

**Notice of Meeting  
UNIVERSITY OF HAWAI'I**

**BOARD OF REGENTS COMMITTEE ON INDEPENDENT AUDIT**

Members: Regents Moore (Chair), Nahale-a (Vice-Chair), Acoba, Higaki, and Wilson

**Date:** Wednesday, June 2, 2021

**Time:** 10:00 a.m.

**Place:** **Virtual Meeting**

*In light of the evolving COVID-19 situation, protecting the health and welfare of the community is of utmost concern. As such, this will be a virtual meeting and written testimony and oral testimony will be accepted in lieu of in-person testimony. Meetings may be monitored remotely via the livestream pilot project. See the Board of Regents website for information on accessing the livestream: [www.hawaii.edu/bor](http://www.hawaii.edu/bor). Mahalo for your consideration.*

**AGENDA**

- I. Call Meeting to Order**
- II. Approval of Minutes of the May 6, 2021 Meeting**
- III. Public Comment Period for Agenda Items:**

All written testimony on agenda items received after posting of this agenda and up to 24 hours in advance of the meeting will be distributed to the board. Late testimony on agenda items will be distributed to the board within 24 hours of receipt. Written testimony may be submitted via the board's website through the testimony link provided on the [Meeting Agendas, Minutes and Materials](#) page. Testimony may also be submitted via email at [bor.testimony@hawaii.edu](mailto:bor.testimony@hawaii.edu), U.S. mail, or facsimile at (808) 956-5156. All written testimony submitted are public documents. Therefore, any testimony that is submitted for use in the public meeting process is public information and will be posted on the board's website.

Those wishing to provide oral testimony for the virtual meeting may register [here](#). Given constraints with the online format of our meetings, individuals wishing to orally testify must register no later than 7:00 a.m. on the day of the meeting in order to be accommodated. It is highly recommended that written testimony be submitted in addition to registering to provide oral testimony. Oral testimony will be limited to three (3) minutes per testifier.

- IV. Agenda Items**
  - A. Review and Acceptance of the University of Hawai'i Audited Financial and Compliance Report for the Year Ended June 30, 2020
  - B. Review and Acceptance of Internal Control and Business Issues Report

- C. Corrective Action Responses for the Internal Control and Business Issues Report
- D. Approval of Annual Review of Committee Charter
- E. Approval of Proposed Internal Audit Work Plan for 2021-2022 and Discussion on Utilization of the Office of Internal Audit
- F. Review and Acceptance of Draft Committee on Independent Audit Annual Report to the Board
- G. Overview of Processes for Student Account Receivables and Collections
- H. Review and Acceptance of Student Accounts Receivable Status of Corrective Action
- I. Review and Acceptance of Review of University Bookstore System
- J. Review and Acceptance of Review of Real Property Lease Management
- K. Audit Project Status Update
- L. Whistleblower Report
- M. Enterprise Risk Management Update
- N. Designation of Committee Member Financial Expertise (*deferred from May 6, 2021*)
- O. Committee Annual Review

**V. Adjournment**