

UNIVERSITY OF HAWAI‘I SYSTEM ANNUAL REPORT



REPORT TO THE 2020 LEGISLATURE

Annual Report on Administratively Established
Accounts and Funds

HRS 37-52.5

December 2019

University of Hawai'i
 Summary of Administratively Created Funds as of June 30, 2019 - AGENCY FUNDS
 HRS 37-52.5

Fund Description	Beginning Cash Balance	Revenue	Expenditures	Transfers	Ending Cash Balance	Encumbrances	Unencumbered Ending Cash Balance	Purpose of Fund
P/R Reimb Due State	-	-	-	-	-	-	-	Used to record amounts due to state for nongeneral fund payroll and the payment of balanced due
UHGA Pool Invest/Income	(275,395,097)	(9,469,581)	(5)	-	(284,864,673)	2,501	(284,867,174)	Used to record transactions related to pooled cash investments. Negative balance is caused by contra presentation of claim on cash in operating accounts.
EWC - Joint Appointments	(86,765)	-	(74,829)	-	(11,936)	-	(11,936)	Used to clear payroll costs for faculty appointed by UH and EWC
RCUH Clearing Account	(459,784)	-	(122,849)	-	(336,935)	8,728	(345,663)	Used to record amounts due to RCUH for research related spending processed via the RCUH financial system (principally State payroll transactions)
RCUH Clearing Via Pipeline	-	-	-	-	-	-	-	Used to record amounts due to RCUH for research related spending processed via the RCUH financial system
Deposits	(1,820,730)	(904,126)	404,189	-	(3,129,045)	-	(3,129,045)	Principally used for deposits clearing such as deposits to the student information system. Negative balance is attributable to receivables generated from returned financial aid.
Federal Withholding Prog	(11,023)	-	(13,156)	-	2,133	-	2,133	Used for clearing of tax w/h for nonresident aliens and purchasing card transactons.
Payroll Overpaymnt Rec	140,291	36,326	44,161	-	132,456	-	132,456	Used for clearing of payroll overpayment transactions.
ORS Clearing	(372)	-	(372)	-	-	-	-	Used for clearing of cost share transactions.
Bank Account/GASB/YREND								
Fund Group 75 - Total UH Charts Only	-	-	-	-	-	-	-	To record year end entries for financial statement presentation
Fund Group 80 - Consolidation Charts Only	-	-	-	-	-	-	-	To record year end entries for financial statement presentation
Fund Group 99 - Bank Accounts	(512,765,501)	(32,038,555)	-	-	(544,804,056)	-	(544,804,056)	Used to record transactions affecting bank accounts for reconciliation purposes. Negative balance is due to State held funds being reclassified to due-from-State for financial statement presentation purposes.
Unconverted					-		-	No balances
TOTAL	(790,398,983)	(42,375,935)	237,138	-	(833,012,056)	11,229	(833,023,285)	

University of Hawai'i
Summary of Administratively Created Funds as of June 30, 2019 - TRUST FUNDS
HRS 37-52.5

Fund Description	Beginning Cash Balance	Revenue	Expenditures	Transfers	Ending Cash Balance	Encumbrances	Unencumbered Ending Cash Balance	Purpose of Fund
Private Govt Contr and Grants	13,337,723	32,904,672	34,925,845	(695,382)	10,621,168	4,442,645	6,178,523	Fund is used to account for revenues and expenditures for sponsored contracts and grants from entities other than the federal govt.
State Govt Contr and Grants	(830,209)	36,603,218	36,743,130	(43,062)	(1,013,183)	1,799,377	(2,812,560)	
Local Govt Contr and Grants	(1,115,858)	5,298,370	5,607,239	(9,746)	(1,434,473)	131,927	(1,566,400)	Negative balances are due to timing -- awaiting reimbursement for expenditures.
Overhead Income - UH Trust Fund	4,636,509	552	(1,278,252)	1,002,219	6,917,532	124,724	6,792,808	Trust pool for interest income earned on operating acct balances for the purpose of collaborative projects between UH and EWC
EWC - Services	1,038,751	14,263	-	-	1,053,014	-	1,053,014	To account for expenditures and reimbursements related to flood damage and other disasters
Mānoa Flood Trust Fund - Oct 2004	4,188,114	811,648	3,265,723	-	1,734,039	566,007	1,168,032	To establish consistency in accounting for the University's terminal vacation payouts
Vacation Assessment Reserve	3,684,208	5,974,383	2,740,368	-	6,918,223	-	6,918,223	Used as temporary holding accounts for funds to acquire physical properties for institutional purposes, but unexpended at the date of reporting; and for future decommissioning
Private Govt Cont and Grants (FG51 P)	5,587,769	5,462	141,053	-	5,452,178	493,345	4,958,833	Used as temporary holding accounts for funds to acquire physical properties for institutional purposes. TELP cash is held at the bank; negative balance is due to timing.
Tax Exempt Lease Payments (TELP)	-	21,414,988	24,103,352	-	(2,688,364)	-	(2,688,364)	No balances
Private Unexpended Plant								Used to record year end entries for financial statement presentation
GASB/YREND (FG51 P)	-	-	-	-	-	-	-	Used to record year end entries for financial statement presentation
GASB/YREND (FG12 P)	-	-	-	-	-	-	-	Fund was created to provide students with emergency loans to meet expenses incidental to their schooling
Short-Term Loan Trust Fund	304,875	4,190	(500)	-	309,565	-	309,565	No balances
Fixed Asset Cntrl	-	-	-	-	-	-	-	No balances
Unconverted								No balances
TOTAL	30,831,882	103,031,746	106,247,958	254,030	27,869,699	7,558,025	20,311,674	

University of Hawai'i
 Summary of Administratively Created Funds as of June 30, 2019 - OTHER FUNDS
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Fund Description	Beginning Cash Balance	Revenue	Expenditures	Transfers	Ending Cash Balance	Encumbrances	Unencumbered Ending Cash Balance	Purpose of Fund
Vac Temp Clr/GASB/YR END	-	-	-	-	-	-	-	Used to record year end entries for financial statement presentation
Unconverted								No balances
GASB/YREND (FG11 S)	-	-	-	-	-	-	-	Used to record year end entries for financial statement presentation
SUSPENSE/XCAMP/PRL CLR	-	(1,711)	(16)	-	(1,695)	-	(1,695)	Used to record cross-campus payroll adjustments.
Unconverted								No balances
TOTAL	-	(1,711)	(16)	-	(1,695)	-	(1,695)	