

UNIVERSITY OF HAWAI‘I SYSTEM ANNUAL REPORT



REPORT TO THE 2014 LEGISLATURE

Quarterly Report on
Expenditure of Funds from the
Tobacco Master Settlement Agreement for
University Revenue Undertakings
FY2014

Act 164, SLH 2011 (Section 23)

FY 2014 3rd Quarter
As of March 31, 2014

**Report on the Expenditures of the Funds from the Tobacco Master Settlement Agreement
for University Revenue Undertakings
Pursuant to Act 164, SLH 2011 (Section 23)**

FY 2014 3rd Quarter
As of March 31, 2014

	<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>4th Qtr</u>	<u>Total</u>
<u>Fund Expenditures</u>					
July 15th Debt Service Payment (Principal-4,075,000.00 & Interest-2,974,550.00)	7,049,550.00				7,049,550.00
January 15th Debt Service Payment (Interest-2,876,475.00)			2,876,475.00		2,876,475.00
Total	<u>7,049,550.00</u>	<u>-</u>	<u>2,876,475.00</u>	<u>-</u>	<u>9,926,025.00</u>