



UNIVERSITY OF HAWAI'I SYSTEM

ANNUAL REPORT

REPORT TO THE 2006 LEGISLATURE

Annual Report On

Revenues, Distributions, Expenditures and Cash Balance
From the Research & Training Revolving Fund
June 30, 2005

Act 178, Session Laws of Hawai'i, 2005, Section 163

November 2005

University of Hawai'i
 Annual Report on Revenues, Distributions, Expenditures and Ending Balances from the RTRF
 For the Fiscal Year Ended June 30, 2005

<u>Period</u>	<u>Beginning Cash Balance</u>	<u>Revenues</u>	<u>Transfers (2)</u>	<u>Expenditures</u>	<u>Ending Cash Balance</u>
Prior Fiscal Years	25,224,002	-	(3,423,108)	14,259,547	7,541,347 (1)
FY 2005	<u>-</u>	<u>36,951,597</u>	<u>1,242,167</u>	<u>18,338,021</u>	<u>19,855,743 (1)</u>
	<u>25,224,002</u>	<u>36,951,597</u>	<u>(2,180,941)</u>	<u>32,597,568</u>	<u>27,397,090</u>

Notes:

(1) The Annual Report to the Legislature on the Research and Training Revolving Fund as mandated by HRS 304-8.1 is presented on the accrual basis. This report is prepared based on Report CBWR111, Cash Summary by Appropriation, Payment and LOC Code, which is presented on the cash basis. This results in an approximate \$450,000 difference between the ending cash balance reported above and the amount committed to be spent for FY 2005.

NOTE: The majority of the ending cash balances represent amounts that have been allocated to campus academic and research units and have been committed to be spent.

(2) Transfers from prior years to FY 2005 that were not allocated in FY 2005 were carried forward to FY 2006. These represent prior year balances under central office control (e.g., VP for Research or Manoa Chancellor) resulting from canceled commitments that have been brought forward for reallocation.