

**Notice of Meeting
UNIVERSITY OF HAWAI'I**

BOARD OF REGENTS COMMITTEE ON BUDGET AND FINANCE

Members: Regents Sullivan (Chair), Moore (Vice-Chair), Nahale-a, Tagorda, and Westerman

Date: Thursday, September 3, 2020

Time: 10:30 a.m.

Place: Virtual Meeting

In light of the evolving COVID-19 situation, protecting the health and welfare of the community is of utmost concern. As such, this will be a virtual meeting and written testimony and oral testimony will be accepted in lieu of in-person testimony. Meetings may be monitored remotely via the livestream pilot project. See the Board of Regents website for information on accessing the livestream: www.hawaii.edu/bor. Mahalo for your consideration.

AGENDA

I. Call Meeting to Order

II. Approval of Minutes of the August 6, 2020 Meeting

III. Public Comment Period for Agenda Items:

All written testimony on agenda items received after posting of this agenda and up to 24 hours in advance of the meeting will be distributed to the board. Late testimony on agenda items will be distributed to the board within 24 hours of receipt. Written testimony may be submitted via the board's website through the testimony link provided on the [Meeting Agendas, Minutes and Materials](#) page. Testimony may also be submitted via email at bor.testimony@hawaii.edu, U.S. mail, or facsimile at (808) 956-5156. All written testimony submitted are public documents. Therefore, any testimony that is submitted for use in the public meeting process is public information and will be posted on the board's website.

Those wishing to provide oral testimony for the virtual meeting may register [here](#). Given constraints with the online format of our meetings, individuals wishing to orally testify must register no later than 8:00 a.m. on the day of the meeting in order to be accommodated. It is highly recommended that written testimony be submitted in addition to registering to provide oral testimony. Oral testimony will be limited to three (3) minutes per testifier.

IV. Agenda Items

- A. Presentation on the State Economic Forecast by University of Hawai'i Economic Research Organization Executive Director Carl Bonham
- B. Recommend Board Approval of Fiscal Year (FY) 2020-2021 Operating Budget

University Operating Budget for FY 2020-2021 Presentation

[Link to FY 2020-2021 Operating Budget Presentation](#)

FY 2020-2021 Operating Budget Narrative

[Link to FY 2020-2021 Operating Budget Narrative](#)

Appendix: University of Hawai'i System FY 2020-2021 Operating Budget
Proposal Budget Worksheets

[Link to FY 2020-2021 Operating Budget Proposal Worksheets](#)

- C. Approval of a Supplemental Resolution Authorizing the Issuance of Revenue Bonds for Refunding and University Projects
- D. FY 2019 – 2020 Fourth Quarter Financial Report
- E. Budget Policy Paper

V. Executive Session (closed to the public):

A. Labor Negotiations and Legal Matters: *(To deliberate concerning the authority of persons designated by the board to conduct labor negotiations or to negotiate the acquisition of public property, or during the conduct of such negotiations, and to consult with the board's attorneys on questions and issues pertaining to the board's powers, duties, privileges, immunities, and liabilities, pursuant to Sections 92-5(a)(3) and 92-5(a)(4), Hawai'i Revised Statutes)*

- 1. Collective Bargaining Negotiations Update

VI. Agenda Items (continued)

A. Committee Work Plan

VII. Adjournment