



# UNIVERSITY OF HAWAII SYSTEM

## Legislative Testimony

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Testimony Presented Before the  
House Committee on Finance  
March 25, 2009 at 4:00 pm

by

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SB 1678 SD3 – RELATING TO TAXATION

Chair Oshiro, Vice Chair Lee, and Members of the Committee:

The University of Hawaii is in support of Section 19 of the bill which provides that

(4) A sum equal to \_\_\_ per cent of all tax revenues realized by the State under chapters A, B, and C, respectively, from the effective date of this Act through December 31, 2014, shall be deposited in the state treasury in each fiscal year to the credit of the University of Hawaii to fund high-priority higher education programs; provided that any moneys received under this section shall augment and not replace existing operating or capital improvement budgets; provided further that beginning January 1, 2015, all revenues realized by the State under chapters A, B, and C shall be deposited in the state treasury.

This provision will provide an additional source of funding for high-priority higher education programs.

Thank you for the opportunity to present testimony and for your continuing support of the University of Hawaii.