Accounting Club and the Delta Theta Chapter of Beta Alpha Psi (BAP) once again successfully coordinated the 18th Glimpse Into the Future Conference on November 11, 1998 at the Hale Koa Hotel. BAP (with Jenny Teruya as faculty advisor) was recognized at the Beta Alpha Psi Annual Meeting as having achieved Superior Status during the 1998-1999 academic year. Along with this recognition, BAP received two \$500 scholarships from the KPMG Foundation. Each semester, informal informational/social hours are held to acquaint the students with the SOA faculty, inform them of curriculum changes, etc. and to provide a forum to hear distinguished business and community leaders, such as Thomas A. Wellman, Controller & Assistant Treasurer of Alexander and Baldwin, Inc., and Lloyd M. Fujie, Managing Partner of Deloitte & Touche LLP and Vice Chair of the CBA Advisory Council.

The SOA is also proud of its many outstanding students. Below is a list of the recipients of our various scholarships and awards:

Colin Yu, CBA Dean's Professional Development Award
Mabel Yeung Chan, CBA Dean's Service Award
Carolyn Wong, National Society of Accountants Scholarship Foundation
Tiffany Lam, Deloitte & Touche LLP Scholarship
Megan Nolan, Hawaii Accounting Education Foundation Scholarship
Corrine Okido, Manuel Sylvester Scholarship
Stanilaus Yeung, Clifford Goo Memorial Scholarship

In addition, Gerald Dung, a current Macc student, was elected President of the SOA Student Advisory Board, Sherwin Louie was elected President of BAP, and Julie Yeap, was elected as President of the UH Accounting Club, a student chapter of the Institute of Management Accountants (with Tom Pearson as the faculty advisor).

On the lighter side, the SOA invited the Board of Directors and Committee Chairs of the Association of Government Accountants, Information systems Audit and Control Association, Financial Executive Institute and the Partners and Managers of Deloitte & Touche to an informal reception to provide an opportunity to exchange ideas and concerns and get reacquainted.

Generous donations to the SOA have helped to strengthen the quality of education and opportunities for our students. KPMG LLP kindly pledged \$30,000 towards the renovation of the KPMG Accounting Research Center, G-201. A \$50,000 University/Community Partnership Quasi Endowment Fund was established to support mutually beneficial lectures, workshops, etc. and to enhance the relationship between the SOA and the Accounting community. SOA received another \$1,000 scholarship, to be funded by Manuel and Marge Sylvester.

We would like to take this opportunity to thank the many friends and supporters who have so generously contributed to our fund raising efforts. With your continued support, and participation in the betterment of the quality of education in Hawaii, we can look forward to meeting the new challenges of the next millenium. Imua SOA!

Aloha Nui Loa!

UHM School of Accountancy Faculty