HB 2382 – Relating to Digital Media

Chairs McKelvey and Chang, Vice Chairs Choy and Nakashima, and Members of the Committees:

HB 2382 establishes digital media enterprise subzones as unspecified geographic areas surrounding University of Hawai‘i campuses that are also designated as enterprise zones. This bill also establishes tax benefits for digital media infrastructure development and operation and local workforce employment; authorizes insurance companies to invest in qualified digital media infrastructure projects in lieu of paying certain state taxes.

The University of Hawai‘i System supports the intent of this bill and, while the Title of the Bill may be too restrictive, recommends that green/renewable energy technologies be included as a subzone as well.

Thank you for the opportunity to testify.