



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Testimony Presented Before the
House Committee on Higher Education

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by

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HB 882 – RELATING TO THE COLLEGE SAVINGS ACCOUNT PROGRAM

Chair Chang, Vice Chair Bertram, and Members of the Committees:

The purpose of HB 924 is to provide initial state investments at birth and periodic investments to college savings accounts to encourage savings and investment for post-secondary educational purposes.

The University of Hawai'i appreciates the intent of the Legislature to provide incentives for individuals to save and plan for higher education. The University supports the intent of this bill, as long as it does not replace or adversely impact the University's Board of Regents approved Biennium Budget request.

Thank you for the opportunity to testify on this bill.