



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Testimony Presented Before the
Senate Committee on Ways and Means
Tuesday, April 9, 2019 at 1:30 p.m.

By
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And
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GM 716 – Submitting for consideration and confirmation to the Council on Revenues, Gubernatorial Nominee, CARL BONHAM, for a term to expire 06-30-2023.

Chair Dela Cruz, Vice Chair Keith-Agaran, and members of the Senate Committee on Ways and Means:

I am testifying on behalf of the University of Hawai'i at Mānoa and the College of Social Sciences **in strong support** of GM 716. This measure submits gubernatorial nominee Carl Bonham for consideration and confirmation to the Council on Revenues for a term to expire 06-30-2023.

Dr. Bonham is a tenured professor in the Department of Economics and Executive Director of the University of Hawai'i Economic Research Organization (UHERO). He brings to the position expertise in macroeconomics, applied economics and forecasting, and tourism economics.

As the longest-serving member of the Council on Revenues, he also brings first-hand knowledge of the challenges of creating the economic forecasts that are so essential to Hawai'i business and government. Based on this experience, he is able to suggest procedural changes to reduce the uncertainty of each forecast and increase the amount of available information.

We are fortunate that Dr. Bonham is willing to continue his service, and I wholeheartedly support his nomination for an additional term.