



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Testimony Presented to the
Senate Committee on Energy, Economic Development and Tourism
Monday, March 14, 2022 at 3:00 p.m.

by

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on behalf of

Vassilis L. Syrmos, Vice President for Research and Innovation
University of Hawai'i System

HB 1982 HD2 – RELATING TO TAXES

Chair Wakai, Vice Chair Misalucha, and Members of the Committee:

The University of Hawai'i (UH) supports the intent of HB 1982 HD2 to enhance Hawai'i's successful motion picture/television/streaming production industry with changes to the current film production tax credit. In particular, UH strongly supports the extension of the sunset date of the credit from December 31, 2025 to December 31, 2032.

A stable, reliable credit is essential to continuing the growth of this vital diversification of Hawai'i's economy.

Thank you for the opportunity to testify on this measure.