Testimony Presented Before the House Committee on Higher Education February 2, 2007 By Sam Callejo

Vice President for Administration, University of Hawai'i

H.B. 672, RELATING TO THE UNIVERSITY OF HAWAII

Chair Chang and Members of the Committee:

The University of Hawai'i supports H.B. No. 672, which makes the 2004 amendments to the University of Hawai'i Optional Retirement Plan (ORP) permanent by removing the July 1, 2009 sunset provision currently contained in the statute.

While there are still provisions of the ORP that the University finds objectionable, the passage of H.B. No. 672 would at least remove the uncertainty currently surrounding the statute because of the sunset provision.

Thank you for the opportunity to provide testimony on this bill.