Approval of Committee Meeting Minutes

Regent Tatibouet moved to approve the minutes of the meeting of the Regents’ Committee on Academic Affairs held on April 15, 2004 and the Joint Committees on Student Affairs and Academic Affairs on April 16, 2004. The motion was seconded by Regent Kakuda and unanimously carried.

Chancellor Silliman introduced Peter S. Quigley the newly appointed Dean of Instruction of Leeward Community College.

Termination of the B.B.A. Major in Real Estate, College of Business Administration, University of Hawai‘i at Mānoa

Vice Chancellor Smatresk requested that the Committee approve the termination of the BBA major in real estate in the College of Business Administration (CBA), University of Hawai‘i at Mānoa.
By 2001, the demand for the real estate major had dropped to below three students a year. The CBA cannot justify staffing courses for a major with so few students; a track in the finance major is available to students with an interest in real estate.

From 1995-2002, only 23 students graduated with a major in real estate, compared to 503 students with a major in finance. In 2001, only three students graduated with a real estate major. In response to this very low demand, during the 2001-2002 academic year, the faculty in the College of Business Administration redesigned the finance major to allow for a real estate track within the major. At the same time, the faculty recommended the elimination of the real estate major.

The original actions and requests come from the faculty in the Department of Financial Economics and Institutions, which houses both the real estate and finance majors. These changes were discussed and approved by the CBA’s curriculum committee and the CBA’s faculty council, and then forwarded to the dean’s office. In October 2002, at the request of CBA Dean McClain, Chancellor Englert approved an admissions stop-out to the real estate major through spring 2004.

This stop-out was designed to delay the termination of the major long enough to allow all existing students majoring in real estate to complete their degree. Since 2002, all the students have completed their real estate degrees. Students with an interest in real estate are receiving an excellent education through a major in finance with a track in real estate. Accordingly, the real estate major can now be terminated without adversely affecting students.

Regent Haynes asked if the primary reason for this termination was due to low enrollment. Vice Chancellor Smatresk confirmed this, stating that at the present there were not enough students majoring in this program.

Regent Tatibouet moved to terminate the B.B.A. major in real estate in the College of Business Administration, UH-Ma noa, with the understanding that those in the program will be allowed to complete their academic objective. The motion was seconded by Regent Kakuda and it was unanimously carried.

There being no further business before the Committee, the meeting was adjourned at 4:12 p.m.

Respectfully submitted,

David Iha, Secretary

Dated: July 28, 2004

c: Chairperson Patricia Y. Lee
Members, Committee on Academic Affairs
Acting President David McClain
Interim Vice President James R. Gaines