

UNIVERSITY OF HAWAI'I SYSTEM

Legislative Testimony

Testimony Presented Before the Senate Committee on Economic Development and Technology and Senate Committee on Higher Education February 5, 2010 at 1:00pm by James R. Gaines Vice President for Research, University of Hawai'i

SB 2355 - Relating to Digital Media

Chairs Fukunaga and Tokuda, Vice Chairs Baker and Sakamoto, and Members of the Committees:

Senate Bill 2355 establishes digital media enterprise subzones as unspecified geographic areas surrounding University of Hawai'i campuses that are also designated as enterprise zones. This bill also establishes tax benefits for digital media infrastructure development and operation and local workforce employment; authorizes insurance companies to invest in qualified digital media infrastructure projects in lieu of paying certain state taxes.

The University of Hawai'i System supports the intent of this bill and, while the Title of the Bill may be too restrictive, recommends that green/renewable energy technologies be included as a subzone as well.

Thank you for the opportunity to testify.