UNIVERSITY OF HAWAI‘I SYSTEM

REPORT

REPORT TO THE 2004 LEGISLATURE

Annual Report of University of Hawai‘i Risk Management Special Fund for the Fiscal Year Ended June 30, 2003

Act 186/2003, Session Laws of Hawai‘i

November 2003
Act 186, SLH 2003 amended Chapter 304, Hawaii Revised Statutes, by:
(a) creating the University of Hawaii risk management special fund; and (b)
providing the board of regents with the authority to approve the indemnification of
persons, companies, and government entities, as necessary, to receive research
and other funds for educational purposes.

Act 186, SLH 2003 authorized the creation of the University of Hawaii risk
management special fund effective July 1, 2003. To the extent the fund did not
exist prior to that time, there have been no funds transferred into and expended
from this account as of June 30, 2003.