



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Testimony Presented to the
Senate Committee on Ways and Means
Tuesday, April 5, 2022 at 10:15 a.m.

by

Christopher P. Lee, Founder/Director, Academy for Creative Media System
on behalf of

Vassilis L. Syrmos, Vice President for Research and Innovation
University of Hawai'i System

HB 1982 HD2 SD1 – RELATING TO TAXES

Chair Dela Cruz, Vice Chair Keith-Agaran, and Members of the Committee:

The University of Hawai'i (UH) supports the intent of HB 1982 HD2 SD1 to enhance Hawai'i's successful motion picture/television/streaming production industry with changes to the current film production tax credit. In particular, UH strongly supports the extension of the sunset date of the credit from December 31, 2025 to December 31, 2032. A stable, reliable credit is essential to continuing the growth of this vital diversification of Hawai'i's economy.

Thank you for the opportunity to testify on this measure.