HB 2382 HD1 – Relating to Digital Media

Chairs Fukunaga and Tokuda, Vice Chairs Baker and Sakamoto, and Members of the Committees:

HB 2382 HD1 establishes digital media enterprise subzones as unspecified geographic areas surrounding University of Hawai‘i campuses that are also designated as enterprise zones. This bill also establishes tax benefits for digital media infrastructure development and operation and local workforce employment; authorizes insurance companies to invest in qualified digital media infrastructure projects in lieu of paying certain state taxes.

The University of Hawai‘i System supports the intent of this bill.

Thank you for the opportunity to testify.