



UNIVERSITY OF HAWAI'I SYSTEM

Legislative Testimony

Testimony Presented Before the
House Committee on Higher Education
March 27, 2007

by

Howard S. Todo
Vice President for Budget & Finance / CFO
University of Hawai'i System

HCR 166 & HR 131 REQUESTING THE UNIVERSITY OF HAWAII TO DESIGN A LONG-TERM COMPREHENSIVE FINANCIAL PLAN AND CONDUCT A POLICY REVIEW

Chair Chang and Members of the Committee:

The purpose of these resolutions is to request the University of Hawai'i to develop a comprehensive long-term financial plan and conduct a policy review of State and University of Hawai'i policies which affect the University's ability to effectively utilize its resources. We believe a long-term financial plan must have an appropriate balance of state funds, tuition income, and external funds in order to be viable and successful. Accordingly, the University of Hawai'i supports these resolutions and welcomes the opportunity to develop a plan which would involve a joint commitment and understanding with the Legislature and the Executive Branch as to long-term funding needs and sources, and to engage in a review of policies to ensure that we can effectively utilize funds and implement the plan.

Thank you for the opportunity to testify on these resolutions.