The total of your parents' income earned from work (FAFSA Question 88 + 89) should equal the total of IRS 1040—line 1 (wages, salaries, tips, etc.) + Schedule 1—lines 12 (business income) + 18 (farm income). If your parents filed IRS Schedule K-1 (IRS Form 1065)—Box 14 (Code A). If any individual item is a negative number, DO NOT include that in your calculation (treat as a zero).

FAFSA - Parent Financial Information

Parent 1 + Parent 2 = Total Parent Income Earned from Work

IRS Form 1040 – Individual Income Tax Return

 IRS Schedule 1

IRS Form 1040 Line 1 + Schedule 1, Line 12 + Schedule 1, Line 18 = * Total Parent Income Earned from Work

* If your parents filed IRS Schedule K-1 Form 1065, add Box 14 (Code A)
** If any individual earning item is negative, do not include that item in your calculation (treat as a zero).