



UNIVERSITY OF HAWAI'I SYSTEM

TESTIMONY

HB 2479
RELATING TO THE CONSTRUCTION OF A
PARKING STRUCTURE AT KAKAAKO MAKAI

Testimony Presented Before the
House Committee on Finance

February 27, 2006

by

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Director of Capital Improvements

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**HB 2479 RELATING TO THE CONSTRUCTION OF A PARKING STRUCTURE
AT KAKAAKO MAKAI, OAHU**

Chair Takamine, Vice Chair Kawakami and Members of the Committee:

The University of Hawai'i supports the intent of HB 2479.

We understand that the purpose of the bill is to emphasize the importance of adequate parking to the planned and orderly development of the University's research and educational facilities in Kakaako Makai and the development of a life science complex around a core of the University facilities.

Parking for the JABSOM complex is currently located on-site, as well as in an adjacent lot that is slated for development of the CRCH project. When the Cancer Research Center complex is constructed, a replacement parking site will be needed. Additional parking will be required for the Cancer Research Center development, as well as for the development of Phase II of the JABSOM site. In total, as many as 1,700 parking stalls may be needed for the University's research and educational facilities in Kaka'ako Makai.

The University is reviewing all of its financing options for development of adequate parking in Kakaako Makai., which include funding the project with the proceeds of public financing, as well as negotiated development agreements with private developers. It should be noted that the University currently has full legal authority to enter into negotiated development agreements and suggest that language could be added to the bill to reiterate that the University has this authority. We also request that the purpose of the bill be revised to emphasize the importance of adequate parking in Kakaako Makai and to urge the University to explore all options, including private development.

Thank you for this opportunity to offer comments on HB 2479.