#### Report to the 2005 Legislature on

# University of Hawaii Risk Management Special Fund Act 186, SLH 2003

#### November 2004

Act 186, SLH 2003 amended Chapter 304, Hawaii Revised Statutes, by:

(a) creating the University of Hawaii risk management special fund; and

(b) providing the board of regents with the authority to approve the indemnification of persons, companies, and government entities, as necessary, to receive research and other funds for educational purposes.

Act 186, SLH 2003 authorized the creation of the University of Hawaii risk management special fund effective July 1, 2003. On July 1, 2003, the University of Hawaii, Office of Risk Management assessed each campus based on a number of factors such as number of students, number of employees, number of automobiles, and square footage of buildings and collected \$1,963,870.00. The fund paid out \$1,358,112.16 in claim settlements, \$286,200.00 in insurance premium to purchase Directors and Officers/Educators Legal Liability/Employment Practices Liability insurance, \$57,326.19 for litigation expenses incurred by the Office of the University General Counsel and encumbered \$15,000.00 for workers' compensation benefits for non-payroll assessed claimants.

### **FUNDING SOURCES**

Campus	Assessment Amount
University of Hawaii at Manoa	\$1,347,062.00
University of Hawaii at Hilo	\$263,270.00
University of Hawaii at West Oahu	\$10,683.00
Kapiolani Community College	\$83,380.00
Leeward Community College	\$64,733.00
Honolulu Community College	\$56,622.00
Windward Community College	\$44,374.00
Maui Community College	\$40,457.00
Hawaii Community College	\$31,296.00
Kauai Community College	\$21,993.00
TOTAL	\$1,963,870.00

## EXPENDITURES FROM FUND

Claim	Amount	Description
Karl Perry	\$300,000.00	Civil No. 00-1-2577-08 SM
Mary Anne Maigret	\$12,000.00	Civil No. 00-1-3184-10
Lynn Matsuoka	\$25,000.00	Civil No. 01-1-3334-11 SSM
Karyn Nelson	\$115,263.59	Civil No. 96-0027-01 VLC
Shyamal Premaratne	\$45,654.79	Civil No. CV01-00390 ACK/KSC
Susan Ichinose	\$19,556.13	Civil No. CV01-00390 ACK/KSC
Carl Varady	\$13,044.08	Civil No. CV01-00390 ACK/KSC
Mary Shepard	\$7,500.00	Civil No. 00-1-1116-04 RWP
Quang Duongtran	\$175,000.00	Civil No. CV01-00250 HG/BMK
Chad Middlesworth	\$10,000.00	Civil No. 99-0-00056 CC3
Chadd Eaglin	\$52,000.00	Civil No. CV02-00628 KSC
Kelly Hanson	\$6,100.00	Civil No. CV04-00339 SOMKSC
John Scott	\$356,983.57	Arbitration Settlement
Denise Coogan	\$150,000.00	Settlement
Carol Yonemitsu	\$60,000.00	Settlement
John Charlot	\$10,000.00	Settlement
TOTAL OF CLAIMS	\$1,358,112.16	
ELL/D&O Premium	\$286,200.00	
Legal Expenses for the	\$57,326.19	
Office of the University		
General Counsel		
Workers' Compensation	\$15,000.00	
Encumbrance		
TOTAL EXPENDITURES	\$1,716,638.35	
FROM FUND		
REMAINING BALANCE	\$247,231.65	