

# UNIVERSITY OF HAWAI‘I SYSTEM REPORT



REPORT TO THE 2011 LEGISLATURE

Report on  
Use of University Revenue-Undertakings Funds for  
FY2011

Act 180, SLH 2010 (Section 4 (14))

December 2010

**Report to the 2011 Legislature on  
Use of the University Revenue Undertakings Fund  
FY2011**

**Pursuant to Act 180, SLH 2010 (Section 4 (14))**

Fiscal Years	Actual <u>2010</u>	Projected <u>2011</u>
<b>Beginning Cash Balance</b>	\$ <b>9,983,544.48</b>	\$ <b>9,948,959.37</b>
 <b><u>Fund Additions:</u></b>		
Tobacco Settlement Proceeds from Department of Health (DOH):		
For FY11 Debt Service Payment (rec'd 6/30/10)	\$ 9,929,837.50	\$ -
For FY12 Debt Service Payment (TBD)		\$ 9,924,800.00
School of Medicine Operating Expenses	\$ 2,938,975.52	\$ 3,701,737.00
Interest Accrued	\$ 19,121.87	\$ 19,102.00
<b>Total Fund Additions</b>	<b>\$ 12,887,934.89</b>	<b>\$ 13,645,639.00</b>
 <b><u>Fund Deductions</u></b>		
Debt Service Payment	\$ 9,924,745.00	\$ 9,929,837.50
School of Medicine Operating Expenditures		
Utilities (including fee services)	\$ 1,457,817.23	\$ 1,836,169.08
Rental/Leases	\$ 1,330,249.09	\$ 1,675,492.78
Repairs and Maintenance	\$ 83,285.79	\$ 104,901.21
Telephone	\$ 52,517.82	\$ 66,147.93
Other (supplies, educational materials, equipment)	\$ 15,105.59	\$ 19,025.99
Total JABSOM Operating Expenditures	\$ 2,938,975.52	\$ 3,701,737.00
 <b>Return of Funds to DOH:</b>		
Prior YR Interest Earned	\$ 58,799.48	\$ 19,121.87
Total Funds Returned to DOH	\$ 58,799.48	\$ 19,121.87
<b>Total Fund Deductions</b>	<b>\$ 12,922,520.00</b>	<b>\$ 13,650,696.37</b>
<b>Ending Cash Balance*</b>	<b>\$ 9,948,959.37</b>	<b>\$ 9,943,902.00</b>
 <b><u>*Note: Ending Cash Balance Consists of:</u></b>		
Amount Committed for Next FY Debt service Payment	\$ 9,929,837.50	\$ 9,924,800.00
Fiscal Year Interest received	\$ 19,121.87	\$ 19,102.00
<b>Total</b>	<b>\$ 9,948,959.37</b>	<b>\$ 9,943,902.00</b>