



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Comments Provided to the
Senate Committee on Ways and Means
April 6, 2009 at 9:30am

by
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HB1405 HD2 SD1 – RELATING TO THE GENERAL EXCISE TAX

Chair Kim, Vice Chair Tsutsui, and Members of the Committee:

Thank you for the opportunity to provide comments on this measure.

The University of Hawai'i is in support of Section 19 of the bill, which provides that

(4) A sum equal to ___ per cent of all tax revenues realized by the State under chapters A, B, and C, respectively, shall be deposited in the state treasury in each fiscal year to the credit of the University of Hawaii; provided that any moneys received under this section shall augment and not replace existing operating or capital improvement budgets; provided further that beginning January 1, ___, all revenues realized by the State under chapters A, B, and C shall be deposited in the state treasury."

This provision will provide an additional source of funding for high-priority higher education programs.

Thank you for the opportunity to present comments and for your continuing support of the University of Hawai'i.