

**Notice of Meeting
UNIVERSITY OF HAWAI'I**

BOARD OF REGENTS COMMITTEE ON BUDGET AND FINANCE

Members: Regents Westerman (Chair), Paloma (Vice-Chair), Higaki, Lee, Nahale-a

Date: Thursday, September 1, 2022

Time: 9:00 a.m.

Place: University of Hawai'i at Mānoa
Information Technology Building
1st Floor Conference Room 105A/B
2520 Correa Road
Honolulu, Hawai'i 96822

See the Board of Regents website to access the live broadcast of the meeting and related updates: www.hawaii.edu/bor

AGENDA

- I. Call Meeting to Order**
- II. Approval of Minutes of the June 2, 2022 Meeting**
- III. Public Comment Period for Agenda Items:**

Individuals who are unable to provide testimony at this time will be allowed an opportunity to testify when specific agenda items are called.

All written testimony on agenda items received after posting of this agenda and up to 24 hours in advance of the meeting will be distributed to the board. Late testimony on agenda items will be distributed to the board within 24 hours of receipt. Written testimony may be submitted via the board's website through the testimony link provided on the Meeting Agendas, Minutes and Materials page. Testimony may also be submitted via email at bor.testimony@hawaii.edu, U.S. mail at 2444 Dole Street, Bachman 209, Honolulu, HI 96822, or facsimile at (808) 956-5156.

Those wishing to provide oral testimony virtually may register [here](#). Given the constraints with the format of hybrid meetings, individuals wishing to orally testify virtually must register no later than 7:30 a.m. on the day of the meeting in order to be accommodated. Registration for in-person oral testimony on agenda items will also be provided at the meeting location 15 minutes prior to the meeting and closed at the posted meeting time. It is highly recommended that written testimony be submitted in addition to registering to provide oral testimony. Oral testimony will be limited to three (3) minutes per testifier.

All written testimony submitted are public documents. Therefore, any testimony that is submitted orally or in writing, electronically or in person, for use in the public meeting process is public information and will be posted on the board's website.

IV. Agenda Items

- A. Semi-Annual Associated Students of the University of Hawai'i (ASUH) Stadium Stock Fund Investment Performance, through June 30, 2022
- B. Fiscal Year (FY) 2021-2022 Fourth Quarter UBS Legacy Endowment Fund Investment Performance Report
- C. FY 2021-2022 Fourth Quarter Financial Report
- D. Multi-year Financial Forecast, FY 2022-2028
- E. Recommend Board Approval of FY 2022-2023 Operating Budget
 - University Operating Budget for FY 2022-2023 Presentation
[Link to FY 2022-2023 Operating Budget Presentation](#)
 - FY 2022-2023 Operating Budget Narrative
[Link to FY 2022-2023 Operating Budget Narrative](#)
 - Appendix: University of Hawai'i System FY 2022-2023 Operating Budget Proposal Budget Worksheets
[Link to FY 2022-2023 Operating Budget Proposal Worksheets](#)
- F. Recommend Board Approval of the Operating Budget for the Office of the Board of Regents and Office of Internal Audit for FY 2022-2023
[Link to FY 2022-2023 BOR and Internal Audit Operating Budget](#)
- G. Status of Higher Education Emergency Relief Funds (HEERF)
- H. FY2020 and FY2021 Bond Post-Issuance Compliance Update
- I. Committee Work Plan

V. Adjournment