Written Testimony Presented Before the
House Committee on Finance
February 21, 2014 at 12:00 pm
by
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HB 1545 HD1 – RELATING TO POST-SECONDARY EDUCATION

Chair Luke, Vice Chairs Nishimoto and Johanson, and Members of the Committee:

The University of Hawai'i Community Colleges supports the intent of this bill. The purpose of HB 1545 HD1 is to amend subsection (a) of Section 304A-2162, HRS, by clarifying the uses of the fund. The language proposed to be removed from subsection (a) are specific examples of the many activities that are covered by this fund and could be misconstrued as the principal activities of the fund. We also support the clarification that the fund includes reserves for the Community Colleges. The reserve is an Accrediting Commission for Community and Junior Colleges (ACCJC) requirement that accredited institutions maintain adequate financial resources to ensure financial stability.

Thank you for the opportunity to testify in support of this measure.