

UNIVERSITY OF HAWAI'I SYSTEM

REPORT

REPORT TO THE 2004 LEGISLATURE

Annual Report of University of Hawai'i Risk Management Special Fund for the Fiscal Year Ended June 30, 2003

Act 186/2003, Session Laws of Hawai'i

November 2003

Report to the 2004 Legislature on

University of Hawai'i Risk Management Special Fund

Act 186, SLH 2003

November 2003

Act 186, SLH 2003 amended Chapter 304, Hawaii Revised Statutes, by:

(a) creating the University of Hawaii risk management special fund; and (b) providing the board of regents with the authority to approve the indemnification of persons, companies, and government entities, as necessary, to receive research and other funds for educational purposes.

Act 186, SLH 2003 authorized the creation of the University of Hawaii risk management special fund effective July 1, 2003. To the extent the fund did not exist prior to that time, there have been no funds transferred into and expended from this account as of June 30, 2003.